



Join-Share 中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*

廣東中盈盛達融資擔保投資股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(於中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號：1543



2024

INTERIM REPORT

中 期 報 告



* For identification purpose only 僅供識別



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CORPORATE INFORMATION

公司資料

EXECUTIVE DIRECTOR

Mr. Wu Liejin
(Chairman of the board of directors and president)

NON-EXECUTIVE DIRECTORS

Mr. Huang Weibo
Mr. Zhao Wei
Mr. Pan Mingjian
Ms. Feng Qunying
Mr. Ou Weiming

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wu Xiangneng
Mr. Leung Hon Man
Ms. Li Xia

SUPERVISORS

Mr. Li Qi (Chairman)
Ms. Li Wanmin
Mr. Huang Shaoxiong
Ms. Huang Yuzhen

AUDIT COMMITTEE

Mr. Wu Xiangneng (Chairman)
Mr. Huang Weibo
Ms. Feng Qunying
Mr. Leung Hon Man
Ms. Li Xia

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Leung Hon Man (Chairman)
Mr. Huang Weibo
Mr. Ou Weiming
Mr. Wu Xiangneng
Ms. Li Xia

執行董事

吳列進先生
(董事會主席兼總裁)

非執行董事

黃偉波先生
趙偉先生
潘銘堅先生
馮群英女士
歐偉明先生

獨立非執行董事

吳向能先生
梁漢文先生
黎霞女士

監事

李琦先生(主席)
李婉敏女士
黃少雄先生
黃瑜珍女士

審計委員會

吳向能先生(主席)
黃偉波先生
馮群英女士
梁漢文先生
黎霞女士

薪酬與考核委員會

梁漢文先生(主席)
黃偉波先生
歐偉明先生
吳向能先生
黎霞女士

NOMINATION COMMITTEE

Mr. Wu Liejin (*Chairman*)
Mr. Zhao Wei
Mr. Wu Xiangneng
Mr. Leung Hon Man
Ms. Li Xia

RISK MANAGEMENT COMMITTEE

Mr. Wu Xiangneng (*Chairman*)
Mr. Wu Liejin
Mr. Pan Mingjian
Ms. Feng Qunying
Ms. Li Xia

STRATEGY COMMITTEE

Mr. Wu Liejin (*Chairman*)
Mr. Zhao Wei
Mr. Pan Mingjian
Mr. Ou Weiming
Ms. Li Xia

JOINT COMPANY SECRETARIES

Mr. Lau Kwok Yin
Mr. Ou Weiming

AUTHORISED REPRESENTATIVES

Mr. Wu Liejin
Mr. Lau Kwok Yin

REGISTERED OFFICE

Room 4101-4110
Block 1, Join-Share International Financing Center
No. 31 Fuhua Road, Dongping Community
Lecong Town, Shunde District
Foshan, Guangdong Province
the PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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No. 248 Queen's Road East
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Hong Kong, PRC

提名委員會

吳列進先生(*主席*)
趙偉先生
吳向能先生
梁漢文先生
黎霞女士

風險管理委員會

吳向能先生(*主席*)
吳列進先生
潘銘堅先生
馮群英女士
黎霞女士

戰略委員會

吳列進先生(*主席*)
趙偉先生
潘銘堅先生
歐偉明先生
黎霞女士

聯席公司秘書

劉國賢先生
歐偉明先生

授權代表

吳列進先生
劉國賢先生

註冊辦事處

中國
廣東省佛山市
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1棟4101室-4110室

香港主要營業地點

中國香港
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PRINCIPAL PLACE OF BUSINESS IN PRC

Room 4101-4110
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No. 31 Fuhua Road, Dongping Community
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the PRC

H SHARE REGISTRAR

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183 Queen's Road East
Wanchai
Hong Kong

PRINCIPAL BANKERS

Bank of China Limited
Foshan Branch
No. 2, Renmin West Road, Zhangcha Street
Chancheng District
Foshan, Guangdong Province
the PRC

Bank of Communications Co., Ltd.
Guangdong Branch
No. 11 Xiancun Road
Zhujiang New Town
Guangzhou, Guangdong Province
The PRC

LEGAL ADVISERS AS TO HONG KONG LAW

King & Wood Mallesons

AUDITOR

KPMG
Certified Public Accountants
Public Interest Entity Auditor registered in accordance with
the Financial Reporting Council Ordinance

COMPANY'S WEBSITE

www.join-share.com

STOCK CODE

1543

中國總辦事處

中國
廣東省佛山市
順德區樂從鎮
東平社區富華路31號
中盈盛達國際金融中心
1棟4101室-4110室

H股證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712-1716室

主要往來銀行

中國銀行股份有限公司
佛山分行
中國
廣東省佛山市
禪城區
張槎街道人民西路2號

交通銀行股份有限公司
廣東省分行
中國
廣東省廣州市
珠江新城
冼村路11號

香港法律顧問

金杜律師事務所

核數師

畢馬威會計師事務所
註冊會計師
於《財務彙報局條例》下的註冊
公眾利益實體核數師

公司網站

www.join-share.com

股份代號

1543

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

OVERVIEW

In the first half of 2024, the global economy exhibited a complex and volatile trend under numerous adverse factors. Faced with multiple pressures and uncertainties in the external environment, the PRC government effectively coped with the downward economic pressure by implementing a series of macro-control policies and enabled China's economy to buck the trend, demonstrating its strong resilience and growth potential. According to the data from the National Bureau of Statistics, Gross Domestic Products (“GDP”) reached RMB61.6836 trillion in the first half of 2024, representing a year-on-year increase of 5.0%. The steady growth of China's economy has contributed positively to the global economic recovery, showing its responsibility and commitment as the second largest economy in the world. On a quarterly basis, GDP increased by 5.3% in the first quarter and 4.7% in the second quarter. The primary, secondary and tertiary industries accounted for 5.0%, 38.3% and 56.7% of GDP, respectively, showing a stable growth in the tertiary industries and a steady increase in production and supply. In terms of consumption expenditure, the contribution rate of final consumption expenditure to economic growth reached 60.5%, driving GDP growth by 3.0 percentage points in the first half of 2024. The policy of stabilising investment continued to exert its influence, with gross capital formation contributing 1.3 percentage points to economic growth.

With the implementation of a package of favorable policies, China's economy has shown an overall trend of stability with slight upward momentum, and the development status of small and medium-sized enterprises (SMEs) has continued to improve, with stabilising development confidence. According to data released by the China Association of Small and Medium Enterprises, the Small and Medium Enterprises Development Index was 89.0 in the second quarter of 2024, representing a decrease of 0.3 points from the first quarter of 2024, which was still higher than the corresponding period in 2022 and on par with the corresponding period in 2023. Guangdong Join-Share Financing Guarantee Investment Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) has always been adhering to the spirit of innovation, relying on our specialisation and unique advantages in the field of finance, insisting on providing precise and efficient services for SMEs, to help them grow healthily and promote high-quality economic development.

概覽

2024年上半年，全球經濟在眾多不利因素之下展現出複雜多變的態勢。面對多重壓力和外部環境的不確定性，中國政府通過實施一系列宏觀調控政策，有效應對了經濟下行壓力，促進中國經濟逆流而上，表現出強勁的韌性和增長潛力。國家統計局公佈的數據顯示，上半年國內生產總值（「GDP」）達到61,683.6億元人民幣，同比增長5.0%。中國經濟的穩步增長為全球經濟的復蘇貢獻了積極力量，展現了作為世界第二大經濟體的責任與擔當。分季度看，一季度GDP同比增長5.3%，二季度國內GDP同比增長4.7%，三次產業增加值佔GDP的比重分別為5.0%、38.3%和56.7%，三次產業增長穩定，生產供給穩步增加。消費支出方面，上半年，最終消費支出對經濟增長的貢獻率達到60.5%，拉動GDP增長了3.0個百分點。穩投資政策繼續發力，資本形成總額拉動經濟增長1.3個百分點。

隨著一攬子利好政策的落地，中國經濟整體穩中有升，中小企業的發展狀況持續好轉，發展信心趨穩。中國中小企業協會數據顯示，2024年二季度，中小企業發展指數為89.0，較一季度下降0.3點，高於2022年同期水平，與2023年同期持平。廣東中盈盛達融資擔保投資股份有限公司（「**本公司**」，連同其子公司統稱「**本集團**」）始終秉承創新精神，依託在金融領域的專業化及獨特優勢，堅持為中小微企業提供精準、高效的服務，助力企業健康成長，推動經濟高質量發展。

In April 2020, the Group obtained the business license of financing guarantee business approved and renewed by Guangdong Financial Supervisory Authority, and its subsidiary Guangdong Join-Share Financing Guarantee Co., Ltd.* (廣東中盈盛達融資擔保有限公司) also obtained the business license of financing guarantee business. Ensuring the stability of market entities is the cornerstone for safeguarding economic vitality and innovation capabilities, as well as a crucial aspect of maintaining the livelihoods and economies. As an important source of market vitality, SMEs play an irreplaceable role in stabilising economic development, promoting employment and securing livelihood. After years of unremitting efforts and continuous intensive cultivation, the Group has successfully transformed itself into a credit-centred, industry-based and finance-driven comprehensive service platform, enabling itself to accurately respond to various challenges encountered by SMEs in the course of their growth and development, and provide customised solutions to help SMEs break through the bottlenecks, seize the opportunities for development, and move forward steadily in the ever-changing business environment, to achieve sustainable operation.

Mr. Wu Liejin, the chairman of the Board of the Company (the “**Chairman**”), stated that 2024 is the 21st anniversary of the founding of Join-Share, and the Group will continue to focus on its main business and make steady progress with high-quality development. The Group also promises to maintain sufficient attention to risk while pursuing excellence, and write a new chapter of corporate development with innovation and practicality.

本集團於2020年4月成功獲得廣東省地方金融監督管理局批准換發的融資擔保業務經營許可證，旗下子公司廣東中盈盛達融資擔保有限公司亦取得《融資擔保業務經營許可證》。保障市場主體穩定是確保經濟活力和創新能力的基礎，也是維護民生經濟的關鍵所在。中小企業作為市場活力的重要源泉，對於穩定經濟增長、促進就業以及保障民生具有不可替代的作用。經過多年的不懈努力和持續深耕，本集團已成功轉型為一家以信用為核心、以產業為依託、以金融為動力的綜合性服務平台，能夠精準地應對中小企業在成長和發展過程中所遭遇的各種挑戰，並提供定制化的解決方案，助力中小企業突破瓶頸，把握發展機遇，在瞬息萬變的商業環境中穩健前行，實現可持續經營。

本公司董事會董事長(「**董事長**」)吳列進先生表示，2024年是中盈盛達成立21週年，本集團將繼續聚焦主業，穩紮穩打，以高質量發展為方針，確保在追求卓越的同時，保持對風險給予足夠的重視，以創新和實幹書寫企業發展的新篇章。

BUSINESS REVIEW

The business of the Group mainly consists of two segments, namely the guarantee business and the SMEs lendings.

Guarantee Business

The Group provides guarantees on behalf of SMEs and individual business proprietors to guarantee their repayment of loans or performance of their contractual obligations. Among which, regarding the financing guarantee business, the Group and the creditors such as banking financial institutions agree that, in case that the warrantee fails to perform its financing debts owed to the creditors, the Group as guarantor shall bear the guarantee liabilities as agreed in the agreement in accordance with the applicable laws. The Group mainly provides the following products and services:

Financing guarantee 融資擔保	Non-financing guarantee 非融資擔保
Indirect financing guarantee 間接融資擔保	Litigation preservation guarantee 訴訟保全擔保
Direct financing guarantee 直接融資擔保	Engineering guarantee letters and other performance guarantee letters 工程保函及其他履約保函

As at 30 June 2024, the Group's total outstanding guarantee was approximately RMB8,711.83 million (31 December 2023: RMB9,792.61 million). For the six months ended 30 June 2024, the net guarantee fee income was approximately RMB116.92 million, which remains relatively stable as compared to approximately RMB105.88 million for the six months ended 30 June 2023.

業務回顧

本集團的業務主要包括兩個分部，分別為擔保業務及中小微企業貸款。

擔保業務

本集團向中小微企業及個體工商戶提供擔保，對彼等償付貸款或履行彼等的合約責任進行擔保。當中，就融資擔保業務，本集團與銀行業金融機構等債權人約定，當被擔保人不履行對債權人負有的融資性債務時，由本集團(作為擔保人)依法承擔合同約定的擔保責任。本集團主要提供以下產品及服務：

於2024年6月30日，本集團未償還擔保淨餘額為約人民幣8,711.83百萬元(2023年12月31日：人民幣9,792.61百萬元)。截至2024年6月30日止六個月，擔保費收入淨額為約人民幣116.92百萬元，與2023年6月30日止六個月的約人民幣105.88百萬元相比，保持相對穩定。

SMEs Lendings

The Group provides loans and advances to customers comprising entrusted loans and micro-lending.

- (a) **Entrusted loan business.** The Group, operated through the Company, deposits its own funds into intermediary banks, which on-lend the funds to ultimate borrowers selected by the Group and charges fixed interest rate. The Group usually provides entrusted loans of relatively large amount ranging from approximately RMB1.00 million to approximately RMB35.00 million through banks, and is not subject to geographical restriction. According to Regulations on the Supervision and Administration of Financing Guarantee Companies promulgated by the State Council of the PRC, financing guarantee companies shall not run self-operated loans or entrusted loans, and hence the Company adopted the business model of lending loans through entrusting banks qualified to operate loan businesses. During the course of entrusted loan business of the Company, related entities including the Company, the bank and the borrowers agree on their respective rights and obligations by way of contract. The Company is in charge of the provision of entrusted loan fund, receipt of entrusted loan interests from borrowers and bearing the credit risks, while the bank is responsible for charging for commission expenses, lending entrusted loans, assisting on the supervision on the usage and recovery of the loans without bearing the credit risks. For the six months ended 30 June 2024, the monthly fixed interest rate charged by the Group for entrusted loans ranged from 0.5% (inclusive) to 1.15% (inclusive) (for the six months ended 30 June 2023: from 1.2% (inclusive) to 1.8% (inclusive)), which was determined by the negotiation with the borrowers according to the borrowers' creditworthiness, loan amount, loan term, type of guarantee and others. As at 30 June 2024, the balance of the Group's entrusted loans was approximately RMB408.00 million (31 December 2023: RMB395.57 million).

