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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**  
*(Incorporated under the laws of the Cayman Islands with limited liability)*  
**(Stock Code: 1728)**

**APPOINTMENT OF CHAIRMAN**

The board of directors (the “Board”) of China ZhengTong Auto Services Holdings Limited 中國正通汽車服務控股有限公司 (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that, with a view to establish a clear division of responsibilities of the management of the Board and the day-to-day management of business of the Company to ensure a balance of power and authority, Mr. Wang Muqing (王木清先生), a non-executive director of the Company, was appointed as the chairman of the Board with effect from 28 August 2013.

Particulars of Mr. Wang Muqing are set out below:

Mr. Wang Muqing, aged 62, is the founder of the Group and has served as a non-executive director of the Company since 9 July 2010. Mr. Wang is also the Controlling Shareholder of the Company. He established an automobile trading business in 1996 and engaged in automobile business. Mr. Wang founded the Group in 1999.

Pursuant to an appointment letter signed between Mr. Wang and the Company, Mr. Wang has been appointed as a non-executive director of the Company for an initial term of three years commencing from 17 November 2010, determinable by either party by giving 3 months’ written notice and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles. Mr. Wang does not receive any remuneration for holding his office as a non-executive director.

As at the date of this announcement, Mr. Wang was deemed to be interested in 1,372,516,820 Shares within the meaning of Part XV of the SFO. These Shares were directly owned by Joy Capital Holdings Limited, a wholly owned subsidiary of Grand Glory Enterprises Limited whose entire issued share capital is the trust asset of The Grand Glory Trust which was founded by Mr. Wang as settlor with the discretionary beneficiaries of which including Mr. Wang and his family members.

Save as disclosed above, (i) Mr. Wang does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) Mr. Wang does not hold any directorship in any listed public company nor did he hold any other position in the Company and/or any of its subsidiaries in the last three years; and (iii) there is no any other matters in relation to the appointment of Mr. Wang that need to be disclosed pursuant to any requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor other matters that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules.

By order of the Board  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Kunpeng**  
*Chief Executive Officer and Executive Director*

Hong Kong, 28 August 2013

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman) as a non-executive Director; Mr. WANG Kunpeng (Chief Executive Officer), Mr. LI Zhubo, Mr. CHEN Tao and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Mr. TAN Xiangyong and Mr. ZHANG Yansheng as independent non-executive Directors.*