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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

THE SPIN-OFF AND SEPARATE LISTING OF SHANGHAI DONGZHENG AUTOMOTIVE FINANCE CO., LTD. * (上海東正汽車金融股份有限公司) ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION

INTRODUCTION

References are made to the announcements dated 13 November 2018, 21 November 2018, 19 February 2019, 21 February 2019, 4 March 2019, 7 March 2019, 12 March 2019, 14 March 2019, 20 March 2019, 25 March 2019, 2 April 2019 and 3 April 2019 (the “**Announcements**”) and the circular dated 15 January 2019 (the “**Circular**”),

made by the board of directors (the “**Board**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”) in relation to the Global Offering (including the Preferential Offering) and the Listing, respectively. Reference is also made to the prospectus dated 14 March 2019 (the “**Prospectus**”), as amended and supplemented by the supplemental prospectus dated 25 March 2019, issued by Dongzheng. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements, the Circular and the Prospectus.

PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION

The Over-allotment Option described in the Prospectus issued by Dongzheng was partially exercised by the Joint Global Coordinators (on behalf of the International Underwriters) on Thursday, 18 April 2019 (after trading hours) in respect of an aggregate of 6,315,400 H Shares of Dongzheng (the “**Over-allotment Shares**”) representing approximately 1.18% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to cover over-allocations in the International Offering.

The Over-allotment Shares will be issued and allotted by Dongzheng at HK\$3.06 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

The portion of the Over-allotment Option which has not been exercised by the Joint Global Coordinators (on behalf of the International Underwriters) lapsed on 18 April 2019.

Immediately following the partial exercise of the Over-allotment Option, the interest held by the Company in the issued share capital of Dongzheng will decrease from approximately 71.25% to approximately 71.04%.

The additional net proceeds of approximately HK\$18.8 million to be received by Dongzheng from the issue and allotment of the Over-allotment Shares after deducting the underwriting commissions and other estimated expenses in connection with the partial exercise of the Over-allotment Option will be used by Dongzheng for the purposes as set out in the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus.

The approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealing in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:30 a.m. on Thursday, 25 April 2019.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 18 April 2019

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.

** For identification purposes only*