中小微企業貸款業務

本集團向客戶提供貸款及墊款，包括委託貸款及小額貸款。

- (a) **委託貸款業務。**本集團(透過本公司營運)將資金存入中介銀行，再由中介銀行將有關款項轉借予本集團挑選的最終借款人並向其收取固定利息。本集團通過銀行提供相對大額的委託貸款，通常介乎約人民幣1.00百萬元至約人民幣35.00百萬元不等，且不受地區限制。根據中國國務院頒佈的《融資擔保公司監督管理條例》規定，融資擔保公司不得自營貸款或者受託貸款，因此本公司採用委託具備經營貸款業務資格的銀行代為發放貸款的業務形式。在本公司的委託貸款業務中，本公司、銀行及借款人等相關主體通過合同約定各方權利義務。本公司提供委託貸款資金，向借款人收取委託貸款利息，承擔貸款風險；銀行收取代理手續費，代為發放委託貸款，協助監督貸款使用及收回，不承擔貸款風險。於截至2024年6月30日止六個月，本集團就委託貸款所收取的月化固定利率區間為0.5%(含)至1.15%(含)(於截至2023年6月30日止六個月：自1.2%(含)至1.8%(含))，乃根據借款人徵信情況、借款金額、借款期限、擔保方式等與借款人協商確定所收取的利率。於2024年6月30日，本集團的委託貸款餘額約為人民幣408.00百萬元(2023年12月31日：人民幣395.57百萬元)。

The top five customers of such business in terms of remaining balance represent approximately 45.91% of the total remaining balance of entrusted loans as at 30 June 2024 and their respective terms were as follows:

該業務五大客戶的貸款餘額佔於2024年6月30日總委託貸款餘額約45.91%，其各自的條款如下：

Borrower 借款人	Cooperative institutions 合作機構	Loan amount 貸款金額 (RMB'000) (人民幣千元)	As at 30 June 2024 截至2024年6月30日的			Type of guarantee 擔保類型
			Loan balance 貸款餘額 (RMB'000) (人民幣千元)	Loan interest rate 貸款利率 (month, %) (月, %)	Loan term 貸款期限	
Company A 公司A	Bank a 銀行a	61,800	60,800	0.83	21 December 2023– 22 April 2025 2023年12月21日– 2025年4月22日	Collateral loan 抵質押貸款
Company B 公司B	Bank b 銀行b	42,000	42,000	0.58	25 July 2023– 21 June 2025 2023年7月25日– 2025年6月21日	Credit loan 信用貸款
Company C 公司C	Bank a 銀行a	30,000	30,000	1.15	13 May 2024– 11 November 2024 2024年5月13日– 2024年11月11日	Credit loan 信用貸款
Company D 公司D	Bank a 銀行a	29,000	29,000	0.67	15 September 2023– 26 September 2024 2023年9月15日– 2024年9月26日	Credit loan 信用貸款
Company E 公司E	Bank a 銀行a	25,500	25,500	0.5	11 August 2023– 11 August 2024 2023年8月11日– 2024年8月11日	Guarantee loan 保證貸款
Total 總計		188,300	187,300			

(b) **Micro-lending business.** The Group, operated through Foshan Join-Share Micro Credit Co., Ltd.* (“**Foshan Micro Credit**”), provides advances to SMEs, individual business proprietors and individuals in Foshan and charges fixed interest rate. According to relevant regulations, micro-lending business refers to lending business operated by micro-lending companies established subject to the approval from relevant government authorities. Lending business conducted by micro-lending companies must follow the principle of “small loans, and decentralised resource distribution”. The amount of loans and repayment term must be determined with reference to factors such as the income, overall liabilities, asset position and actual demand of the borrowers to ensure the repayment amount may not exceed the borrowers’ repayment capacity. The Group operates micro-lending business through its subsidiary Foshan Micro Credit, a limited liability company operating micro-lending business under the approval of the Guangdong Financial Supervisory Authority. Due to regulatory limits, the amount of micro-lending that the Group may provide is up to RMB15.00 million. For the six months ended 30 June 2024, the monthly fixed interest rate charged by the Group for micro-lending ranged from 0.55% (inclusive) to 1.8% (inclusive)^{Note} (for the six months ended 30 June 2023: 0.55% (inclusive) to 1.8% (inclusive)), which was determined by the negotiation with the borrowers according to the borrowers’ creditworthiness, loan amount, loan term, type of guarantee and others. As

(b) **小額貸款業務。**本集團(透過佛山中盈盛達小額貸款有限公司(「**佛山小額貸款**」)運營)向佛山地區內的中小微企業、個體工商戶及個人提供墊款並向其收取固定利息。根據有關規定，小額貸款業務是指經相關政府部門批准設立的小額貸款公司經營的發放貸款業務。小額貸款公司發放貸款應遵循小額、分散的原則，根據借款人收入水平、總體負債、資產狀況、實際需求等因素，合理確定貸款金額和期限，使借款人還款額不超過其還款能力。本集團透過子公司佛山小額貸款經營小額貸款業務，而佛山小額貸款是經廣東省地方金融監督管理局批准設立並經營小額貸款業務的有限公司。受限於法規要求，本集團可以提供最高金額達人民幣15.00百萬元的小額貸款。於截至2024年6月30日止六個月，本集團就小額貸款所收取的月化固定利率為0.55%(含)至1.8%(含)^註(於截至2023年6月30日止六個月：自0.55%(含)至1.8%(含))，為根據借款人的徵信情況、借款金額、借款期限、擔保方式等與借款人協商確定所收取的利率。於2024年6月30日，本集團小額貸款餘額約為人民幣659.40百萬元(2023年12月31日：人民幣580.31百萬元)

^{Note} Monthly interest rates for entrusted loans and micro-lending, top five customer terms excluding overdue items.

^註 委託貸款及小額貸款的月利率，前五大客戶條款不含逾期項目。

at 30 June 2024, the balance of the Group's micro-lending was approximately RMB659.40 million (31 December 2023: RMB580.31 million). The top five customers of such business in terms of remaining balance represent approximately 11.37% of remaining balance of total micro-lending amount as at 30 June 2024 and their respective terms were as follows:

元)。該業務五大客戶的貸款餘額佔於2024年6月30日總小額貸款餘額約11.37%，其各自的條款如下：

Borrower 借款人	Loan amount 貸款金額 (RMB'000) (人民幣千元)	Loan balance 貸款餘額 (RMB'000) (人民幣千元)	Loan interest rate 貸款利率 (month, %) (月, %)	Loan term 貸款期限	Type of guarantee 擔保類型
Company A 公司A	15,000	15,000	1.25	14 May 2024– 13 November 2024 2024年5月14日– 2024年11月13日	Collateral guarantee 抵押擔保
Individual B 自然人B	15,000	15,000	1	6 June 2024– 5 September 2024 2024年6月6日– 2024年9月5日	Pledge guarantee 質押擔保
Individual C 自然人C	15,000	15,000	1.08	31 January 2024– 30 August 2024 2024年1月31日– 2024年8月30日	Pledge guarantee 質押擔保
Individual D 自然人D	15,000	15,000	1.08	31 January 2024– 30 August 2024 2024年1月31日– 2024年8月30日	Assurance guarantee 保證擔保
Individual E 自然人E	15,000	15,000	1.08	4 February 2024– 3 August 2024 2024年2月4日– 2024年8月3日	Assurance guarantee 保證擔保
Total 總計	75,000	75,000			

For the six months ended 30 June 2024, the Group's net interest income was approximately RMB47.12 million, representing an increase of approximately 8.77% as compared to approximately RMB43.32 million for the six months ended 30 June 2023.

截至2024年6月30日止六個月，本集團的利息收入淨額為約人民幣47.12百萬元與截至2023年6月30日止六個月約人民幣43.32百萬元相比，增加約8.77%。

Internal Control

The Group had put in place the following internal control policy and procedures to manage the risks of its businesses:

- (1) For its **guarantee business**:
 - (a) For financing guarantee business, upon receiving approval, the business department will arrange for the execution of the transaction documents with the customers and the guarantors. If any registrable collateral is provided, the Company will register its security interest in such collateral with the relevant governmental authorities first. The risk control department inspects the contract execution, the implementation of counter-guarantee measures and supplemental matters under the requirements of the approval documents. Once these steps are completed, the Company's letter of guarantee becomes effective or the bank will be notified to release the loans to the borrowers.

The Company's post-transaction inspection procedures are launched upon engaging in the guarantee business. Through its post-transaction inspection procedures, the Company aims to identify any potential repayment difficulties of its customers ahead of the guarantee due date and to take appropriate precautionary measures. The project manager, as the project supervisor, visits customers regularly to understand the customers' profile in all aspects, including daily production or operation, financial status, credit, actual use of proceeds, changes in the counter-guarantee measures, changes in the condition or value of collateral, and any other material advance change on the borrowers, their ultimate beneficial owners or counter-guarantors. He/she will also enquire online public information of the guarantee customers through third party service providers to obtain public monitoring data.

內部控制

本集團已實施以下內部控制政策及程序以管理其業務風險：

- (1) **擔保業務**方面：
 - (a) 對於融資擔保業務，業務獲批准後，業務部門會安排與客戶及擔保人簽立交易文件。如提供任何可登記抵質押品，本公司會先向有關政府機關登記有關抵質押品的擔保權益。風控部門按審批決策文件要求檢查合同簽署、反擔保措施及補充事項等落實情況。一旦有關步驟完成，本公司的擔保函生效或通知銀行向借貸人放款。

本公司事後管理程序在擔保業務發生後啟動，通過事後管理程序，旨在擔保到期前判別出客戶有否任何潛在的還款困難，並於合適時採取預防措施。項目經理作為項目監管人定期回訪客戶，瞭解客戶各方面的狀況，包括日常生產或營運情況、財務狀況、信貸狀況、貸款實際用途、反擔保措施的變動、抵押品狀況或價值的變動，以及借款人、實際控制人、或反擔保人的任何重大不利變化，通過第三方服務商查詢擔保客戶網上公開信息及獲取輿情監測數據。

- (b) The Company has established certain measures and procedures in order to monitor the quality of its customers and assets in respect of its financing guarantee business, which include regular post-transaction supervision, special post-transaction supervision, risk screening, procedures for storing collateral and classification of risk profiles, and the relevant details are set out below:
- (i) Regular post-transaction supervision. The project supervisor regularly monitors and assesses the project conditions and risk conditions, predicts and evaluates risks according to the supervision plan, and reports to relevant departments. The Company conducts such supervision once every half month, every month, every two months, every three months or every six months depending on the risk profile of the project.
- (ii) Special post-transaction supervision. A special post-transaction supervisor, in addition to the project supervisor, will be introduced for post-transaction supervision when necessary, generally for: (1) projects with certain operational risks; (2) the first time guarantee projects; (3) projects with high cumulative balance of guarantee liabilities; or (4) projects with certain industry risks. The special post-transaction supervisor is generally the Company's risk control manager, an officer responsible for collection and recovery, or the head of the business department or the risk control department. The Company conducts a special post-transaction supervision every month.
- (b) 本公司就融資擔保業務設有若干措施及程序以監管公司的客戶及其資產，其中包括定期保後監管、特別保後監管、風險評估、存放抵押品程序及風險狀況分類，相關細節如下：
- (i) 定期保後監管。項目監管人定期監管及評估項目狀況及風險狀況，按照監管計劃預測及評估風險狀況，並向相關部門匯報。根據業務風險程度每半個月、一個月、兩個月、三個月或六個月進行一次監管。
- (ii) 特別保後監管。除項目監管人外，特別保後監管人會在有需要時進行保後監管，一般包括：(1)具有若干營運風險的項目；(2)首次擔保項目；(3)累計擔保責任餘額高的項目；或(4)具有若干行業風險的項目。特別保後監管人通常包括本公司的風控經理、資產保全部保全經理、業務部門或風控部門主管等。按每一個月進行一次監管安排。

- (iii) Risk screening. According to the macro-economy and the change in market environment, the Company formulates business guidelines and opinion on risks by classification of industry from time to time with an aim to promote healthy business development and risk control. The Company conducts risk screening by adopting stricter, higher standard and more specific risk supervision or special risk investigation on companies that are in industries with greater risks or easily affected by the macro economy, or the projects for which material counter-guarantee is in abnormal condition. The risk management department and the business department develop project due date guidance based on the customers' performance and the Company's guiding opinions on such customers before maturity of each project. If there is material abnormal matter affecting repayment during the post-transaction supervision, the project supervisor should report to the business department head and the risk management department in a timely manner, and the risk management department will adjust the supervision frequency and risk category, and arrange a special post-transaction supervisor's on-site supervision or hold a risk project seminar to discuss solutions.
- (iii) 風險評估。根據宏觀經濟及市場環境變化情況，本公司不定期制定業務指引和行業風險分類指導意見，旨在促進業務健康發展及風險控制。本公司對較高風險行業、易受宏觀經濟影響的公司或重大反擔保措施處於不正常狀況的項目進行風險評估，實施更嚴格和更高的標準，並增加進行特定風險監管或組織專項風險排查。在每宗項目到期前，根據客戶履約情況及本公司對該類客戶的指導意見，風險管理部會同業務部門制定項目到期指引。若在事後監管中發現存在影響還款的重大異常情況，項目監管人需及時向業務部門主管及風險管理部匯報，風險管理部會調整監管頻密程度及風險級別、安排特別事後監管人進行實地監管、或組織風險項目研討會商議處理方案。
- (iv) Management procedures for collateral. Collaterals include both tangible and intangible assets. Normally there is no storage requirement for intangible assets. For tangible assets, subject to conditions including project risks, characteristics of the customer's business and mortgage rate, the Company may adopt different measures, such as entering into and registering a mortgage, performing regular on-site inspections and conducting regular supervision through a third party designated by the Company. For real estate that has undergone mortgage registration, the Company will occasionally arrange an asset appraisal manager to conduct appraisals, check the market price of real estate of the same type through real estate websites, or check the status of the mortgage real estate with the registration department.
- (iv) 抵質押品管理程序。抵質押品中包括有形資產及無形資產。一般無形資產並無存放規定。至於有形資產，公司會視乎項目風險、客戶業務性質及抵押率，採取不同的措施，例如訂立抵押及辦理抵押登記、定期實地檢查及透過本公司委派的第三方定期監管。對於已辦理抵押登記的不動產，本公司會不定期安排資產評估經理進行評估、通過房產網站查詢同類型不動產的市場價格、或在登記部門查詢該抵押不動產狀態等。

- (v) Risk profile classification. The Company conducts post-transaction risk management review and classifies guarantees or loans in five risk profiles. The Company classifies its customer's risk profile as "normal," "special-attention," "substandard," "suspicious" or "loss" based upon the customer's financial condition, profitability, repayment capability, repayment record, willingness to repay, counter-guarantee conditions and other relevant material adverse incidents. Based on such risk profile classification, the Company adjusted the project's supervision grade and the corresponding frequency of review, adopt differentiated risk management and control strategies and enhance supervision on "special-attention" projects with a focus on collections from "substandard," "suspicious" or "loss" projects.
- (v) 風險狀況分類。本公司對項目事後風險進行評估，就擔保或貸款的情況劃分五級風險狀況分類，按照客戶的財務狀況、盈利能力、還款能力、還款記錄、還款意願、反擔保狀況及其他相關重大負面事件等，將客戶的風險狀況分為「正常類」、「關注類」、「次級類」、「可疑類」、「損失類」。根據該等風險狀況分類，本公司調整項目的監管級別及相應審閱頻率，採取差異化的風險管控策略，加大對「關注類」項目的監管力度，重點對「次級類」、「可疑類」、「損失類」項目進行追收。
- (c) The Company initiates its collection and recovery process if it assesses, that projects have great hidden risks or risk exposure. In the case of a customer default under its guarantee business, the Company will pay to the lending bank the outstanding principal amount of the loan, plus all accrued and unpaid interest and expenses within the time frame set forth in the relevant guarantee agreement. The Company's collection efforts generally involve its collection and recovery department and its legal department. Its collection and recovery process primarily involves the following steps and procedures:
- (c) 若評估項目潛存較大風險隱患或風險暴露，本公司即啟動追收程序。倘本公司的擔保業務的客戶違約，本公司將須向貸款銀行支付該貸款的未償還本金金額，加上於有關擔保協議所載之時間框架內所有累算及未支付的利息及開支。本公司的追收工作一般由資產保全部門或法律事務部負責。追收程序主要涉及以下各項步驟及程序：
- (i) the Company will commence its collection process by calling the customer after the default is occurred. After that, the Company will attempt to collect the default payment on-site at the customer's business address and residential address;
- (i) 本公司會於客戶違約發生後透過致電客戶，展開收款程序。其後，本公司會於客戶的業務地址及住址進行收款程序；

