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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**DELAY IN DESPATCH OF CIRCULAR  
RELATING TO POTENTIAL MAJOR TRANSACTION IN RELATION TO  
DISPOSAL OF SHENZHENSHI HUIANQI THROUGH PUBLIC TENDER**

Reference is made to the announcement of China ZhengTong Auto Services Holdings Limited (the “**Company**”) dated 28 February 2023 (the “**Announcement**”) in relation to the Potential Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As announced in the Announcement, a circular containing, amongst other things, (i) further information regarding the Potential Disposal, (ii) the Valuation Report (Shenzhen Property) issued by Xiamen Xinhui, (iii) a notice of the EGM, and (iv) other information as required under the Listing Rules (the “**Circular**”) will be despatched to the Shareholders on or before 21 March 2023.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the Circular will only be despatched to the Shareholders on or before 31 March 2023.

**As at the date of this announcement, the Potential Disposal has not materialized, the identity of the final purchaser has not been determined, the Company has not signed the Equity Interests Transfer Agreement. As the Potential Disposal may or may not materialize, the Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

By order of the Board of  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Ming Cheng**  
*Chairman*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Board comprises Mr. WANG Ming Cheng (Chairman), Mr. LI Zhi Huang and Mr. ZENG Ting Yi as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*