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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1728)**

**INSIDE INFORMATION**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement of the Company dated 21 July 2020 (the “**Announcement**”) on inside information and disclosure pursuant to Rule 13.19 of the Listing Rules. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as in the **Announcement**.

The Board is pleased to provide an update on the revised repayment schedule of the third instalment of the Loan (i.e the July Instalment as defined in the **Announcement**). The Board is pleased to announced that, as at the date of this announcement, the Company has concluded all meetings with the group of the Lenders (“**Lender Group**”), and the Lender Group has unanimously indicated their agreement to the revisions to the repayment arrangement for the July Instalment proposed by the Company. The Company expects to officially finalise these revisions with the Lender Group within the next few weeks.

The July Instalment is for 25% of the principal amount of the Loan (i.e. the Outstanding Repayment Amount as defined in the **Announcement**). Under the Company’s proposal, as agreed in principle by the Lender Group, the July Instalment shall be repaid on or before 19 January 2021, being the original final repayment date of the outstanding amount of the Loan, and in accordance with revised repayment schedule.

The Company shall be responsible for the related expenses in connection with the revision of the repayment schedule of the Loan. Interest on the Outstanding Repayment Amount shall accrue at the same interest rate as stated in the facility agreement.

Save as disclosed above, the Board is not aware of any information which must be announced and published to avoid a false market in the shares of the Company nor of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Shareholders and potential investors of the Company are advised to exercise caution in dealings in the shares of the Company.**

For and on behalf of the Board of Directors of  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Kunpeng**  
*Chief Executive Officer and Executive Director*

Hong Kong, 23 July 2020

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*