- (ii) in most cases where a customer defaults, the Company will work with the customer to develop alternative repayment plans to and urge the customer to fulfil its repayment obligations if the customer indicates an intention to repay, the fundamentals of the customer's business are found to be sound, the cash flow prospects are expected to be sufficient to assure repayment and the Company is not aware of enforcement actions being taken by other creditors; and
 - (iii) the Company usually enforces its rights to collateral when it determines that the customer's business prospects or the value of the collateral have deteriorated, when the customer does not indicate any intention to make repayments or when actions taken by other creditors may compromise the Company's rights. The Company will negotiate on disposal of the collateral with customers to recover its losses with the proceeds from the disposal of such collateral. In addition, the Company may call upon the guarantees or counter-guarantees provided by the customers and other guarantors or counter-guarantors. The Company may initiate legal or arbitration proceedings against a customer if there is any dispute over the Company's right to the collateral or other assurance measures. The Company generally seeks a court order enforcing the guarantee agreement and the right of sale in relation to pledged or mortgaged collateral.
- (ii) 在客戶違約的多數情況下，倘客戶有意還款，而本公司發現客戶的業務基礎健全，且預期現金流前景足以確保還款，加上本公司並無發現其他債權人採取強制執行行動，本公司將與客戶共同制定還款計劃並督促客戶履行；及
 - (iii) 當本公司評估客戶的業務前景惡化或抵質押品價值下降，而客戶並無意還款或其他債權人採取的行動會損害本公司的權利時，本公司一般會選擇執行其對抵質押品的權利。本公司將與客戶協商出售抵質押品，所得款項收回本公司的損失。此外，本公司可能要求履行客戶及其他擔保人或反擔保人提供的擔保或反擔保。倘存有有任何有關本公司對抵質押品權利或其他保證措施的爭議，本公司可能對客戶採取法律訴訟或仲裁程序。本公司一般會申請法院就已質押或抵押的抵質押品頒令執行擔保合同及出售權利。

(2) For its **entrusted loan business**:

- (a) For the approval of entrusted loans, the project manager is responsible for preparing the project investigation report and collecting, among others, materials in relation to collateral or other guarantee measures, financial related information, and other information about the customers for submission for approval. The legal approval officers of the Company review the investigation report and due diligence documents, mainly including the litigation of the borrowers, project operation plan, etc. The legal approval officers will discuss with the project manager and require him to carry out further on-site investigations or interviews with the borrower/guarantor/collateral when there are doubts in the process of reviewing the project compliance of borrower's subject qualification, ownership of counter-guarantee, litigation information and others, but no relevant information can be found in the investigation report. The legal opinion will be prepared to indicate the risks involved in the transaction and the relevant risks assessment conducted. According to the articles of association of the Company (the "**Articles of Association**"), the chairman or chairlady of executive committee, which is served by the chairman of the Board, will approve the entrusted loan projects with the balance of loans to individual enterprises of not more than 6% of the net assets of the group company. Any application for entrusted loans over such threshold will be approved by the Board/general meeting.

(2) **委託貸款業務**方面：

- (a) 就委託貸款的審批而言，項目經理負責編製項目調查報告並收集(其中包括)抵押或其他擔保措施相關材料、財務相關資料及客戶的其他資料提交審批。本公司法律主審對調查報告及盡職調查文件進行審查，主要包括借款人訴訟情況、項目操作方案等。法律主審在審查借款人主體資格、反擔保物的權屬、涉訴信息等項目合規問題過程中有疑問，但未能在調查報告中找到相關信息時，會與項目經理進行討論，並要求其對借款人／擔保人／擔保物開展進一步實地調查或面談，並編製法律意見書說明交易所涉風險及進行的相關風險評估。根據本公司公司章程(「**公司章程**」)，執行委員會主任委員(由董事會主席擔任)將審批單個企業貸款餘額不超過集團公司淨資產6%的委託貸款項目。任何超過該限額的委託貸款申請將由董事會／股東大會批准。

(b) For the collection of entrusted loans, post-loan management procedures kicks start once the business commences, with the aim to identify whether there are any potential difficulties for the customers to repay the entrusted loans upon expiry, and take preventive measures when appropriate. As the project supervisor, the project manager visits the customers according to the supervision plan in order to understand the conditions of the customers in all aspects, to assess the project status and risk exposure, including changes in daily production or operation, financial position, credit status, actual use of loans, and guarantee measures, as well as any material adverse changes of the borrowers, de facto controllers, or guarantors (if any), and to search for online public information in relation to the customers and obtain public opinion monitoring data through third-party service providers. Any significant anomalies affecting repayment identified under the supervision shall be reported by the project manager to the head of the business department and the risk management department in a timely manner, and the risk management department will adjust the frequency of supervision and risk level, or organised seminars to discuss corresponding solutions for the risk projects.

(b) 就委託貸款的催收而言，貸後管理程序於業務開始時啟動，以確定客戶償還到期委託貸款是否存在任何潛在困難，並適時採取預防措施。作為項目監管人，項目經理根據監管計劃拜訪客戶，全面了解客戶情況，評估項目狀況及風險敞口，包括日常生產或經營、財務狀況、信貸狀況、貸款實際用途及擔保措施的變動以及借款人、實際控制人或擔保人(如有)的任何重大不利變動，並通過第三方服務商查詢與客戶相關的網絡公開資料，獲取輿情監測數據。如監管中發現影響償還的重大異常，項目經理應及時向業務部主管及風險管理部匯報，風險管理部將調整監管頻率及風險等級或組織風險項目研討會商議處理方案。

- (c) If a project is assessed to have a greater risk potential or is exposed to risk, the Company will initiate the recovery procedures by calling the customer after the default of such customer. The Company will then proceed with the recovery procedures at the business address and residential address of such customer. In most cases of default of customer, if the customer intends to repay the loan and the Company considers that the customer maintains a sound and stable business foundation and the expected cash flow prospect is sufficient to ensure the repayment, and the Company is not aware of any enforcement actions taken by other creditors, the Company will work with such customer to formulate a repayment plan and procure such customer to fulfil such plan. When the Company assesses that there is deterioration of the business prospects of the customer or a drop in value of the collateral, and the customer has no intention to repay the loan or the actions taken by other creditors will damage the rights of the Company, the Company will usually choose to enforce its rights to the collateral. The Company will negotiate with the customer to sell the collateral and recover the proceeds to compensate the loss of the Company. In addition, the Company may require the performance of guarantees provided by the customer and other guarantors. If there is any dispute over the Company's rights to the collateral or other guarantee measures, the Company may take legal proceedings or arbitration procedures against the customer. The Company will normally file an application with the court for an order to enforce the guarantee agreement and the right to sell the pledged or mortgaged collateral.
- (c) 若項目被評估存在較大的潛在風險或面臨風險，本公司會於客戶違約後致電客戶啟動催收程序，然後在該客戶的營業地址及住宅地址進行催收。在客戶違約的大多數情況下，若客戶有意償還貸款且本公司認為客戶保持良好穩定的業務基礎及預計現金流前景足以確保還款，而本公司不知悉其他債權人採取任何強制執法行動的情況下，本公司將與該客戶共同制定還款計劃及促使該客戶履行有關計劃。若本公司評估客戶的業務前景惡化或抵押品價值下跌，且客戶無意償還貸款或其他債權人採取的行動會損害本公司的權利，本公司一般會選擇強制執行對抵押品的權利。本公司將與客戶協商出售抵押品並收回所得款項以彌補本公司損失。此外，本公司可要求履行客戶及其他擔保人提供的擔保。若本公司對抵押品的權利或其他擔保措施存在任何爭議，本公司可對客戶採取法律程序或仲裁程序，屆時本公司通常會向法院申請頒令強制執行擔保協議及出售質押或抵押的抵押品權利。

(3) For its **micro-lending business**:

- (a) For the approval of all micro-lending loans, the risk management department will review and examine the investigation report on pre-loan investigations and on-site inspections, and review and verify the borrower's family structure, actual income, operating conditions and repayment ability stated in the report. In addition, the risk management department will request for the investigation report on the guarantor and the valuation report of the collateral to ensure the effectiveness and reliability of the guarantee.
- (b) The principal terms and conditions of a loan, such as the principal amount, interest rate, quality and adequacy of the security and collateral (if any) and the term of the loan, are considered and approved during the approval process of a loan application. Loans shall be approved by the micro-lending review committee. The micro-lending review committee consists of three to seven members with veto rights over loan applications. By strictly implementing the above-mentioned authorisation mechanism, the Company ensures that the terms and conditions of loans are in line with the credit policy of the Company.
- (c) For micro-lending loans, in general, the borrowers are required to make monthly interest payments on the loan and to repay the principal amount of the loan when it is due, and the Group may sometimes accept monthly instalments of payment for partial principal amount plus interest. To ensure timely collection of the micro-lending loans, the account managers will remind the borrowers of their payment obligations in advance of the relevant due date.

(3) **小額貸款業務**方面：

- (a) 就所有小額貸款的審批而言，風險管理部將對貸前調查及實地考察的調查報告進行審閱及審查，並審閱及核實報告中所述的借款人的家庭架構、實際收入、經營狀況及償還能力。此外，風險管理部要求出具擔保人調查報告及抵押品估值報告，以確保擔保的有效性及其可靠性。
- (b) 於貸款申請的審批過程中考慮及批准貸款的主要條款及條件，如本金、利率、擔保及抵押品(如有)的質量及充分性以及貸款期限。貸款應由小額貸款審查委員會審批，小額貸款審查委員會由三至七名對貸款申請擁有否決權的成員組成。通過嚴格實施上述授權機制，本公司確保貸款的條款及條件符合本公司信貸政策。
- (c) 就小額貸款而言，借款人通常須每月支付貸款利息，並於貸款到期時償還本金，本集團有時或會接受部分本金加利息按月分期付款。為確保及時收回小額貸款，客戶經理將於相關到期日前提醒借款人的付款義務。

- (d) The Group considers all or part of the principal amount of any loan that has been overdue for a month or more to be overdue. When the principal amount of the loan is overdue or the interest on the loan is not repaid as at the end of the relevant month, the account managers will visit the customer to remind him or her of the overdue situation, assess the overdue status and reasons, make a preliminary assessment on the risk level, mitigation measures and the possibility of recovering the loan, and report to the person in charge of the customer service department, the person in charge of the risk management department and the general manager. If the overdue situation does not improve after the visit and lasts for more than 20 days, the account managers, together with the representative of the legal department, the Group will carry out another site visit to remind the defaulting customer of his or her payment obligations. If the overdue situation remains unresolved and lasts for more than 45 days, the Group may arrange on-site meetings with the defaulting customer to negotiate a repayment plan for the overdue amount. If the customer insists on not fulfilling the repayment plan, the risk management department and legal department will initiate the following steps to seek recovery:
- (i) activate recourse right against the guarantor: If loan repayment is guaranteed by the guarantor, the Group will require the guarantor to repay the principal amount of the loan and accrued interest;
 - (ii) foreclose on collateral: For loans secured by collateral, the Group will initiate foreclosure procedures by filing a petition with the court to attach and preserve the collateral. Upon obtaining a favourable judgement, the Group will file an enforcement petition with the court to realise the value of the collateral through auction or sale and subsequently apply all or part of its value to repay the loan.
- (d) 本集團認為逾期一個月或以上的所有或部分貸款本金為逾期。倘貸款本金逾期或貸款利息未於相關月未償還，客戶經理將拜訪客戶，提醒逾期狀況，評估逾期狀況及原因，初步評估風險水平、緩解措施及收回貸款的可能性，並向客戶服務部負責人、風險管理部負責人及總經理報告。倘走訪後逾期情況仍未改善並持續20天以上，客戶經理連同法務部代表、本集團將再次進行現場走訪，提醒違約客戶的付款義務。倘逾期情況未解決並持續超過45天，本集團將安排與違約客戶進行現場會議，就逾期金額協商還款計劃。倘客戶堅持不履行還款計劃，風險管理部及法務部將進行以下步驟尋求收回：
- (i) 行使對擔保人的追索權：倘貸款償還由擔保人擔保，本集團將要求擔保人償還貸款本金及應計利息；
 - (ii) 抵押品的止贖權：對抵押品擔保的貸款，本集團將啟動止贖程序，向法院提交呈請，附上並保留抵押品。獲得有利判決後，本集團將向法院提交執行呈請，以拍賣或出售變現抵押品價值，隨後將其全部或部分價值用於償還貸款。

Major Business Activities Undertaken by the Group During the Period

For the six months ended 30 June 2024, with an aim to strengthen the Group's overall market position, the Group has undertaken the major business activities as follows:

1. In April 2024, the Group successfully signed a contract with CZBank for the cooperation model of "Discount at sight of guarantee (見保即貼)" for its "Gong-E-Tong (供E通)" product. The "Discount at sight of guarantee (見保即貼)" referred to the bank's direct discounting of customers who have been approved by the Company and provided guarantees. The innovation of this model simplified the internal approval process of the bank, greatly improved the efficiency of business processing, effectively improved customer experience, and laid the foundation for the product to become greater and stronger.
2. In May 2024, Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd. of the Group successfully launched the "Electronic guarantee letter to purchase (採購電子履約保函)" product. The electronic guarantee letter realised online operation of business functions such as guarantee letter application and solved the pain and difficulty of cumbersome and time-consuming processing of traditional paper form guarantee letter from the root source, and greatly simplified the business process. The transformation of "fee" into "guarantee" reduced the burden and increased the efficiency for suppliers participating in government procurement, which meant that Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd. breaks through the new field of electronic guarantee letter and takes a solid step forward in cooperating with the local optimisation of the business environment.

本集團期內進行的主要業務活動

於截至2024年6月30日止六個月，為鞏固本集團的整體市場地位，本集團進行的主要業務活動如下：

1. 於2024年4月，本集團與浙商銀行成功簽約了「供E通」產品「見保即貼」的合作模式。「見保即貼」是指銀行對通過本公司審批、提供保證的客戶直接貼現。這種模式的創新簡化了銀行內部審批流程，極大地提高了業務的處理效率，能有效提升客戶體驗，為產品做大做強奠定了基礎。
2. 於2024年5月，本集團中山公司「中山中盈盛達科技融資擔保投資有限公司」成功落地「採購電子履約保函」產品，電子履約保函實現了保函申請等業務功能的線上操作，從源頭上解決了傳統紙質保函的办理流程繁瑣和耗時長的痛點、難點，業務流程得到極大簡化，變「費」為「保」，為參與政府採購的供應商減負增效，這意味著中山中盈盛達科技融資擔保投資有限公司突破電子保函新領域，在配合當地優化營商環境方面邁出堅實一步。

- In May 2024, Yunfu Puhui Financing Guarantee Co., Ltd. of the Group successfully launched the “Guarantee letter for travel agency warranties (旅行社質保金保函)” product. This product provided a more convenient and efficient guarantee service for the majority of tourism service enterprises, which was of great significance to further promote the quality of tourism services and help tourism to recover strongly, and meant that Yunfu Puhui Financing Guarantee Co., Ltd. has taken an important step in the “Financial services to the real economy, helping millions of projects (金融服務實體經濟，助力百千萬工程)”.
- In May 2024, the case of “Yunshi Loan (雲石貸)” developed by Yunfu Puhui Financing Guarantee Co., Ltd. of the Group in conjunction with Yunfu Rural Commercial Bank on the basis of the State Guarantee Fund’s batch business model won the “First Prize” of the Excellent Cases of Rural Revitalisation of Financial Services in Yunfu. This product not only can increase the amount of credit for stone enterprises, but also significantly reduce the cost of renewing the loan, to protect the continued operation of the funds, help the stone enterprises developing bigger and stronger, and promote the high-quality development of the stone industry.
- 於2024年5月，本集團雲浮公司「雲浮市普惠融資擔保股份有限公司」成功落地「旅行社質保金保函」產品，產品為廣大旅遊服務企業提供更加便捷、高效的擔保服務，對進一步推動旅遊業服務品質提升，助力旅遊強勁復蘇具有重要意義，意味著雲浮市普惠融資擔保股份有限公司在「金融服務實體經濟，助力百千萬工程」中邁出了重要一步。
- 於2024年5月，本集團雲浮公司「雲浮市普惠融資擔保股份有限公司」聯合雲浮農商銀行基於國家擔保基金批量化業務模式開發的「雲石貸」案例，榮獲雲浮市金融服務鄉村振興優秀案例「一等獎」。該產品既能為石材企業增信增額，還能大幅降低續貸成本，保障資金持續運營，助力石材企業做大做強，推動石材行業的高品質發展。

FINANCIAL REVIEW

Net Guarantee Fee Income

The Group’s total guarantee fee income increased by approximately RMB11.04 million, or approximately 10.43%, from approximately RMB105.88 million for the six months ended 30 June 2023 to approximately RMB116.92 million for the six months ended 30 June 2024. Such increase was mainly because (i) the Group shall charge a subsidy of 1% of the actual business amount for loan guarantee projects with guarantee rates reduced to no more than 1% per year for Foshan financing guarantee fund projects carried out from 4 June 2022; (ii) the decrease in total financing guarantees issued from RMB4,576.11 million as at 31 December 2023 to RMB4,269.04 million as at 30 June 2024; and (iii) notwithstanding that the maximum aggregate guarantees issued reduced, the recovery income for the first half of the year realised an increase of approximately RMB9.02 million.

