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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

PROFIT WARNING

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the information currently available to the Board, due to a decline in gross profit margin of new vehicle sales during the year, impairment losses on goodwill and intangible assets, as well as impairment losses on properties, plant, and equipment, the Group is expected to record a net loss of no more than RMB2.5 billion for the year ended 31 December 2025, an increase compared to the year ended 31 December 2024.

Based on the long-term strategic support of the Group’s controlling shareholder, Xiamen ITG Holdings Group Co., Ltd., and based on the assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2025, the Board believes that the Group can adapt to industry changes and continue to maintain its operation and development.

As the Company is still in the course of preparing the financial results for the year ended 31 December 2025, the information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts and the financial information currently available to the Board. Such information has not been audited or reviewed by the Company's auditors and may be subject to adjustments.

The Group's financial results and performance for the year ended 31 December 2025 will be set out in the forthcoming annual results announcement of the Company, which is expected to be published before the end of March 2026.

By order of the Board
China ZhengTong Auto Services Holdings Limited
HUANG Junfeng
Chairman

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises Mr. HUANG Junfeng (Chairman), Mr. WANG Mingcheng, Mr. SU Yi, Mr. WU Xiaoqiang and Ms. YU Lijie as executive Directors; and Dr. TSUI Wai Ling Carlye, Mr. SHEN Jinjun and Ms. YU Jianrong as independent non-executive Directors.