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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

**FURTHER DELAY IN DESPATCH OF THE CIRCULAR INVOLVING
ISSUE OF NEW SHARES TO CONNECTED PERSONS UNDER THE
SHARE AWARD SCHEME PURSUANT TO SPECIFIC MANDATE**

Reference is made to the announcement of China ZhengTong Auto Services Holdings Limited (the “**Company**”) dated 12 June 2020 (the “**Announcement**”), in relation to, among other things, the adoption of the restricted share award scheme (the “**Scheme**”) and the issue and grant of Shares thereunder, the related clarification announcement of the Company dated 18 June 2020 and the announcements of the Company respectively dated 7 July 2020 and 31 July 2020 (the “**Delay Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Announcement and the Delay Announcements.

As disclosed in the Delay Announcements, the Circular containing, among other things, further details of the grant of the Specific Mandate and the allotment and issue of the Connected Grant Shares, a letter of advice from the Independent Board Committee to the Independent Shareholders, a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the grant of the Specific Mandate and the allotment and issue of Connected Grant Shares together with a notice convening the EGM is expected to be despatched to the Shareholders on or before 14 August 2020.

As additional time is required for preparing and finalizing certain information for inclusion in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 31 August 2020.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.