財務回顧

擔保費收入淨額

本集團的擔保費收入總額由截至2023年6月30日止六個月的約人民幣105.88百萬元增加約人民幣11.04百萬元或約10.43%至截至2024年6月30日止六個月的約人民幣116.92百萬元。該增加主要是由於(i)對於2022年6月4日起實施的佛山市融資擔保基金項目，本集團對擔保利率降至每年不超過1%的貸款擔保項目應按實際營業額的1%收取補貼；(ii)已發行融資擔保總額由截至2023年12月31日的人民幣4,576.11百萬元減至截至2024年6月30日的人民幣4,269.04百萬元；及(iii)儘管已發出的最高擔保總額規模有所縮減，上半年的追償收入卻實現了約人民幣9.02百萬元的增長。

Net Interest Income

The Group's net interest income increased by approximately RMB3.80 million, or approximately 8.77%, to approximately RMB47.12 million for the six months ended 30 June 2024 from approximately RMB43.32 million for the corresponding period in 2023, which was mainly a combined effect of the following factors:

- (a) interest income from entrusted loan business increased by approximately RMB1.33 million, or approximately 13.45% from approximately RMB9.89 million for the six months ended 30 June 2023 to approximately RMB11.22 million for the six months ended 30 June 2024, which was mainly attributable (i) the balance of entrusted loans increased from approximately RMB395.57 million to approximately RMB408.00 million; and (ii) in the first half of 2024, loan disbursements were mainly concentrated in the first quarter, while loan disbursements in the first half of 2023 were mainly concentrated at the end of the second quarter. As a result, relatively more interest income from entrusted loans was recognised in the first half of 2024.
- (b) interest income from the micro-lending loan business increased by approximately RMB4.31 million, or approximately 14.61% from approximately RMB29.51 million for the six months ended 30 June 2023 to approximately RMB33.82 million for the six months ended 30 June 2024, which was mainly due to the increase in the balance of micro-lending loan from approximately RMB580.31 million to approximately RMB659.40 million.
- (c) interest income on factoring service remained stable at approximately RMB9.97 million for the six months ended 30 June 2024 as compared to approximately RMB9.81 million for the corresponding period in 2023.
- (d) interest income from cash at banks and pledged bank decreased by approximately RMB4.98 million or approximately 40.72% from approximately RMB12.23 million for the six months ended 30 June 2023 to approximately RMB7.25 million for the six months ended 30 June 2024, which was mainly due to the decrease in bank deposits balance.

Service fee and other operating income

The service fee and other operating income of the Group remained stable at approximately RMB13.17 million for the six months ended 30 June 2024, as compared to approximately RMB12.27 million for the same period in 2023.

利息收入淨額

本集團的利息收入淨額由2023年同期的約人民幣43.32百萬元增加約人民幣3.80百萬元或約8.77%至截至2024年6月30日止六個月的約人民幣47.12百萬元，其為下文因素的綜合影響：

- (a) 委託貸款業務的利息收入由截至2023年6月30日止六個月的約人民幣9.89百萬元增加約人民幣1.33百萬元或約13.45%至截至2024年6月30日止六個月的約人民幣11.22百萬元，主要是由於(i)委託貸款的餘額從約人民幣395.57百萬元增長到了約人民幣408.00百萬元；及(ii)在2024年上半年，貸款的發放主要集中在第一季度，而2023年上半年的貸款發放則主要集中在第二季度的末尾。因此，2024年上半年計入的委託貸款利息收入相對較多。
- (b) 小額貸款業務的利息收入由截至2023年6月30日止六個月的約人民幣29.51百萬元增加約人民幣4.31百萬元或約14.61%至截至2024年6月30日止六個月的約人民幣33.82百萬元，主要是由於小額貸款餘額由約人民幣580.31百萬元增加至約人民幣659.40百萬元。
- (c) 保理業務利息收入保持穩定，於截至2024年6月30日止六個月約人民幣9.97百萬元，而於2023年同期約人民幣9.81百萬元。
- (d) 銀行現金及存出保證金的利息收入由截至2023年6月30日止六個月的約人民幣12.23百萬元減少約人民幣4.98百萬元或約40.72%至截至2024年6月30日止六個月的約人民幣7.25百萬元，主要是由於銀行存款餘額下降所致。

諮詢及其他業務收入

本集團的諮詢及其他業務收入保持穩定，於截至2024年6月30日止六個月約人民幣13.17百萬元，而於2023年同期約人民幣12.27百萬元。

Other Revenue

The Group's other revenue decreased by approximately RMB2.79 million, or approximately 31.38%, to approximately RMB6.10 million for the six months ended 30 June 2024 from approximately RMB8.89 million for the corresponding period in 2023, primarily due to (i) decrease in government grant; and (ii) gains from the disposal of associates only occurred in the first half of 2023.

Share of Losses of Associates

The Group's share of losses of associates of approximately RMB4.06 million for the six months ended 30 June 2023 increased to a share of losses of associates of approximately RMB7.00 million for the six months ended 30 June 2024, which was primarily attributable to associates face mounting downward pressure.

Provisions Charged for Guarantee Losses

Provisions charged for guarantee losses primarily reflect the management's estimate on the level of provisions that is adequate to the Group's guarantee business. The Group made provisions charged for guarantee losses of approximately RMB21.20 million for the six months ended 30 June 2024 as compared to provisions charged for guarantee losses of approximately RMB13.21 million for the corresponding period in 2023, primarily because the Group has adopted a more prudent strategy in provisions charged for guarantee losses in view of the downward pressure on the economy.

Impairment Losses

Impairment losses mainly include impairment and provision charged for (i) default guarantee receivables which reflect the net amount of the default guarantee that are unable to be recovered; (ii) receivables from guarantee customers which reflect the net amount of the capital portfolio of financing solutions the Group provided to customers not being able to be recovered by the Group; (iii) loans and advances to customers in the Group's entrusted loan and micro-lending businesses which reflect the net amount of loans and advances to the customers not being able to be collected by the Group; (iv) factoring receivables which mainly reflect the net amount of factoring facility services that are unable to be recovered; and (v) supply chain business receivables which mainly reflect the net amount of the supply chain business receivables of the Group for its customers that are unable to be recovered.

其他收益

本集團的其他收益由2023年同期的約人民幣8.89百萬元減少約人民幣2.79百萬元或約31.38%至截至2024年6月30日止六個月的約人民幣6.10百萬元，主要是由於(i)政府補貼下降；及(ii)2023年上半年僅出售聯營企業帶來的收益。

應佔聯營公司虧損

本集團的應佔聯營公司虧損由截至2023年6月30日止六個月的約人民幣4.06百萬元增加至截至2024年6月30日止六個月應佔聯營公司虧損約人民幣7.00百萬元，主要由於聯營公司面臨愈來愈大的下行壓力。

擔保賠償準備金

擔保賠償準備金主要反映管理層對本集團擔保業務的充分撥備程度的估計。截至2024年6月30日止六個月，本集團擔保賠償準備金約為人民幣21.20百萬元，而2023年同期的擔保賠償準備金約為人民幣13.21百萬元，鑒於經濟下行的壓力，本集團在擔保賠償準備金的計提上採取了更為謹慎的策略。

減值損失

減值損失主要包括減值及就(i)違約擔保款項應收款項(反映我們無法收回的違約擔保款項淨額)；(ii)應收擔保客戶款項(反映本集團無法收回為客戶提供融資解決方案的資本組合的淨額)；(iii)向本集團委託貸款及小額貸款業務客戶發放的貸款及墊款(反映本集團無法收回所發放的貸款及墊款淨額)；(iv)應收保理款(主要反映本集團無法收回為客戶提供保理融資服務的淨額)；及(v)應收供應鏈業務款(主要反映本集團無法收回為客戶提供供應鏈業務款的淨額)計提的撥備。

The Group's impairment losses increased by approximately RMB20.79 million, or approximately 52.94%, to approximately RMB60.06 million for the six months ended 30 June 2024 from approximately RMB39.27 million for the corresponding period in 2023, primarily due to the increase in impairment loss of receivables from default guarantee payments from approximately RMB19.21 million for the six months ended 30 June 2023 to approximately RMB40.12 million for the six months ended 30 June 2024.

Operating Expenses

The Group's operating expenses decreased by approximately RMB10.07 million, or approximately 14.27%, to approximately RMB60.50 million for the six months ended 30 June 2024 from approximately RMB70.57 million for the corresponding period in 2023 which was mainly due to (i) staff cost decreased to approximately RMB37.42 million for the six months ended 30 June 2024 from approximately RMB48.38 million for the corresponding period in 2023; and (ii) depreciation and amortization cost decreased to approximately RMB6.52 million for the six months ended 30 June 2024 from approximately RMB7.77 million for the corresponding period in 2023.

Profit before Taxation

As a result of the foregoing, the Group's profit before taxation increased by approximately RMB1.54 million, or approximately 4.06%, to approximately RMB39.51 million for the six months ended 30 June 2024 from approximately RMB37.97 million for the corresponding period in 2023.

Income Tax

The Group's income tax increased by approximately RMB4.05 million, or approximately 38.32%, to approximately RMB14.62 million for the six months ended 30 June 2024 from approximately RMB10.57 million for the corresponding period in 2023, primarily due to the increase in assessable profits.

Profit for the Period

The Group's profit for the period decreased by approximately RMB2.51 million, or approximately 9.16%, to approximately RMB24.89 million for the six months ended 30 June 2024 from approximately RMB27.40 million for the corresponding period in 2023, and the profit attributable to equity shareholders of the Company increased by approximately RMB1.82 million, or approximately 9.19%, to approximately RMB21.62 million for the six months ended 30 June 2024 from approximately RMB19.80 million for the corresponding period in 2023. The Group's net profit margin decreased to approximately 14.04% for the six months ended 30 June 2024 from approximately 16.97% for the corresponding period in 2023.

本集團的減值損失由2023年同期的約人民幣39.27百萬元增加約人民幣20.79百萬元或約52.94%至截至2024年6月30日止六個月的約人民幣60.06百萬元，主要是由於應收違約擔保客戶款項的減值損失由截至2023年6月30日止六個月的約人民幣19.21百萬元增加至截至2024年6月30日止六個月的約人民幣40.12百萬元。

營運開支

本集團的營運開支由2023年同期的約人民幣70.57百萬元減少約人民幣10.07百萬元或約14.27%至截至2024年6月30日止六個月的約人民幣60.50百萬元。主要是由於(i)員工成本由2023年同期的約人民幣48.38百萬元減少至截至2024年6月30日止六個月的約人民幣37.42百萬元；及(ii)折舊及攤銷費用由2023年同期的約人民幣7.77百萬元減少至截至2024年6月30日止六個月的約人民幣6.52百萬元。

稅前利潤

因以上種種因素，本集團的稅前利潤由2023年同期的約人民幣37.97百萬元增加約人民幣1.54百萬元或約4.06%至截至2024年6月30日止六個月的約人民幣39.51百萬元。

所得稅

本集團的所得稅由2023年同期的約人民幣10.57百萬元增加約人民幣4.05百萬元或約38.32%至截至2024年6月30日止六個月的約人民幣14.62百萬元，主要是由於應稅利潤增加。

期內利潤

本集團的期內利潤由2023年同期的約人民幣27.40百萬元下降約人民幣2.51百萬元或約9.16%至截至2024年6月30日止六個月的約人民幣24.89百萬元，而本公司股權持有人應佔利潤由2023年同期的約人民幣19.80百萬元增加約人民幣1.82百萬元，或約9.19%至截至2024年6月30日止六個月的約人民幣21.62百萬元。本集團的淨利潤率由2023年同期的約16.97%下降至截至2024年6月30日止六個月的約14.04%。

In view of the declining financial performance of customers of the Group under the current challenging economic environment, the Group will strictly adhere to its internal control policy and measures to manage the corresponding risks. For further details, please refer to the paragraphs headed “Business Review — Internal Control” above.

Capital Expenditure

The Group’s capital expenditures consist primarily of expenditures for the purchase of relevant properties and other equipment. For the six months ended 30 June 2024, the Group’s capital expenditures amounted to approximately RMB0.97 million (for the six months ended 30 June 2023: RMB2.46 million), which was primarily related to the acquisition of office equipment and the research and development expenses incurred from improving business operation systems.

Capital Commitments and Contingent Liabilities

As at 30 June 2024, the Group’s outstanding capital commitments relating to (i) the total maximum guarantee issued to customers for its guarantee business of approximately RMB8,711.83 million (31 December 2023: RMB9,792.61 million); and (ii) the Group’s leases of office premises of approximately RMB12.06 million (31 December 2023: RMB13.13 million).

The capital expenditure commitment of the Group is related to the contracted but not fully provided office buildings purchase. On 18 June 2024, the Company entered into a contract with Foshan Zhongsheng to purchase certain office building units of Join-Share International Finance Center, which was developed and held by Foshan Zhongsheng. The total consideration was RMB28,605,300. As of 30 June 2024, the Company paid RMB20,000,000 for the mentioned contract. As of the date of this report, the transfer procedures of the related office buildings are still ongoing and has not completed.

Save as aforesaid, the Group did not have other contingent liabilities as at 30 June 2024.

Charge of Assets

The Group did not pledge any of its assets to secure any banking facility or bank loan as at 30 June 2024.

鑒於本集團客戶在現有挑戰性的經濟環境下財務表現下滑，本集團將嚴格執行其內部控制政策及措施以管控有關風險。有關進一步詳情，請參閱上文「業務回顧 — 內部控制」各段。

資本開支

本集團的資本開支主要包括購置有關物業及其他設備的開支。截至2024年6月30日止六個月，本集團的資本開支約為人民幣0.97百萬元（截至2023年6月30日止六個月：人民幣2.46百萬元），主要與購置辦公設備和完善業務運營系統的研發開支有關。

資本承擔及或然負債

於2024年6月30日，本集團的資本承擔餘額涉及(i)就其擔保業務向客戶發出的最高擔保總額約人民幣8,711.83百萬元(2023年12月31日：人民幣9,792.61百萬元)；及(ii)本集團辦公室物業租賃約人民幣12.06百萬元(2023年12月31日：人民幣13.13百萬元)。

本集團的資本性支出承諾為已簽約但尚未完全撥付的購房款項。於2024年6月18日，本公司與中盛置業簽訂合同，約定本公司按照合同總價款人民幣28,605,300元購買由中盛置業開發、持有的中盈盛達國際金融中心辦公樓的部分樓層。截至2024年6月30日，本公司為此預付了人民幣20,000,000元。截至本報告日期，相關辦公樓的權屬轉讓手續仍在進行中且尚未辦妥。

除上述者外，於2024年6月30日，本集團並無其他或然負債。

資產抵押

本集團在2024年6月30日並無將任何資產質押以取得的任何銀行信貸或銀行貸款。

INTERIM DIVIDEND

The Board does not recommend any distribution of interim dividend for the six months ended 30 June 2024.

