

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

VOLUNTARY ANNOUNCEMENT
PROPOSED SHARE BUY-BACK

China ZhengTong Auto Services Holdings Limited (the “**Company**”) made a voluntary announcement related to share buy-back.

The board of directors of the Company (the “**Board**”) has great confidence in our business outlook and considered the recent share prices significantly deviated from its intrinsic value, and proposes to exercise its power under the share buy-back mandate (the “**Share Buy-back Mandate**”) and buy back shares in the open market at appropriate timing (the “**Proposed Share Buy-back**”) effective immediately.

The Company shall conduct the Proposed Share Buy-back with own available corporate cash in compliance with all applicable laws, regulation and rules.

The Board is highly committed to maximizing our shareholders value and believes the Proposed Share Buy-back is to the best long-term interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company did not make any share buy-back. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 2 April 2018

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zubo, Mr. WAN To, and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.