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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

COMPLETION OF PLACING AND SUBSCRIPTION

Sole Placing Agent

J.P.Morgan

The Directors are pleased to announce that the Placing and the Vendor Placing were completed on 2 August 2011 and the Subscription was completed on 9 August 2011. The Placing Agent has successfully placed all the Placing Shares and the Vendor Placing Shares, which represent a total of approximately 13.64% of the Shares in issue as at the date of this announcement, at the price of HK\$10.45 per Share.

The Subscription Shares, which represent approximately 9.09% of the Shares in issue as at the date of this announcement, have been issued and allotted to Joy Capital Holdings Limited at the price of HK\$10.45 per Share.

The net proceeds to the Company from the Subscription are approximately HK\$2.04 billion.

Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the announcement of the Company dated 29 July 2011 (the “**Announcement**”).

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The Placing Shares and the Vendor Placing Shares have been placed to not less than six selected professional, institutional and other investors. To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, none of the placees of the Placing Shares and the Vendor Placing Shares are connected persons (as defined in the Listing Rules) of the Company.

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The net proceeds to the Company from the Subscription are approximately HK\$2.04 billion.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company immediately before and after completion of the Placing, the Vendor Placing and the Subscription:

Shareholders (Note 1)	Immediately before completion of the Placing, the Vendor Placing and the Subscription		Immediately after completion of the Placing, the Vendor Placing and the Subscription	
	Shares	% (Note 2)	Shares	% (Note 2)
Vendor	1,453,977,500	72.70	1,353,977,500	61.54
Public Shareholders Placees of the Placing and the Vendor Placing	–	–	300,000,000	13.64
Other existing public shareholders	546,022,500	27.30	546,022,500	24.82
Total	<u>2,000,000,000</u>	<u>100.00</u>	<u>2,200,000,000</u>	<u>100.00</u>

Notes:

1. The number of Shares held by the Shareholders mentioned in the above table is based on the latest information in the possession of the Company.
2. Some percentage figures above have been rounded to two decimal places. Any discrepancies in the table above between totals and sums of amounts listed in it are due to rounding.

For and on behalf of the Board of Directors of
China ZhengTong Auto Services Holdings Limited
 中國正通汽車服務控股有限公司
WANG Kunpeng
 Chief Executive Officer and Executive Director

9 August 2011

As at the date of this announcement, the Board comprises Mr. WANG Kunpeng (Chief Executive Officer), Mr. LI Zhubo, Mr. CAO Limin, Mr. LIU Dongli and Mr. CHEN Tao as Executive Directors; Mr. WANG Muqing as Non-Executive Director; and Dr. WONG Tin Yau, Kelvin, Mr. TAN Xiangyong and Mr. ZHANG Yansheng as Independent Non-Executive Directors.

This announcement is also available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and on the website of the Company at www.zhengtongauto.com.