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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 17 SEPTEMBER 2020**

The board (the “**Board**”) of directors (the “**Directors**”) of China ZhengTong Auto Services Holdings Limited is pleased to announce that at the extraordinary general meeting of the Company held on 17 September 2020 (the “**EGM**”), all the proposed resolutions as set out in the notice of the EGM forming part of the circular of the Company dated 31 August 2020 (the “**Circular**”) were duly passed by the shareholders of the Company by way of poll. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of issued and fully paid up shares of the Company (the “**Shares**”) was 2,697,442,420 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all resolutions at the EGM.

Mr. WANG Kunpeng and Mr. LI Zhubo being two of the Connected Selected Participants holding 1,230,000 Shares and 1,550,000 Shares respectively, are required to abstain and had so abstained from voting on the resolutions to approve the grant of Connected Grant Shares to each of themselves and the transactions contemplated thereunder at the EGM.

Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no holder of Shares was required under the Listing Rules to abstain from voting at the EGM.

The poll results of each of the resolutions considered at the EGM are set out as follows:

ORDINARY RESOLUTIONS		Number of Votes (%) ^{Note 1}	
		FOR	AGAINST
1.	<p>(a) To grant a specific mandate to the Directors to allot and issue 4,400,000 Connected Grant Shares to BOCI-Prudential Trustee Limited (“Trustee”) to hold on trust for Mr. WANG Kunpeng and to grant such 4,400,000 Connected Grant Shares to Mr. WANG Kunpeng pursuant to the Scheme; and</p> <p>(b) to authorize one or more of the Directors for and on behalf of the Company to take all actions to implement and give effect to such grant and the transactions contemplated thereunder including the issue and allotment of the 4,400,000 Connected Grant Shares to Mr. WANG Kunpeng pursuant to the Scheme.</p>	1,142,868,923 (97.629%)	27,760,980 (2.371%)
2.	<p>(a) To grant a specific mandate to the Directors to allot and issue 4,000,000 Connected Grant Shares to the Trustee to hold on trust for Mr. LI Zhubo and to grant such 4,000,000 Connected Grant Shares to Mr. LI Zhubo pursuant to the Scheme; and</p> <p>(b) to authorize one or more of the Directors for and on behalf of the Company to take all actions to implement and give effect to such grant and the transactions contemplated thereunder including the issue and allotment of the 4,000,000 Connected Grant Shares to Mr. LI Zhubo pursuant to the Scheme.</p>	1,142,812,923 (97.628%)	27,760,980 (2.372%)

ORDINARY RESOLUTIONS		Number of Votes (%) ^{Note 1}	
		FOR	AGAINST
3.	<p>(a) To grant a specific mandate to the Directors to allot and issue 3,000,000 Connected Grant Shares to the Trustee to hold on trust for Mr. WAN To and to grant such 3,000,000 Connected Grant Shares to Mr. WAN To pursuant to the Scheme; and</p> <p>(b) to authorize one or more of the Directors for and on behalf of the Company to take all actions to implement and give effect to such grant and the transactions contemplated thereunder including the issue and allotment of the 3,000,000 Connected Grant Shares to Mr. WAN To pursuant to the Scheme.</p>	1,142,812,923 (97.628%)	27,760,980 (2.372%)

Note:

1. All percentages rounded to 3 decimal places.

As a majority of the votes were cast in favour of each of the ordinary resolutions numbered 1 to 3, all of such ordinary resolutions were duly passed.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for vote-taking at the EGM.

By order of the Board
China ZhengTong Auto Services Holdings Limited
WANG Muqing
Chairman

Hong Kong, 17 September 2020

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.