PROSPECTS AND FUTURE DEVELOPMENTS IN THE BUSINESS OF THE GROUP

(I) Development Trend of the Industry

Supporting the Real Economy to Provide High-quality Financial Services to SMEs

Economy and finance are two closely interrelated fields that are interdependent and mutually reinforcing. Economy is the foundation of finance, while finance is an important means of capital flow and resource allocation in economic activities. With the rapid development of China's economy, SMEs, as the cornerstone of the real economy, play an irreplaceable role in promoting economic growth, innovation, employment and social stability, and are a key force in promoting economic diversification and enhancing market competitiveness. Under the current circumstances, SMEs are facing multiple challenges and difficulties, among which the problems of expensive and difficult financing are particularly prominent, and they are in urgent need of support and assistance from the government and all sectors of society. To this end, the PRC government has launched and implemented a series of policies to help SMEs survive against the odds.

On 28 March 2024, the National Financial Regulatory Administration issued the "Notice on Inclusive Credit in 2024 (《關於做好2024年普惠信貸工作的通知》)" (hereinafter referred to as the "**Notice**"). The Notice requires accelerating the formation of inclusive credit service system that is compatible with the development of the real economy to better meet the diversified financial needs of small and micro-sized enterprises, agriculture-related business entities and major groups in need of support.

中期股息

董事會建議不派發截至2024年6月30日止六個月的中期股息。

展望及本集團未來業務發展

(一) 行業發展趨勢

支持實體經濟為中小微企業提供高質量金融服務

經濟與金融是兩個緊密相連的領域，二者相互依存，相互促進。經濟是金融的基礎，而金融則是經濟活動中資金流動和資源配置的重要手段。隨著中國經濟的快速發展，中小微企業作為實體經濟的基石，在促進經濟增長、創新、就業和社會穩定方面發揮著不可替代的作用，是推動經濟多樣化和增強市場競爭力的關鍵力量。在當前形勢下，中小微企業正面臨諸多挑戰與困難，其中融資貴融資難題尤為突出，亟需政府與社會各界的鼎力支持與協助。為此，中國政府已經陸續推出並實施了一系列助企紓困的政策，以扶持中小微企業渡過難關。

於2024年3月28日，國家金融監管總局印發《關於做好2024年普惠信貸工作的通知》(以下簡稱「**通知**」)。**通知**要求加速形成與實體經濟發展相適應的普惠信貸服務體系，更好滿足小微企業、涉農經營主體及重點幫扶群體多樣化的金融需求。

On 2 April 2024, the General Office of the State Council issued the “Notice on the Implementation Plan of Overall Financing Credit Service Platform Construction to Improve the Financing Convenience Level of Small and Medium-sized Enterprises (《統籌融資信用服務平台建設提升中小微企業融資便利水平實施方案》)” (hereinafter referred to as the “**Notice**”). The Notice requires speeding up the construction of a new development pattern, focusing on high-quality development, improving the basic data system, increasing the overall construction of financing credit service platform, increasing efforts in “credit-easy loan”, deepening the application of credit big data, ensuring information security and the legitimate rights and interests of business entities, and providing high-quality financial services for enterprises, especially SMEs. With the support of policies, SMEs have achieved rapid growth in loans. At the end of the second quarter of 2024, the balance of loans for small and micro-sized enterprises (including loans for small and micro-sized enterprises, loans for individual business proprietors and loans for small and micro-sized enterprise owners) by banking financial institutions was RMB78 trillion, of which the balance of loans for inclusive small and micro-sized enterprises with a total credit of RMB10 million or less was RMB32 trillion, a year-on-year increase of 17.1%, showing a strong growth momentum.

Multi-sectoral efforts to boost sustained improvement in financing environment for SMEs

In order to promote effective qualitative improvement and reasonable quantitative growth of the economy, help enterprises reduce financing costs and provide more liquidity support, the People’s Bank of China announced its decision to lower the deposit reserve ratio of financial institutions by 0.5 percentage points from 5 February 2024 onwards, and to reduce the interest rates for agricultural refinancing, small-scale refinancing and rediscounting by 0.25 percentage point each from 25 January 2024 onwards. The reduction does not affect financial institutions that have implemented a 5% deposit reserve ratio. After the cut, the weighted average deposit reserve ratio of financial institutions was about 7%. On the same day, the People’s Bank of China also announced that it would lower the interest rates for agricultural refinancing, small-scale refinancing and rediscounting by 0.25 percentage points each.

於2024年4月2日，國務院辦公廳印發關於《統籌融資信用服務平台建設提升中小微企業融資便利水平實施方案》的通知（以下簡稱「**通知**」）。《通知》要求加快構建新發展格局，著力推動高質量發展，健全數據基礎制度，加大融資信用服務平台建設統籌力度，深入推進「信易貸」工作，深化信用大數據應用，保障信息安全和經營主體合法權益，為企業特別是中小微企業提供高質量金融服務。在政策支持下，普惠型中小微企業貸款實現高速增長，2024年二季度末，銀行業金融機構用於小微企業的貸款（包括小微企業貸款、個體工商戶貸款和小微企業主貸款）餘額人民幣78萬億元，其中單戶授信總額人民幣1,000萬元及以下的普惠型小微企業貸款餘額人民幣32萬億元，同比增長17.1%，顯示出較強的增長動力。

多部門合力助推中小微企業融資環境持續向好

為推動經濟實現質的有效提升和量的合理增長，幫助企業降低融資成本，提供更多的流動性支持，中國人民銀行宣佈決定自2024年2月5日起下調金融機構存款準備金率0.5個百分點；自2024年1月25日起分別下調支農再貸款、支小再貸款和再貼現利率各0.25個百分點。此次下調不含已執行5%存款準備金率的金融機構。下調後，金融機構加權平均存款準備金率約為7%。當日，中國人民銀行還宣佈，分別下調支農再貸款、支小再貸款和再貼現利率各0.25個百分點。

On 20 May 2024, the General Office of the Ministry of Industry and Information Technology issued a notice on the National SMEs Service Month Activity 2024, which calls for promoting the high-quality development of SMEs as the main line, focusing on the pains and difficulties in the production and operation development of SMEs, adhering to the demand-oriented and problem-oriented approach, reinforcing the synergy between SMEs' competent departments at all levels, associations/chambers of commerce and service institutions, and leading and driving all kinds of service resources to focus on SMEs service activities in various forms and with rich contents, so as to promote the specialised, refined, differentiated and innovative development of SMEs.

On 28 June 2024, the People's Bank of China and seven other departments recently jointly issued the "Work Programme on Science and Technology Finance (《關於扎實做好科技金融大文章的工作方案》)", which requires promoting financial institutions and financial markets to comprehensively improve the capacity, intensity and level of science and technology financial services, and provide whole chain and whole life cycle financial services for the science and technology innovation activities of all kinds of innovative entities. It will focus on supporting small and medium-sized technology enterprises, improve the credit and insurance products that are suitable for the characteristics of technology enterprises in the start-up and growth stage, further promote the regional equity market innovation pilot, and enrich the capital sources and exit channels of venture capital funds.

On 5 August 2024, the People's Bank of China, the National Financial Regulatory Administration, China Securities Regulatory Commission, the Ministry of Finance, and the Ministry of Agriculture and Rural Affairs jointly issued the "Notice on Special Actions of Learning and Utilizing the Experience of the "Ten Million Projects" to Strengthen Financial Support for Comprehensive Rural Revitalisation (《關於開展學習運用「千萬工程」經驗，加強金融支持鄉村全面振興專項行動的通知》)" (hereinafter referred to as the "Notice"), which stresses that five special actions will be implemented to strengthen financial support for the comprehensive rural revitalisation, give full play to the incentive role of monetary policy tools such as agricultural and small-scale refinancing, rediscounting and refinancing for scientific and technological innovation and technological upgrading, encouraging the issuance of special financial bonds by financial institutions, support agriculture-related enterprises to issue financing tools, and continue to increase the capital investment in key areas of rural revitalisation.

於2024年5月20日，工業和信息化部辦公廳印發關於開展2024年全國中小企業服務月活動的通知，通知要求以促進中小企業高質量發展為主線，聚焦中小企業生產經營發展的痛點難點，堅持需求導向、問題導向，強化各級中小企業主管部門、協會／商會、服務機構之間協同聯動，引領帶動各類服務資源，集中開展形式多樣、內容豐富的中小企業服務活動，促進中小企業專精特新發展。

於2024年6月28日，中國人民銀行等七部門近日聯合印發《關於扎實做好科技金融大文章的工作方案》，要求推動金融機構和金融市場全面提升科技金融服務能力、強度和水平，為各類創新主體的科技創新活動提供全鏈條全生命週期金融服務。將中小科技企業作為支持重點，完善適應初創期、成長期科技型企業特點的信貸、保險產品，深入推進區域性股權市場創新試點，豐富創業投資基金資金來源和退出渠道。

於2024年8月5日，中國人民銀行、金融監管總局、中國證監會、財政部、農業農村部聯合發佈《關於開展學習運用「千萬工程」經驗，加強金融支持鄉村全面振興專項行動的通知》(以下簡稱《通知》)，《通知》強調，將實施五大專項行動以加強金融支持鄉村全面振興，發揮支農支小再貸款、再貼現、科技創新和技術改造再貸款等貨幣政策工具激勵作用，鼓勵金融機構發行專項金融債券，支持涉農企業發行融資工具，持續加大對鄉村振興重點領域資金投入。

The Board believes that, under the guidance and support of policies, the financing guarantee industry has achieved rapid development in recent years. At the same time, the industry itself has been accelerating its digital transformation to enhance its risk prevention and control capabilities. With the promotion of the national financing guarantee fund and expansion of cooperation scope and the gradual downward trend of the financial guarantee policy support system, the municipal-level financing guarantee institutions have received greater policy support, resulting in corresponding improvements in business competitiveness and development, effectively alleviating the financing difficulties faced by SMEs. As a financing guarantee enterprise, the Group will continue to focus on SMEs, innovate business models, strengthen its own competence building, continuously enrich financing products, and offer more diversified financing support solutions. Meanwhile, the Group will actively expand its business scope, improve the quality and efficiency of its financial services, so as to inject vitality into the development of the real economy, and contribute to the promotion of social progress and economic prosperity.

(II) Development Strategies of the Group

In the first half of 2024, driven by both policy support and market vitality, China's economy demonstrated a progressive momentum amidst stability, achieving steady growth and making new advancements in high-quality development. Looking ahead to the second half of the year, China's economic structure is expected to be further optimised under the government's macroeconomic policies and economic transformation and upgrading, and the momentum for high-quality development will become even stronger. The gradual recovery of domestic consumer demand, the expansion of fixed asset investment, the continuous upgrading of technological innovation, the stable growth in foreign trade exports, and the deepening of international cooperation, combined with comprehensive government measures, will contribute positive forces to economic development. China's economy is expected to achieve more robust and sustainable growth in the second half of the year.

董事會認為，在政策的引導和支持下，近年來融資擔保行業實現了快速發展，與此同時，行業自身也在不斷加快數字化轉型步伐，提高風險防控能力。隨著國家融資擔保基金推廣及合作範圍的擴大，融資擔保政策扶持體系逐步下沉，市級融資擔保機構獲政策扶持力度加大，業務競爭力和發展空間相應提升，有效緩解了中小企業融資難題。作為融資擔保企業，本集團將繼續聚焦中小微企業，創新業務模式，加強自身能力建設，不斷豐富融資產品，提供更為多元化的融資支持方案，同時，本集團將積極拓展業務範圍，提升服務質效，為實體經濟的發展注入活力，為推動社會進步和經濟繁榮做出貢獻。

(二) 本集團發展戰略

於2024年上半年，在政策支持和市場活力的雙重作用下，中國經濟呈現出穩中有進的勢頭，實現了穩步增長，高質量發展取得新進展。展望下半年，受政府宏觀政策調控和經濟轉型升級驅動，中國經濟結構預計將進一步優化，高質量發展的動能將更加強勁。國內消費需求的逐步恢復、固定資產投資的擴大、科技創新的不斷升級、外貿出口的穩定增長、國際合作的深化，疊加政府的綜合施策，將為經濟發展貢獻積極力量，中國經濟有望在下半年實現更加穩健和可持續的發展。

Since its establishment in May 2003, the Group (stock code: 01543.HK) has relied on extensive industry experience and profound professional knowledge to meticulously build a sustainable business model through continuous industry immersion, transformation, and upgrading, which has propelled the Group to rapidly become a leading industry player. In 2015, the Company was successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), marking a new chapter in its development. To address the problems of difficult and expensive financing for SMEs, the Group will continue to optimise its credit products and service models, pursue innovation and expansion of operational model, and develop a comprehensive financial service system to support SMEs to unleash their potential, stimulate innovation and promote sustainable economic development.

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

Capital Structure

The Group’s primary objectives when managing capital are to safeguard the Group’s ability to continue its operation as a going concern, so that it can continue to provide returns for the Shareholders and benefits for other stakeholders, by pricing products and services commensurately with the level of risk and by securing access to finance at a reasonable cost.

The Group actively and regularly reviews and manages its capital structure in order to maintain a balance between the higher equity holders/shareholders returns that might be possible with higher levels of borrowings, and the benefits and security brought by a sound capital position. The Group makes adjustments to the capital structure in light of changes in economic conditions.

Foreign Exchange Risks

The Group operates and conducts business in the PRC, and all the Group’s transactions, assets and liabilities are denominated in RMB. Most of the Group’s cash and cash equivalents and pledged deposits are denominated in RMB, while bank deposits are placed with banks in the PRC. Any remittance from the PRC is subject to the restrictions on foreign exchange control imposed by the PRC government.

本集團(股份代碼：01543.HK)自2003年5月成立以來，依託豐富的行業經驗和深厚的專業知識積累，通過不斷的行業深耕和轉型與升級，精心打造了一個可持續發展的商業模式，推動本集團迅速成長為備受矚目的行業翹楚。2015年，本公司正式在香港聯合交易所有限公司(「**聯交所**」)主板成功上市，開啟了本公司發展的新篇章。為解決中小微企業融資難融資貴問題，本集團持續優化信貸產品和服務模式，不斷進行運營模式創新和拓展，構建了一個綜合性的金融服務體系，助力中小微企業釋放潛力，激發創新活力，推動經濟的可持續發展。

資本架構、流動資金和財務資源

資本架構

本集團在資本管理上的首要目的是保障本集團能夠持續經營，從而通過與風險水平相應的產品及服務定價以及獲得合理成本的融資繼續為股東提供回報及為其他利益相關者謀求利益。

本集團積極地定期覆核並管理其資本架構，以在較高股權持有人／股東回報情況下可能伴隨的較高借貸水平，以及良好的資本狀況帶來的好處與保證之間取得平衡，並依據經濟狀況的變動調整資本架構。

外匯風險

本集團在中國經營及開展業務，且本集團所有的交易、資產及負債均以人民幣計值。本集團大部分現金及現金等價物以及抵押存款以人民幣計值，而銀行存款存放於中國的銀行。將該等款項匯出中國受中國政府所實施的外匯控制措施限制。

The Group has some bank deposits denominated in HK dollars and US dollars which exposes the Group to foreign exchange risks. The Group does not have a foreign currency hedging policy. However, the Group will continue to monitor closely its exposure to currency movement and take proactive measures.

Liquidity and Capital Resources

The Group's liquidity and capital requirements primarily relate to capital investments in the registered capital of its operating subsidiaries, granting micro-lending and entrusted loans, making default payments, maintaining security deposits at banks and other working capital requirements. It has in the past funded its working capital and other capital requirements primarily by equity contributions from the Shareholders, cash flows from operations and banks and other borrowings.

As at 30 June 2024, the Group's cash and bank deposits were approximately RMB850.74 million (31 December 2023: RMB1,222.78 million).

