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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

VOLUNTARY ANNOUNCEMENT THE ISSUANCE OF CONSTRUCTION PLANNING PERMIT

Reference is made to the announcement dated 13 July 2014 (the “Announcement”) of China ZhengTong Auto Services Holdings Limited (the “Company”) in relation to the share purchase agreement; the completion of the acquisition was taken place in the year 2014 and the Group owns a parcel of land in Longhua District of Shenzhen.

The Board is pleased to announce that the Construction Planning Permit of the land has been recently issued to the Company.

The Group acquired the land use right through the year 2055 at consideration of RMB 550 million (already paid). According to the plan, the project is with the land area of 31,260 square meters, and total gross floor area is approximately 161,700 square meters upon completion. The Group proposes to use approximate 40,000 square meters for self-use 4S shops, integrated service center and supporting office areas, while the remaining 120,000 square meters for other commercial development in order maximize its value.

The Group believes that the project is strategically located at the heart of Longhua District in the north of Shenzhen, offering tremendous potential for future development. It is believed that after completion, it will not only further enhance the Group's network in Shenzhen, but also will become the leading dealer in the region. It will create significant economic value for the Shareholders of the Group.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 5 November 2018

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.