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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

RESIGNATION OF EXECUTIVE DIRECTOR

References are made to the announcements on 13 November 2018, 21 November 2018, 19 February 2019, 21 February 2019, 4 March 2019, 7 March 2019, 12 March 2019, 14 March 2019, 20 March 2019 and 25 March 2019 (the “**Announcements**”) and the circular on 15 January 2019 (the “**Circular**”), made by the board of directors (the “**Board**”) of China ZhengTong Auto Services Holdings Limited (the “**Company**”, and its subsidiaries, collectively the “**Group**”) in relation to the Proposed Spin-off and Proposed Listing, respectively. Reference is also made to the prospectus dated 14 March 2019 (the “**Prospectus**”) issued by Dongzheng (as amended and supplemented by the supplemental prospectus issued on 25 March 2019) in relation to the Global Offering. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements, the Circular and the Prospectus.

The Board hereby announces that, in line with the Group’s long-term development strategy as a brand providing differentiated and professional auto finance services as well as the Proposed Listing of Dongzheng, Mr. Shao Yong Jun (“**Mr. Shao**”), an executive director of the Company and Dongzheng respectively, has tendered his resignation as the executive director of the Company, in order to be committed to the expansion and management of Dongzheng’s auto finance business. Mr. Shao’s resignation will take effect on 2 April 2019. Mr. Shao confirms that he has no disagreement with the Board and the Company, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shao for his valuable contribution to the Company during his tenure of services.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 2 April 2019

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.