Indebtedness

As at 30 June 2024, the Group's interest-bearing borrowings amounted to approximately RMB195.22 million (31 December 2023: RMB210.46 million), which are repayable within one year bearing interest at a range of from 3.80% to 10.00% per annum.

As at 30 June 2024, the Group has debt securities issued of approximately RMB500 million (31 December 2023: RMB500 million), among which the nominal value of the Tranche 1 and 2 was RMB260.00 million and RMB240.00 million, respectively with a coupon rate of 3.4% and 3.5%.

In addition, as at 30 June 2024, the Group had other financial instrument of approximately RMB151.47 million (31 December 2023: RMB150.57 million) (detailed at Note 24 to the financial statements), financial liabilities measured at FVPL of approximately RMB13.71 million (31 December 2023: RMB23.97 million) and lease liabilities of approximately RMB12.06 million (31 December 2023: RMB13.13 million).

本集團有若干以港元及美元計值的銀行存款，故此本集團面臨外匯風險，本集團並無外幣對沖政策，但將持續密切監察其貨幣變動風險並採取積極措施。

流動資金和資本資源

本集團的流動資金及資本要求主要涉及營運子公司註冊資本的資本投資、授予小額貸款及委託貸款、支付違約付款、維持銀行的保證金及其他營運資金需求。過去，本集團主要以股東注資、經營所產生的現金流及銀行及其他借款就營運資金及其他資本要求提供資金。

於2024年6月30日，本集團的現金及銀行存款約為人民幣850.74百萬元(2023年12月31日：人民幣1,222.78百萬元)。

債務

於2024年6月30日，本集團須於一年內償還的計息借款約為人民幣195.22百萬元(2023年12月31日：人民幣210.46百萬元)，該計息借款按3.80%至10.00%的年利率計息。

於2024年6月30日，本集團的已發行債務債券約為人民幣500百萬元(2023年12月31日：人民幣500百萬元)，其中，第一期債券面值為人民幣260.00百萬元，票面利率為3.4%；第二期債券面值為人民幣240.00百萬元，票面利率為3.5%。

此外，於2024年6月30日，本集團持有其他金融工具約為人民幣151.47百萬元(2023年12月31日：人民幣150.57百萬元)(詳見財務報表附註24)。按公允價值計入損益計量的金融負債約人民幣13.71百萬元(2023年12月31日：人民幣23.97百萬元)及租賃負債約人民幣12.06百萬元(2023年12月31日：人民幣13.13百萬元)。

The gearing ratios of the Group as at 30 June 2024 and 31 December 2023 were approximately 36.95% and 37.81%, respectively. Such gearing ratio was calculated by dividing total liabilities by total assets. Such decrease in gearing ratio was mainly attributable to (i) the interest-bearing borrowings decreased from approximately RMB210.46 million to approximately RMB195.22 million; and (ii) fair value changes in financial liabilities arising from interests in jointly controlled Trust Plans.

Off-Balance-Sheet Arrangements

The Group enters into guarantee contracts with off-balance-sheet risk in the ordinary course of business. The contract amount reflects the extent of the Group's involvement in the financing guarantee business and also represents its maximum exposure to credit loss. As at 30 June 2024, the outstanding guarantee of the Group totaled approximately RMB8,711.83 million (31 December 2023: RMB9,792.61 million). Save as aforesaid, the Group had no other off-balance-sheet arrangements as at 30 June 2024.

Proceeds from the Listing and Proceeds from Issue of Investor Subscription Shares and Placing of New H Shares

(I) Proceeds from the Listing

The actual net proceeds from the listing of the H shares of the Company (the "H Shares") on the Main Board of the Stock Exchange on 23 December 2015 (the "Listing") (after deducting underwriting fees and commissions and listing related expenses, and excluding the amount remitted to the National Council for Social Security Fund of the PRC (全國社會保障基金理事會) in accordance with the relevant PRC regulations regarding the reduction of state-owned shares) amounted to approximately HK\$340.3 million.

Following the Listing, in response to changing business environment and the business development requirement of the Group, the Board resolved to revise and fine tune its proposed use and the expected time of utilisation of proceeds from the Listing. Please refer to the announcements of the Company dated 16 May 2016, 26 September 2016, 8 February 2021, 27 April 2022 and 22 June 2022, the circular of the Company dated 1 June 2022 (the "2022 June Circular") and subparagraphs headed "(III) Further change in expected time of utilisation of proceeds" below for further details.

本集團於2024年6月30日和2023年12月31日的資產負債率分別約為36.95%和37.81%。該資產負債率乃採用總負債除以總資產計算。該資產負債率的下降主要是由於(i)有息借款由約人民幣210.46百萬元減少至約人民幣195.22百萬元；及(ii)共同控制信託計劃權益所產生的金融負債的公允價值變動影響。

資產負債表外的安排

本集團訂立於日常業務過程中附有資產負債表外風險的擔保合約。合約金額反映本集團於融資擔保業務的參與度及所承受的最大信貸虧損風險。於2024年6月30日，本集團的未償還擔保合約共約為人民幣8,711.83百萬元(2023年12月31日：人民幣9,792.61百萬元)。除上述事項外，於2024年6月30日，本集團並無其他資產負債表外安排。

上市所得款項以及發行投資者認購股份及配售新H股所得款項

(一) 上市所得款項

本公司H股(「H股」)於2015年12月23日在聯交所主板上市(「上市」)的實際所得款項淨額(經扣除包銷費用、佣金及上市相關開支，且不包括根據關於減少國有股份的相關中國法規向全國社會保障基金理事會匯入之金額)約為340.3百萬港元。

上市後，為應對不斷變化的業務環境及滿足本集團業務發展需求，董事會決定修訂並微調建議上市所得款項用途及預期使用時間。進一步詳情，請參見本公司日期為2016年5月16日、2016年9月26日、2021年2月8日、2022年4月27日及2022年6月22日的公告、本公司日期為2022年6月1日的通函(「2022年6月通函」)及下文「(三)進一步變更所得款項之預期使用時間」分段。

As at 30 June 2024, details of use of proceeds from the Listing are as follows:

於2024年6月30日，上市所得款項的詳細用途如下：

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至 本財政年度的 所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate)	Expected time of utilisation
所得款項 淨額分配	所得款項的擬定用途	於2024年6月30日所得款項的實際用途		於2024年6月30日之 剩餘所得款項金額(約)	預期 使用時間
(i) HK\$120.00 million	Develop financing guarantee business, establish new subsidiaries and branches (including those in Dongguan, Yunfu and Zhuhai, Guangdong Province) and increase the capital base for financing guarantee and expand the Group's business in order to enhance competitive advantage in the financing guarantee market.	Approximately HK\$23.86 million and HK\$47.56 million had been utilised to establish Yunfu Yuecai Puhui Financing Guarantee Co., Ltd.* (雲浮市粵財普惠融資擔保股份有限公司), the name of which was changed to Yunfu Puhui Financing Guarantee Co., Ltd.* (雲浮市普惠融資擔保股份有限公司) ("Yunfu Puhui") afterwards, with Guangdong Financing Re-Guarantee Company Limited* (廣東省融資再擔保有限公司), Yunfu Rongda Asset Operations Company Limited* (雲浮市融達資產經營有限公司) and Guangdong Wenshi Investment Company Limited* (廣東溫氏投資有限公司) and to increase the registered capital of Yunfu Puhui after Guangdong Financing Re-Guarantee Company Limited ceased to be a shareholder thereof. Upon the completion of capital contribution, the shareholding of the Group in Yunfu Puhui increased to 53.85%. And approximately HK\$48.58 million had been used to contribute to the registered capital of Anhui Join-Share Financing Guarantee Co., Ltd.* (安徽中盈盛達融資擔保有限公司) ("Anhui Join-Share"), following which the Group's shareholding in Anhui Join-Share increased from 51% to approximately 63.05%.	Nil	Nil	N/A
(i) 120.00百萬港元	推展融資擔保業務，成立新的子公司及分支機構(包括位於廣東省東莞、雲浮及珠海)，同時增加融資擔保業務的資本基礎及拓展本集團業務規模，以提升在融資擔保市場上的競爭優勢。	約23.86百萬港元及47.56百萬港元用於與廣東省融資再擔保有限公司、雲浮市融達資產經營有限公司及廣東溫氏投資有限公司共同設立雲浮市粵財普惠融資擔保股份有限公司(其後更名為雲浮市普惠融資擔保股份有限公司)(「雲浮普惠」)，並於廣東省融資再擔保有限公司不再為其股東後，用於增加雲浮普惠的註冊資本。於注資完成後，本集團於雲浮普惠的持股比例增加至53.85%。約48.58百萬港元用於注入安徽中盈盛達融資擔保有限公司(「安徽中盈盛達」)的註冊資本，注資完成後，本集團於安徽中盈盛達的持股比例由51%增加至約63.05%。	無	無	不適用
(ii) HK\$61.18 million	Develop SMEs lending business, establish new subsidiaries and increase capital base in order to expand the Group's SME lending business and improve its status in the market.	Approximately HK\$28.79 million and HK\$32.39 million had been used to contribute to the registered capital of Foshan Micro Credit and the acquisition of shares in Foshan Micro Credit from its existing shareholders, respectively. Following the acquisition of shares in Foshan Micro Credit, the Group's shareholding in Foshan Micro Credit increased from 30% to approximately 55.247%.	Nil	Nil	N/A
(ii) 61.18百萬港元	推展中小微企業貸款業務，成立新的子公司，增加資本基礎，以提升本集團中小微企業貸款業務規模與市場地位。	約28.79百萬港元及32.39百萬港元分別用於注入佛山小額貸款的註冊資本及向佛山小額貸款的現有股東收購股份。於收購佛山小額貸款的股份後，本集團於佛山小額貸款的持股比例從30%增加至約55.247%。	無	無	不適用

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate)	Expected time of utilisation
所得款項淨額分配	所得款項的擬定用途	於2024年6月30日所得款項的實際用途	於2024年6月30日之剩餘所得款項金額(約)	預期使用時間	
(iii) HK\$33.90 million	To increase the registered capital of Foshan Micro Credit and/or acquire part of the equity interests held by other shareholders, where practicable.	Approximately HK\$8.40 million and HK\$13.72 million has been used to contribute to the registered capital of Foshan Micro Credit and the acquisition of shares in Foshan Micro Credit from its existing shareholders, respectively. The Group's shareholding in Foshan Micro Credit increased from 55.247% to 58.00%.	HK\$11.78 million	HK\$11.78 million	31 December 2024
(iii) 33.90百萬港元	增加佛山小額貸款的註冊資本，及/或在可行的情況下收購其他股東持有的部分股權。	約8.40百萬港元及13.72百萬港元分別用於注入佛山小額貸款的註冊資本及向佛山小額貸款的現有股東收購股份。本集團於佛山小額貸款的持股比例從55.247%增加至58.00%。	11.78百萬港元	11.78百萬港元	2024年12月31日
(iv) HK\$63.70 million	Contribution to the registered capital of a new wholly-owned subsidiary to provide capital management services.	Approximately HK\$63.70 million had been used to contribute to the registered capital of Guangdong Join-Share Capital Management Limited* ("Guangdong Capital Investment") (廣東中盈盛達資本管理有限公司).	Nil	Nil	N/A
(iv) 63.70百萬港元	向新的全資子公司注入註冊資本，以提供資本管理服務。	約63.70百萬港元用於注入廣東中盈盛達資本管理有限公司(「廣東資本管理」)的註冊資本。	無	無	不適用
(v) HK\$61.52 million	Supplement operating capital and other business expenses.	Approximately HK\$61.52 million had been utilised for supplementing operating capital and other business expenses.	Nil	Nil	N/A
(v) 61.52百萬港元	補足營運資金和其他業務開支。	約61.52百萬港元用於補充營運資金和其他業務開支。	無	無	不適用

(II) Proceeds from investor subscription shares and placing of new H Shares

Reference is made to the announcements of the Company dated 15 May 2017, 25 May 2017, 29 June 2017, 18 July 2017, 26 July 2017, 28 September 2017, 29 December 2017, 27 March 2018, 28 March 2018, 29 March 2018, 18 April 2018, 22 February 2019, 8 May 2020, 8 February 2021, 27 April 2022 and 22 June 2022, respectively; the circulars of the Company dated 30 September 2017 (the “**2017 Circular**”), 9 May 2019, 15 May 2020 (the “**2020 Circular**”) and the 2022 June Circular, respectively; and subparagraphs headed “(III) Further change in expected time of utilisation of proceeds” below in relation to, among other things, (i) the Investor Subscription; (ii) the Placing; (iii) the connected and discloseable transaction in relation to the Capital Injection into Guangdong Yaoda Financial Leasing Company Limited* (廣東耀達融資租賃有限公司 (“**Guangdong Yaoda**”)); and (iv) the change in use and expected time of utilisation of such proceeds. Unless otherwise specified, capitalised terms used in this sub-paragraph shall have the same meanings as those defined in the 2020 Circular and the 2022 June Circular.

The Company has allotted and issued and Foshan Financial Investment Holding Co., Ltd.* (“**Foshan Financial**”) (the Subscriber) has subscribed for the Investor Subscription Shares comprising, in aggregate, (i) 233,096,020 new Domestic Shares at an issue price of RMB1.264 (approximately HK\$1.428 at the exchange rate of HK\$1:RMB0.88507) per Domestic Share, equal to the net price per Domestic Share; and (ii) 74,364,000 new H Shares at an issue price of HK\$1.42 per H Share, equal to the net price per H Share on 18 April 2018. The Subscriber has nominated Fojin Hongkong Limited (佛金香港有限公司) (“**Fojin HK**”), a wholly-owned subsidiary of the Subscriber, to take up the Investor Subscription H Shares. The average market price and closing market price of H Share on 15 May 2017, being which the date of the Investor Subscription Agreement entered into between the Company and Subscriber was HK\$1.51 per H Share and HK\$1.42 per H Share, respectively.

For the reasons and benefits of issue of Investor Subscription Shares, please refer to the 2017 Circular.

The net proceeds from the Investor Subscription is approximately RMB375.45 million (approximately HK\$424.21 million at the exchange rate of HK\$1:RMB0.88507).

