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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

US DENOMINATED SENIOR NOTES DUE 2022

(Stock Code: 40132)

RESULTS OF OFFER TO PURCHASE FOR CASH ANY AND ALL OF ITS OUTSTANDING 12.0% SENIOR NOTES DUE 2022

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 16 January 2020, 21 January 2020 and 14 February 2020 in relation to the issue of an aggregate principal amount of US\$173,000,000 senior notes due 2022, (ii) the announcements of the Company in relation to disposal of shares by the controlling shareholder dated 30 July 2020, 20 October 2020, 30 July 2021 and 31 August 2021 and (iii) the announcement of the Company dated 30 September 2021 in relation to the commencement of the Offer (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Offer expired at the Expiration Deadline at 17:00, London time, on 23 November 2021. As of the Expiration Deadline, US\$162,400,000 in aggregate principal amount of the Notes had been validly tendered and not withdrawn.

On 29 November 2021, being the Settlement Date, the Company purchased US\$162,400,000 in aggregate principal amount of the Notes for cash, representing approximately 93.87% of the total principal amount of the outstanding Notes.

The Notes purchased pursuant to the Offer is expected to be cancelled with the effective date of 29 November 2021. After such cancellation, US\$10,600,000 in aggregate principal amount of the Notes will remain outstanding subject to the terms of the Indenture.

By order of the Board
China ZhengTong Auto Services Holdings Limited
WANG Ming Cheng
Chairman

Hong Kong, 29 November 2021

As at the date of this announcement, the Board comprises Mr. WANG Mingcheng (Chairman), Mr. WANG Muqing, Mr. Li Zhihuang and Mr. ZENG Tingyi as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.