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China ZhengTong Auto Services Holdings Limited

中國正通汽車服務控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1728)

FURTHER ANNOUNCEMENT ON AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019, RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

AUDITED CONSOLIDATED RESULTS

Reference is made to the announcement of China ZhengTong Auto Services Holdings Limited dated 30 March 2020 in relation to the unaudited annual results for the year ended 31 December 2019 (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the Company’s auditor, KPMG, has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2019 in accordance with Hong Kong Standards on Auditing (“**HKSA**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”). The financial figures contained in the Announcement remain unchanged.

The financial figures in respect of the consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position and the related notes thereto for the year ended 31 December 2019, as set out in the Announcement, have been compared by KPMG to the amounts set out in the audited consolidated financial statements for the year and the amounts were found to be in agreement. Such work performed by KPMG in this respect did not constitute an audit, review or other assurance engagement in accordance with HKSA, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagement issued by the HKICPA and consequently no assurance has been expressed by KPMG on the Announcement.

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

Mr. Koh Tee Choong (“**Mr. Koh**”), has been an executive director of the Company since March 2017. He is currently the chief executive officer of the Company.

Mr. Koh is subject to retirement by rotation at the forthcoming annual general meeting to be held on 12 June 2020 (“**2020 AGM**”). He has notified the Company that due to the health issue, he will not seek for re-election at the 2020 AGM and will therefore retire from the Board after the conclusion of the 2020 AGM.

Mr. Koh has confirmed to the Company that he has no disagreement with the Board and that he is not aware of any matter in relation to his retirement from the Board that needs to be brought to the attention of the shareholders of the Company.

The executive director and vice chairman of the Company, Mr. Wang Kunpeng, will be appointed as the chief executive officer of the Company after the conclusion of 2020 AGM.

CLOSURES OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 9 June 2020 to Friday, 12 June 2020, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible for attending and voting at the forthcoming annual general meeting, all transfer of shares, accompanied by the relevant share certificates and transfer forms, must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on Monday, 8 June 2020.

DESPATCH OF ANNUAL REPORT

The Company’s annual report containing the Directors’ report and consolidated financial statements for the year ended 31 December 2019 will be published on the Company’s website at <http://www.zhengtongauto.com> and the website of the Stock Exchange at <http://www.hkexnews.hk> on or around Thursday, 14 May 2020 and despatched to the shareholders of the Company in due course.

By order of the Board
China ZhengTong Auto Services Holdings Limited
Wang Muqing
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Mr. LI Zubo and Mr. WAN To as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.