(二) 投資者認購股份及配售新H股所得款項

茲提述本公司日期分別為2017年5月15日、2017年5月25日、2017年6月29日、2017年7月18日、2017年7月26日、2017年9月28日、2017年12月29日、2018年3月27日、2018年3月28日、2018年3月29日、2018年4月18日、2019年2月22日、2020年5月8日、2021年2月8日、2022年4月27日及2022年6月22日的公告；本公司日期分別為2017年9月30日(「**2017年通函**」)、2019年5月9日、2020年5月15日(「**2020年通函**」)的通函及2022年6月通函；及下文「(三)進一步變更所得款項之預期使用時間」分段，內容有關(其中包括)(i)投資者認購事項；(ii)配售事項；(iii)有關向廣東耀達融資租賃有限公司(「**廣東耀達**」)注資的關連及須予披露交易；及(iv)所得款項用途及預期使用時間之變動。除另有指明外，本分段所用詞彙與2020年通函內及2022年6月通函所界定者具有相同涵義。

於2018年4月18日，本公司已配發及發行，及認購人佛山市金融投資控股有限公司(「**佛山金控**」)已認購投資者認購股份，合共包括(i)按每股內資股人民幣1.264元(按1港元兌人民幣0.88507元的匯率約為1.428港元，等於每股內資股的淨價)的發行價格認購233,096,020股新內資股；及(ii)按每股H股1.42港元的發行價格(等於每股H股的淨價)認購74,364,000股新H股。認購人已指定佛金香港有限公司(「**佛金香港**」，認購人之全資子公司)接收投資者認購H股。H股於2017年5月15日(即本公司與認購人訂立投資者認購協議之日期)的平均市場價格及收市價分別為每股H股1.51港元及每股H股1.42港元。

發行投資者認購股份的理由及裨益，請參閱2017年通函。

投資者認購事項的所得款項淨額約為人民幣375.45百萬元(按1港元兌人民幣0.88507元的匯率約為424.21百萬港元)。

As at 30 June 2024, details of the use of proceeds from the Investor Subscription are as follows:

於2024年6月30日，投資者認購事項所得款項的詳細用途如下：

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate) 於2024年6月30日之剩餘所得款項金額(約)	Expected time of utilisation 預期使用時間
所得款項淨額分配	所得款項擬定用途	於2024年6月30日所得款項的實際用途	所得款項金額(約)	款項金額(約)	預期使用時間
(i) Approximately 60% (i.e. approximately RMB225.27 million (equivalent to approximately HK\$254.52 million) of the proceeds)	Pursuing acquisition and merger opportunities when suitable target becomes available, in order to expand the Group's service mix and further consolidate the market position of the Group in Guangdong Province or Pearl River Delta region, among which:	RMB45.00 million and RMB90.00 million have been used for the capital contribution of establishment of Shenzhen Join-Share Commercial Factoring Co., Ltd.* (深圳中盈盛達商業保理有限公司) (currently known as Guangdong Join-Share Commercial Factoring Co., Ltd.* (廣東中盈盛達商業保理有限公司)) and capital contribution of establishment of Shenzhen Join-Share Engineering Guarantee Co., Ltd.* (深圳市中盈盛達工程擔保有限公司), which was held as to 90% by the Company.	Nil	Nil	N/A
(i) 約60% (即所得款項約人民幣225.27百萬元(相當於約254.52百萬港元))	於適當的目標出現時尋找併購機會，以擴大本集團的服務組合及進一步鞏固本集團於廣東省或珠三角地區的市場地位，其中：	人民幣45.00百萬元及人民幣90.00百萬元已分別用於出資設立深圳中盈盛達商業保理有限公司(現稱為廣東中盈盛達商業保理有限公司)及出資設立深圳市中盈盛達工程擔保有限公司(由本公司持有其90%)。	無	無	不適用
	(a) Approximately RMB30.00 million (equivalent to approximately HK\$33.89 million) to establish a new engineering guarantee company in Foshan, PRC.	Approximately HK\$5.08 million has been used to contribute to the registered capital of the newly established engineering guarantee company in Foshan, PRC.	HK\$28.81 million	HK\$28.81 million	31 December 2024
	(a) 約人民幣30.00百萬元(相當於約33.89百萬港元)將用於在中國佛山成立新的工程保證擔保公司。	約5.08百萬港元用於注入在中國佛山新成立的工程保證擔保公司的註冊資本。	28.81百萬港元	28.81百萬港元	2024年12月31日
	(b) Approximately RMB20.00 million (equivalent to approximately HK\$22.60 million) to increase the registered capital of Foshan Micro Credit and/or acquire part of the equity interests held by other shareholders, where practicable.	Approximately HK\$22.60 has been used to contribute to the registered capital of Foshan Micro Credit. The Group's shareholding in Foshan Micro Credit increased from 55.247% to 58.00%.	Nil	Nil	N/A
	(b) 約人民幣20.00百萬元(相當於約22.60百萬港元)將用於增加佛山小額貸款的註冊資本，及/或在可行的情況下收購其他股東持有的部分股權。	約22.60百萬港元用於註入佛山小額貸款的註冊資本。本集團於佛山小額貸款的持股比例從55.247%增加至58.00%。	無	無	不適用
	(c) Approximately RMB40.27 million (equivalent to approximately HK\$45.50 million) establish the New Subsidiary as detailed in the 2022 June Circular.	Approximately HK\$45.50 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. <i>(Note 1)</i>	Nil	Nil	N/A
	(c) 約人民幣40.27百萬元(相當於約45.50百萬港元)將用於成立2022年6月通函中所披露的新子公司。	約45.50百萬港元已用於成立2022年6月通函中所披露的新子公司。 <i>(附註1)</i>	無	無	不適用

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate) 於2024年6月30日之剩餘所得款項金額(約)	Expected time of utilisation
所得款項淨額分配	所得款項擬定用途	於2024年6月30日所得款項的實際用途	所得款項金額(約)	款項金額(約)	預期使用時間
(ii) Approximately 40% (i.e. approximately RMB150.18 million (equivalent to approximately HK\$169.68 million) of the proceeds) (ii) 約40% (即所得款項約人民幣150.18百萬元(相當於約169.68百萬港元))	Capital injection into Guangdong Yaoda and/or development of other financial-related services business that comply with the relevant regulations and policies, whereby: 向廣東耀達注資及/或發展符合相關規例及政策的其他金融相關服務業務, 其中:	RMB112.57 million (equivalent to approximately HK\$132.84 million) has been used for capital injection into Guangdong Yaoda. 人民幣112.57百萬元(相當於約132.84百萬港元)已用作向廣東耀達注資。	Nil 無	Nil 無	N/A 不適用
	(a) Following disposal of Guangdong Yaoda, approximately RMB37.61 million (equivalent to approximately HK\$36.84 million) will be used to establish the New Subsidiary as detailed in the 2022 June Circular. <i>(Note 2)</i>	Approximately HK\$36.84 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. <i>(Note 1)</i>	Nil 無	Nil 無	N/A 不適用
	(a) 於出售廣東耀達後, 約人民幣37.61百萬元(相當於約36.84百萬港元)將用於成立2022年6月通函中所披露的新子公司。 <i>(附註2)</i>	約36.84百萬港元已用於成立2022年6月通函中所披露的新子公司。 <i>(附註1)</i>	無	無	不適用

Notes:

- From 26 July 2022 to 28 July 2022, the Group, Foshan Hi-Tech and GD Yuecai have made the payment of registered capital of the New Subsidiary of RMB300 million in total. As at the date of this report, the New Subsidiary has obtained the approval of the Guangdong Financial Supervisory Authority* (廣東省地方金融監督管理局) and Foshan Administration for Market Regulation* (佛山市市場監督管理局), and is duly incorporated. For details, please refer to the announcement of the Company dated 6 February 2023.
- The disposal of Guangdong Yaoda was completed on 9 December 2020.
- The proceeds from the investor subscription domestic shares were issued in RMB currency (which HK dollar were estimated amount), the actual amount might be varied according to exchange rate fluctuation.

附註:

- 由2022年7月26日至2022年7月28日, 本集團、佛山高新技術及廣東粵財已繳納新子公司註冊資本共人民幣300百萬元。於本報告日期, 新子公司已取得廣東省地方金融監督管理局及佛山市市場監督管理局的批准, 並已成立。詳情請見本公司日期為2023年2月6日的公告。
- 本集團已於2020年12月9日完成出售廣東耀達事宜。
- 投資者認購內資股的所得款項為人民幣(折合的港元為當時匯率的估算值), 而實際用款時的港元金額會因應匯率的波動而不同。

Upon the completion of the Investor Subscription, the conditions precedent to both of the First Tranche Placing and Second Tranche Placing have been satisfied and the Placing was completed on 18 April 2018. A total of 186,666,000 Placing Shares (new H Shares) have been placed to nine Placees at a Placing Price of HK\$1.42 per Placing Share (with a net price of approximately HK\$1.41 per Placing Share). The average market price and closing price of H Share on 17 July 2017, being which the Placing Agreement was entered into between the Company and the Placing Agent in relation to the Placing, was HK\$1.36 per H Share and HK\$1.37 per H Share, respectively. The Placing Shares were placed to cover the Initial Public Float Shortfall upon the completion of the Investor Subscription and the Possible Further Public Float Shortfall upon the completion of the Possible Shareholders' Transaction, with a view to maintaining the Public Float Requirement at all times.

Please refer to the 2017 Circular for further details regarding the reasons and benefits of issue of Placing Shares.

The net proceeds (after deducting the placing commission and relevant expenses) from the Placing (comprising the First Tranche Placing and the Second Tranche Placing) are approximately HK\$262.4 million.

於投資者認購事項完成後，第一批配售及第二批配售的先決條件均已達成且配售事項已於2018年4月18日完成。合共186,666,000股配售股份(新H股)已按每股配售股份1.42港元的配售價(淨配售價約為每股配售股份1.41港元)配售予九名承配人。H股於2017年7月17日(即本公司與配售代理就配售事項訂立配售協議之日期)的平均市場價格及收市價分別為每股H股1.36港元及每股H股1.37港元。配售配售股份乃為補足投資者認購事項完成後初始公眾持股量不足及潛在股東交易完成後潛在公眾持股量進一步不足，從而隨時滿足公眾持股量規定。

有關發行配售股份的理由及裨益的進一步詳情請參閱2017年通函。

配售事項(包括第一批配售及第二批配售)的所得款項淨額(經扣除配售佣金及相關開支)約為262.4百萬港元。

As at 30 June 2024, actual use of proceeds from Placing are as follows:

於2024年6月30日，配售事項所得款項的實際用途如下：

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate) 於2024年6月30日之剩餘所得款項金額(約)	Expected time of utilisation
所得款項淨額分配	所得款項擬定用途	於2024年6月30日所得款項的實際用途	所得款項金額(約)	金額(約)	預期使用時間
(i) Approximately 55% (i.e. approximately HK\$144.32 million of the proceeds)	(a) Approximately RMB60.00 million (equivalent to approximately HK\$67.79 million) will be used for capital injection in Guangdong Capital Investment.	Approximately RMB60.00 million (equivalent to approximately HK\$67.79 million) has been used for capital injection in Guangdong Capital Investment.	Nil	Nil	N/A
(i) 約55% (即所得款項約144.32百萬港元)	(a) 約人民幣60.00百萬元(相當於約67.79百萬港元)將用於向廣東資本管理注資。	約人民幣60.00百萬元(相當於約67.79百萬港元)已用於向廣東資本管理注資。	無	無	不適用
	(b) Approximately RMB50.00 million (equivalent to approximately HK\$56.49 million) will be used to establish the New Subsidiary as detailed in the 2022 June Circular.	Approximately HK\$56.49 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. <i>(Note 1)</i>	Nil	Nil	N/A
	(b) 約人民幣50.00百萬元(相當於約56.49百萬港元)將用於成立2022年6月通函中所披露的新子公司。	約56.49百萬港元已用於成立2022年6月通函中所披露的新子公司。 <i>(附註1)</i>	無	無	不適用
	(c) Approximately RMB17.73 million (equivalent to approximately HK\$20.04 million) will be used for general working capital and general corporate purposes of the Group.	Approximately HK\$20.04 million has been used for general working capital and general corporate purposes of the Group.	Nil	Nil	N/A
	(c) 約人民幣17.73百萬元(相當於約20.04百萬港元)將用作本集團的一般營運資金及一般公司用途。	約20.04百萬港元已用作本集團的一般營運資金及一般公司用途。	無	無	不適用

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2024	Amount of proceeds brought forward to the current financial year (approximate) 結轉至本財政年度的所得款項金額(約)	Amount of the remaining proceeds as at 30 June 2024 (approximate) 於2024年6月30日之剩餘所得款項金額(約)	Expected time of utilisation 預期使用時間
所得款項淨額分配	所得款項擬定用途	於2024年6月30日所得款項的實際用途			
(ii) Approximately 35% (i.e. approximately HK\$91.84 million of the proceeds)	To establish the New Subsidiary as detailed in the 2022 June Circular.	Approximately HK\$91.84 million has been used to establish the New Subsidiary as detailed in the 2022 June Circular. <i>(Note 1)</i>	Nil	Nil	N/A
(ii) 約35% (即所得款項約91.84百萬港元)	成立2022年6月通函中所披露的新子公司。	約91.84百萬港元已用於成立2022年6月通函中所披露的新子公司。 <i>(附註1)</i>	無	無	不適用
(iii) Approximately 10% (i.e. approximately HK\$26.24 million of the proceeds)	General working capital purposes, of which approximately 6% will be used for the renovation of existing office premises of the Group and the setting up of new offices by the Group in Foshan to enhance its business network in the city and approximately 4% will be used for purchasing office equipment including computers and for upgrading the computer software.	HK\$15.744 million has been used for the renovation of existing office premises of the Group and the setting up of new offices by the Group in Foshan to enhance its business network in the city and HK\$10.496 million has been used for purchasing office equipment including computers and for upgrading the computer software.	Nil	Nil	N/A
(iii) 約10% (即所得款項約26.24百萬港元)	一般營運資金用途，其中約6%將用於本集團現有辦公場所翻新以及在佛山設立新辦事處以增強本集團在該市的業務網絡，約4%將用於購買辦公設備(包括電腦)及升級電腦軟件。	15,744百萬港元已被用於本集團現有辦公場所翻新以及在佛山設立新辦事處以增強本集團在該市的業務網絡，10,496百萬港元已被用於購買辦公設備(包括電腦)及升級電腦軟件。	無	無	不適用

Notes:

- (1) From 26 July 2022 to 28 July 2022, the Group, Foshan Hi-Tech and GD Yuecai have made the payment of registered capital of the New Subsidiary of RMB300 million in total. As at the date of this report, the New Subsidiary has obtained the approval of the Guangdong Financial Supervisory Authority* (廣東省地方金融監督管理局) and Foshan Administration for Market Regulation* (佛山市市場監督管理局), and is duly incorporated. For details, please refer to the announcement of the Company dated 6 February 2023.
- (2) For illustrative purpose only, conversion of RMB into HK\$ is based on the approximate exchange rate of HK\$1: RMB0.88507.

The actual and proposed use of net proceeds from the Listing, the Investor Subscription and the Placing aforementioned are consistent with the intended use of the proceeds disclosed in the announcements of the Company dated 26 September 2016 and 8 February 2021.

附註：

- (1) 由2022年7月26日至2022年7月28日，本集團、佛山高新技術及廣東粵財已繳納新子公司註冊資本共人民幣300百萬元。於本報告日期，新子公司已取得廣東省地方金融監督管理局及佛山市市場監督管理局的批准，並已正式成立。詳情請見本公司日期為2023年2月6日的公告。
- (2) 僅作說明用途，人民幣兌港元乃根據概約匯率1港元兌人民幣0.88507元進行兌換。

上述上市、投資者認購事項及配售事項的所得款項淨額的實際及擬定用途與本公司日期為2016年9月26日及2021年2月8日的公告所披露的所得款項擬定用途一致。

(III) Further change in expected time of utilisation of proceeds

In view of the continual stringent regulatory measures imposed on companies engaging in the financial industry in the PRC, certain proceeds from the Listing, the Investor Subscription and the Placing (collectively, the “Proceeds”) have not been used up according to the expected time of utilisation as disclosed in the announcement of the Company dated 8 February 2021.

As the development of the current regulatory regime remains uncertain, to optimise the Group’s financial resources and enhance the cost efficiency of using the remaining proceeds, the Board has further revised the expected time of utilisation of the remaining proceeds as illustrated in the tables set out in sub-paragraphs headed “(I) Proceeds from the Listing” and “(II) Proceeds from investor subscription shares and placing of new H Shares” above. The Board will closely monitor the development of the regulatory regime and the market conditions of the PRC financial industry and actively explore suitable opportunities to achieve its expansion goal.

Significant Investments

As at 30 June 2024, save as disclosed under the paragraphs headed “Major business activities undertaken by the Group during the period” in this Management Discussion and Analysis, the Group had no significant investments.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

Save as disclosed under the paragraphs headed “Major business activities undertaken by the Group during the period” in this Management Discussion and Analysis, there were no material acquisitions or disposals of subsidiaries, associates or joint ventures for the six months ended 30 June 2024.

Future Plans for Material Investments or Capital Assets

The Group had no specific plan for material investments or capital assets as at 30 June 2024.

EVENTS AFTER REPORTING PERIOD

From 30 June 2024 and up to the date of this report, the Group did not have any other significant events.

