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AsiaInfo Technologies Limited

亞信科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1675)

REFRESHMENT OF THE SHARE AWARD SCHEME LIMIT

Reference is made to the announcements of AsiaInfo Technologies Limited (the “**Company**”) dated 8 January 2020 and 27 February 2020 in relation to the adoption of a share award scheme (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, on 7 January 2020, the Board adopted the Share Award Scheme which has taken effect immediately. The Share Award Scheme is not a share option scheme and is therefore not subject to the provisions of Chapter 17 of the Listing Rules.

EXISTING SHARE AWARD SCHEME LIMIT

Pursuant to the Share Award Scheme and as set out in the Announcements, the aggregate number of Shares underlying all grants made pursuant to the Share Award Scheme (excluding Award Shares which have been forfeited in accordance with the Share Award Scheme) shall not exceed 5.0% (i.e. 36,302,245 Shares) of the total number of issued Shares as at the Adoption Date (the “**Existing Share Award Scheme Limit**”) which can be adjusted and/or refreshed by the Board as it may deem appropriate.

As at the date of this announcement, the Existing Share Award Scheme Limit of 36,302,245 Shares represents approximately 3.9% of the total number of issued Shares. Since the Adoption Date, the total number of issued Shares has been increased by 194,234,018 Shares to 920,278,934 Shares due to the allotment and issue of new Shares by the Company during the period from the Adoption Date to the date hereof.

REASONS FOR REFRESHMENT

In light of the foregoing and other factors including the issue of new Shares pursuant to the completion of the subscription as announced by the Company on 2 September 2020, the Directors consider that by refreshing the Existing Share Award Scheme Limit, the Company can have a greater flexibility to provide incentives to, and recognise the contributions of, the Eligible Persons under the terms and conditions of the Share Award Scheme.

The Directors also consider that the refreshed Share Award Scheme limit is in line with the purposes of the Share Award Scheme and thus is in the best interests of the Group and the Shareholders as a whole; and hence, it is appropriate to refresh the Existing Share Award Scheme Limit.

REFRESHED SHARE AWARD SCHEME LIMIT

As at the date of this announcement, given that there are 920,278,934 Shares in issue, the aggregate number of Shares underlying all grants made pursuant to the Share Award Scheme (excluding Award Shares which have been forfeited in accordance with the Share Award Scheme) shall not exceed 46,013,946 Shares, representing 5.0% of the total number of issued Shares as at the date hereof.

Save for the above, all other principal terms and conditions of the Share Award Scheme shall remain unchanged.

By Order of the Board
AsiaInfo Technologies Limited
Dr. TIAN Suning
Chairman and Executive Director

Beijing, 20 April 2021

As at the date of this announcement, the Board comprises:

Executive Directors: Dr. TIAN Suning, Mr. DING Jian and Mr. GAO Nianshu

Non-executive Directors: Mr. ZHANG Yichen, Mr. XIN Yuesheng,
Mr. ZHANG Liyang, Mr. YANG Lin and Ms. LIU Hong

Independent non-executive Directors: Dr. GAO Jack Qunyao, Dr. ZHANG Ya-Qin,
Mr. GE Ming and Ms. TAO Ping