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China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

**SUMMARY OF THE KEY FINANCIAL FIGURES OF
THE UNAUDITED CONSOLIDATED FINANCIAL INFORMATION
FOR THE FIRST THREE MONTHS ENDED 31 MARCH 2020 OF
WUHAN ZHENG TONG UNITED INDUSTRIAL
INVESTMENT GROUP CO., LTD.,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

This announcement is made by China ZhengTong Auto Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Regarding the issue of ultra short-term commercial paper and short-term commercial paper in the People’s Republic of China (the “**PRC**”) by Wuhan ZhengTong United Industrial Investment Group Co., Ltd. (“**ZhengTong United**”), a wholly-owned subsidiary of the Company, pursuant to applicable laws and regulations in the PRC, the unaudited consolidated financial information of ZhengTong United for the three months ended 31 March 2020 (the “**Unaudited Consolidated Financial Information**”), prepared in accordance with the PRC Generally Accepted Accounting Principles, published on the websites of the Shenzhen Stock Exchange (<http://www.szse.cn>), Shanghai Clearing House (www.shclearing.com) and China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>).

Set out below is a summary of the key financial figures of the Unaudited Consolidated Financial Information:

	Three months ended 31 March	
	2020	2019
	(unaudited)	(unaudited)
	<i>(RMB million)</i>	<i>(RMB million)</i>
Operating revenue	3,131	8,754
Net profit attributable to owners of parent company	-54	200
Net cash flow generated in operating activities	-116	122
	At 31 March	At 31 March
	2020	2019
	(unaudited)	(unaudited)
	<i>(RMB million)</i>	<i>(RMB million)</i>
Total assets	27,278	30,431
Total liabilities	16,041	19,763
Equity attributable to owners of parent company	10,952	10,390
Monetary fund	2,466	4,659

The Unaudited Consolidated Financial Information and its summary disclosed in this announcement and published in the relevant websites in the PRC are prepared in accordance with the PRC Generally Accepted Accounting Principles. The Unaudited Consolidated Financial Information for the three months ended 31 March 2020 of ZhengTong United may require adjustment during the course of the full year audit. In addition, the information contained therein is limited solely to ZhengTong United and its subsidiaries (including the 4S dealership business and supply chain business of the Group), which does not provide a full picture of the overall operating status of the Group. Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should not rely solely on such information.

By order of the Board
China ZhengTong Auto Services Holdings Limited
中國正通汽車服務控股有限公司
WANG Muqing
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. LI Zhubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.