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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 1728)

**THE ISSUE OF SHORT-TERM COMMERCIAL PAPER IN THE PRC
BY WUHAN SHENGZE JIETONG LOGISTICS CO., LTD.,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board of directors of China ZhengTong Auto Services Holdings Limited (the “Company”) (the “Board”) is pleased to announce that Wuhan Shengze Jietong Logistics Co., Ltd. (the “Issuer”), a wholly-owned subsidiary of the Company, has completed the issue of the first tranche of short-term commercial paper for the year 2014 (the “Short-term Commercial Paper”) in the PRC on 22 April 2014. The aggregate principal amount of the Short-term Commercial Paper is RMB350 million, at the interest rate of 7.49% per annum, and with a term of one year. Both the par value and the issuing price of the Short-term Commercial Paper are RMB100 per unit.

The net proceeds from the issue of the Short-term Commercial Paper are intended to be used for repayment of bank loans and supplement of working capital of the Issuer.

In accordance with the relevant laws and regulations in the PRC, relevant documents in relation to the Issuer and the Short-term Commercial Paper are also published on the websites of Shanghai Clearing House (www.shclearing.com) and China Foreign Exchange Trade System (www.chinamoney.com.cn).

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 22 April 2014

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman) as a non-executive Director; Mr. WANG Kunpeng (Chief Executive Officer), Mr. LI Zhubo, Mr. CHEN Tao and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Mr. ZHAO Chunjun and Mr. CHANG Xiuzhe as independent non-executive Directors.