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## **China ZhengTong Auto Services Holdings Limited**

**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

### **POTENTIAL MAJOR TRANSACTION IN RELATION TO DISPOSAL OF SHENZHENSHI HUIANQI THROUGH PUBLIC TENDER**

Reference is made to the Company's circular to shareholders dated 27 March 2023 (the "**Circular**") in relation to the potential disposal of the Sale Shares (i.e. 100% of the equity interest of Shenzhenshi Huianqi, an indirectly wholly owned subsidiary of the Company) and Related Debts by way of Public Tender. Unless otherwise specified, this announcement shall adopt the abbreviations defined in the Circular.

As at the end of the period set for the first Public Tender, no bid was received. After reviewing current market conditions, the Company is considering measures for optimisation: (1) whether to undertake a subsequent Public Tender for the Potential Disposal, as contemplated in the Circular, or (2) to explore cooperation opportunities with potential investor(s) or partner(s) in respect of the Shenzhen Property. The Company will make further announcement as and when appropriate.

**As at the date of this announcement, the Potential Disposal has not materialized. As the Potential Disposal may or may not materialize, the Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

By order of the Board of  
**China ZhengTong Auto Services Holdings Limited**  
**WANG Mingcheng**  
*Chairman*

Hong Kong, 4 August 2023

*As at the date of this announcement, the Board comprises Mr. WANG Mingcheng (Chairman), Mr. LI Zhihuang and Mr. HUANG Junfeng as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*