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## China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司 (Incorporated under the laws of the Cayman Islands with limited liability) (Stock Code: 1728)

## **POSITIVE PROFIT ALERT**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the auditor of the Company, the Group is expected to record a significant increase of more than 100% in the profit attributable to owners of the parent for the year ended 31 December 2017 over the same period of 2016.

Based on the information currently available to the Group, the expected substantial increase in the profit attributable to owners of the parent as mentioned above is mainly due to 1) rapid growth of auto finance business, 2) the ideal brand portfolio and dealer network expansion, 3) increase in new car sales and continuous improvement in after-sales services business.

The Company is still in the course of finalizing the consolidated annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment made by the management of the Group on the unaudited management accounts for the relevant period, which may be subject to further adjustment in accordance with the relevant updated information upon audited by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement on the audited annual results of the Group for the year ended 31 December 2017, which is expected to be published in March 2018.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

## By order of the Board China ZhengTong Auto Services Holdings Limited 中國正通汽車服務控股有限公司 WANG Muqing Chairman

Hong Kong, 18 January 2018

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.