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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

US\$ DENOMINATED SENIOR NOTES DUE 2022

(Stock Code: 40132)

FURTHER INFORMATION ON TERM LOAN

References are made to the announcements of the Company dated 21 July 2020 and 23 July 2020 (the “**Announcements**”) in relation to the information on term loan. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as in the Announcements.

The Board is pleased to provide an update on the repayment of the Loan. As at the date of this announcement, the Lender Group has unanimously indicated their agreement to the extension of the repayment arrangement proposed by the Company for principal amount of the Loan to 19 July 2022. The Company expects to officially finalise these revisions with the Lender Group within the next few weeks.

Shareholders and potential investors of the Company are advised to exercise caution in dealings in the shares of the Company.

For and on behalf of the Board of Directors of
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

WANG Kunpeng

Chief Executive Officer and Executive Director

Hong Kong, 19 January 2021

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.