(三) 進一步變更所得款項之預期使用時間

鑒於中國持續對從事金融業的公司施加嚴格的監管措施，上市、投資者認購事項及配售事項的若干所得款項（統稱「**所得款項**」）並未按如本公司日期為2021年2月8日的公告所披露的預期使用時間使用。

由於現行監管制度的發展仍存在不明朗因素，為優化本集團的財務資源及提高使用餘下所得款項的成本效益，董事會進一步變更餘下所得款項之預期使用時間，如上文「(一) 上市所得款項」及「(二) 投資者認購股份及配售新H股所得款項」分段落列表格所示。董事會將密切監察中國金融業的監管制度發展及市場狀況，並積極物色適當機遇，以實現其擴張目標。

重大投資

除本管理層討論與分析「本集團期內進行的主要業務活動」一段披露者外，本集團於2024年6月30日並無持有重大投資。

重大收購及出售子公司、聯營企業及合營企業

除本管理層討論與分析「本集團期內進行的主要業務活動」一段披露者外，截至2024年6月30日止六個月，並無重大收購或出售子公司、聯營企業或合營企業。

有關重大投資或資本資產的未來計劃

本集團於2024年6月30日並無有關重大投資或資本資產的具體計劃。

報告期後事項

由2024年6月30日至本報告日期，本集團並無任何其他重大事項。

HUMAN RESOURCES

The total number of staff within the Group as at 30 June 2024 was 289 (31 December 2023: 294). As at 30 June 2024, the number of staff holding a bachelor's degree or above was 251, accounting for 87% of its total number of staff; and the number of staff holding a junior college degree or below was 38, accounting for 13% of its total number of staff. The Directors believe that employees' quality is the most important factor in maintaining the sustained development and growth of the Group and in raising its profitability. The Group offers a base salary with bonuses based on its employees' performance and benefits and allowances to all its employees as an incentive. For the six months ended 30 June 2024, the Group incurred approximately RMB37.42 million (six months ended 30 June 2023: RMB48.38 million) as staff costs (including salaries, wages, bonuses and other benefits and contributions to retirement schemes). The Group also offers trainings to its new employees once a year. It believes both the performance-based salary and staff training play an important role in recruiting and retaining talent as well as enhancing employee loyalty.

The Group is required to participate in pension schemes organised by the respective local governments of the PRC whereby the Group is required to pay annual contributions for the PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the year. The Group has complied with the relevant requirements during the six months ended 30 June 2024.

人力資源

於2024年6月30日，本集團的員工總數為289人(2023年12月31日：294人)。於2024年6月30日，其中擁有本科及以上學歷的員工為251人，佔員工總數的87%；而擁有大專及以下學歷的員工為38人，佔員工總數的13%。董事相信，僱員的素質是維持本集團持續發展、增長及提高其盈利能力的最重要因素。本集團向所有僱員提供基本薪金，以及與表現掛鈎的獎金、福利及津貼，作為獎勵。截至2024年6月30日止六個月，本集團的員工成本約人民幣37.42百萬元(截至2023年6月30日止六個月：人民幣48.38百萬元)(包括薪金、工資、獎金及其他福利以及退休計劃供款)。本集團亦為新僱員提供每年一次的培訓。相信，與表現掛鈎的薪金及員工培訓在招聘、挽留人才及提升僱員忠誠度方面擔當重要角色。

本集團須參與中國各地方政府組織的退休福利計劃且本集團須按年內中國相關機構釐定的標準工資的一定比率為中國僱員支付年度供款。本集團截至2024年6月30日止六個月期間已遵守相關規定。

OTHER INFORMATION 其他資料

DIRECTORS', CHIEF EXECUTIVES' AND SUPERVISORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATION

As at 30 June 2024, the interests or short positions of Directors, chief executive or supervisors of the Company (the "Supervisors") in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which were required, (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") were as follows:

董事、主要行政人員及監事於本公司或其任何相聯法團的股份、相關股份及債券中擁有的權益及淡倉

於2024年6月30日，董事、本公司主要行政人員或監事（「監事」）於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中持有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉（包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益或淡倉）或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據香港聯合交易所有限公司證券上市規則（「上市規則」）所載的上市發行人董事進行證券交易的標準守則（「標準守則」）須通知本公司及聯交所之權益或淡倉列載如下：

Interest in Shares of the Company (the "Share(s)")

於本公司股份（「股份」）的權益

Name of Shareholder	Position	Nature of Interest	Number and class of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant class of Shares ⁽²⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽³⁾
股東名稱	職位	權益性質	股份數目及類別 ⁽¹⁾	佔有關股份類別之概約持股百分比 ⁽²⁾	佔本公司股本總數之概約持股百分比 ⁽³⁾
Mr. Wu Liejin	Director	Beneficial owner	32,110,351 Domestic Shares (L)	3.19%	2.06%
吳列進先生	董事	實益擁有人	32,110,351股內資股(L)	3.19%	2.06%
Mr. Ou Weiming	Director	Beneficial owner	560,000 Domestic Shares (L)	0.06%	0.04%
歐偉明先生	董事	實益擁有人	560,000股內資股(L)	0.06%	0.04%
Ms. Huang Yuzhen	Supervisor	Beneficial owner	50,000 Domestic Shares (L)	0.01%	0.01%
黃瑜珍女士	監事	實益擁有人	50,000股內資股(L)	0.01%	0.01%
Mr. Huang Shaoxiong	Supervisor	Beneficial owner	150,000 Domestic Shares (L)	0.01%	0.01%
黃少雄先生	監事	實益擁有人	150,000股內資股(L)	0.01%	0.01%

Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) As at 30 June 2024, the number of issued domestic shares of the Company (the "Domestic Shares") and the H Shares were 1,006,429,353 and 554,363,334 respectively.
- (3) As at 30 June 2024, there were 1,560,792,687 Shares in the total issued share capital of the Company.

Save as disclosed above, as at 30 June 2024, none of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of SFO) which are required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code contained in the Listing Rules.

Interests in Associated Corporations

None of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares and debentures of associated corporations (within the meaning of Part XV of SFO) of the Company.

DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Except as disclosed in this report, none of the Directors or the Supervisors or any of their respective associates was granted by the Company or its subsidiaries any right to acquire Shares or debentures of the Company or any other body corporate, or had exercised any such right.

附註：

- (1) 字母「L」指該人士於股份的好倉。
- (2) 於2024年6月30日，本公司已發行內資股(「內資股」)及H股數目分別是1,006,429,353股及554,363,334股。
- (3) 於2024年6月30日，本公司已發行股本合共為1,560,792,687股。

除上文所披露者外，於2024年6月30日，概無本公司董事、監事或主要行政人員於本公司或其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債券中，擁有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉(包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益及淡倉)或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的標準守則須知會本公司及聯交所之權益或淡倉。

於相聯法團的權益

概無本公司董事、監事或主要行政人員於本公司相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中擁有任何權益或淡倉。

董事及監事收購股份或債券之權利

除於本報告所披露者外，概無董事及監事或彼等各自之聯繫人獲本公司或其子公司授予權利或行使任何該等權利以收購本公司或任何其他法人團體之股份或債券。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2024, the persons (not being the Directors, Supervisors and the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares which were required to be notified to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company are listed as follows:

主要股東於股份及相關股份之權益及淡倉

於2024年6月30日，於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須知會本公司及聯交所之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及／或間接擁有5%或以上之權益之人士（並非本公司董事、監事及主要行政人員）或公司列載如下：

Name of Shareholders	Nature of Interest	Number and class of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant class of Shares ⁽²⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽³⁾
股東名稱	權益性質	股份數目及類別 ⁽¹⁾	佔有關股份類別之概約持股百分比 ⁽²⁾	佔本公司股本總數之概約持股百分比 ⁽³⁾
Fojin Hongkong Limited ("Fojin HK") ⁽⁵⁾	Beneficial owner	164,164,000 H Shares (L)	29.61%	10.52%
佛金香港有限公司(「佛金香港」) ⁽⁵⁾	實益擁有人	164,164,000股H股(L)	29.61%	10.52%
Foshan Financial Investment Holding Co., Ltd.* ("Foshan Financial") ⁽⁵⁾	Interest of controlled corporation ⁽⁵⁾	164,164,000 H Shares (L)	29.61%	10.52%
佛山市金融投資控股有限公司(「佛山金控」) ⁽⁵⁾	於受控法團權益 ⁽⁵⁾	164,164,000股H股(L)	29.61%	10.52%
	Beneficial owner	239,854,838 Domestic Shares (L)	23.83%	15.37%
	實益擁有人	239,854,838股內資股(L)	23.83%	15.37%
	Interest of controlled corporation ⁽⁶⁾	33,002,680 Domestic Shares (L)	3.28%	2.11%
	於受控法團權益 ⁽⁶⁾	33,002,680股內資股(L)	3.28%	2.11%
Hong Kong Wellknown Development Limited ("Hong Kong Wellknown") ⁽⁷⁾	Beneficial owner	87,268,000 H Shares (L)	15.74%	5.59%
香港華樂發展有限公司(「香港華樂」) ⁽⁷⁾	實益擁有人	87,268,000股H股(L)	15.74%	5.59%
Dragon Pearl Hong Kong Investment Development Limited ("Dragon Pearl") ⁽⁷⁾	Beneficial owner	96,598,000 H Shares (L)	17.43%	6.19%
龍珠香港投資發展有限公司(「龍珠」) ⁽⁷⁾	實益擁有人	96,598,000股H股(L)	17.43%	6.19%

Name of Shareholders 股東名稱	Nature of Interest 權益性質	Number and class of Shares ⁽¹⁾ 股份數目及類別 ⁽¹⁾	Approximate percentage of shareholding in the relevant class of Shares ⁽²⁾ 佔有關股份類別 之概約持股百分比 ⁽²⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽³⁾ 佔本公司股本總數 之概約持股百分比 ⁽³⁾
Wu Zhi Jian ⁽⁷⁾ 吳志堅 ⁽⁷⁾	Interest of controlled corporation 於受控法團權益	96,796,000 H Shares (L) 96,796,000股H股(L)	17.46%	6.20%
Mr. Li Shen Hua 李深華	Beneficial owner 實益擁有人	35,000,000 H Shares (L) 35,000,000股H股(L) 77,720,000 Domestic Shares (L) 77,720,000股內資股(L)	6.31% 6.31% 7.72%	2.24% 2.24% 4.98%
True Faith International Enterprise Limited ("True Faith International") ⁽⁴⁾ 真誠國際企業有限公司 (「真誠國際」) ⁽⁴⁾	Beneficial owner 實益擁有人	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
True Faith Holdings (Hong Kong) Limited ("True Faith HK") ⁽⁴⁾ 真誠集團(香港)有限公司 (「真誠集團(香港)」) ⁽⁴⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
Real Faith Enterprise (Hong Kong) Company Limited ("Real Faith") ⁽⁴⁾ 昭信企業(香港)有限公司 (「昭信」) ⁽⁴⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
Guangdong Zhaoxin Group Holdings Co. Ltd.* ("Guangdong Zhaoxin") ⁽⁴⁾ 廣東昭信集團股份有限公司 (「廣東昭信」) ⁽⁴⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%

Notes:

附註：

- | | |
|---|---|
| (1) The letter "L" denotes the person's long position in the Shares. | (1) 字母「L」指該人士於股份的好倉。 |
| (2) As at 30 June 2024, the number of issued Domestic Shares and the H Shares were 1,006,429,353 Shares and 554,363,334 Shares, respectively. | (2) 於2024年6月30日，已發行的內資股及H股數目分別是1,006,429,353股及554,363,334股。 |
| (3) As at 30 June 2024, there were 1,560,792,687 Shares in the total issued share capital of the Company. | (3) 於2024年6月30日，本公司已發行股本合共為1,560,792,687股。 |

- (4) Based on the disclosure of interests form submitted by Guangdong Zhaoxin on 11 April 2019, True Faith International is wholly owned by True Faith HK, which is in turn wholly owned by Real Faith, which is in turn wholly owned by Guangdong Zhaoxin. Therefore, True Faith HK, Real Faith and Guangdong Zhaoxin were all deemed to be interested in the 30,414,000 H Shares held by True Faith International.
- (4) 根據廣東昭信於2019年4月11日提交的權益披露表格，真誠國際由真誠集團(香港)全資擁有，而真誠集團(香港)由昭信全資擁有，昭信則由廣東昭信全資擁有。因此，真誠集團(香港)、昭信及廣東昭信均被視為於真誠國際持有的30,414,000股H股中擁有權益。
- (5) Foshan Financial holds 100% of Fojin HK and hence was deemed to be interested in the 164,164,000 H Shares of the Company held by Fojin HK.
- (5) 佛山金控持有佛山香港的100%權益，因此佛山金控被視作持有佛山香港持有的本公司164,164,000股H股的權益。
- (6) Foshan Fuside Infrastructure Investment Co., Ltd.*. (佛山市富思德基礎設施投資有限公司) (“Fuside”) is wholly owned by Foshan Financial. Therefore, Foshan Financial was deemed to be interested in the 33,002,680 Domestic Shares held by Fuside. Taking into account the 239,854,838 Domestic Shares held by Foshan Financial, Foshan Financial was deemed to be interested in 272,857,518 Domestic Shares in total.
- (6) 佛山市富思德基礎設施投資有限公司[「富思德」]由佛山金控全資擁有。因此，佛山金控被視作持有富思德持有的33,002,680股內資股的權益。經計及佛山金控持有的239,854,838股內資股，佛山金控被視為於合共272,857,518股內資股擁有權益。
- (7) Based on the disclosure of interests form submitted by Hong Kong Wellknown on 14 April 2023, Hong Kong Wellknown, which is wholly owned by Dragon Pearl and in turn wholly owned by Mr. Wu Zhi Jian, was interested in 87,268,000 H Shares. Based on the disclosure of interests form submitted by Dragon Pearl on 13 May 2024, Dragon Pearl, which is wholly owned by Mr. Wu Zhi Jian, was interested in 96,598,000 H Shares. Based on the disclosure of interests form submitted by Mr. Wu Zhi Jian on 13 May 2024, Mr. Wu was interested in 96,796,000 H Shares in aggregate through corporations controlled by him.
- (7) 根據香港華樂於2023年4月14日提交的權益披露表格，香港華樂(由龍珠全資擁有，而後者由吳志堅先生全資擁有)於87,268,000股H股擁有權益。根據龍珠於2024年5月13日提交的權益披露表格，龍珠(由吳志堅先生全資擁有)於96,598,000股H股擁有權益。根據吳志堅先生於2024年5月13日提交的權益披露表格，吳先生透過彼所控制的法團於合共96,796,000股H股中擁有權益。

Save as disclosed above, as at 30 June 2024, the Company is not aware of any other persons (not being the Directors, Supervisors or the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares of the Company which were required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.

除上文所披露者外，於2024年6月30日，本公司並不知悉任何其他人士(並非本公司董事、監事及主要行政人員)或公司於本公司之股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須向本公司及聯交所披露之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及/或間接擁有5%或以上之權益。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2024, there was no purchase, sale and redemption by the Company or any of its subsidiaries of any listed securities (including sale of treasury shares (as defined under the Listing Rules)) of the Company. As at 30 June 2024, the Company did not hold any treasury shares.

購入、出售或贖回上市證券

於截至2024年6月30日止六個月內，本公司或其任何子公司並無購買、出售及贖回任何本公司上市證券。(包括出售庫存股份(定義見上市規則))。截至二零二四年六月三十日，本公司概無持有庫存股份。

AUDIT COMMITTEE AND REVIEW OF INTERIM REPORT

The audit committee of the Board (the “**Audit Committee**”) consists of five members, being Mr. Wu Xiangneng, Mr. Leung Hon Man and Ms. Li Xia, who are independent non-executive Directors and Mr. Huang Weibo and Ms. Feng Qunying, who are non-executive Directors. Mr. Wu Xiangneng is the chairman of the Audit Committee. The unaudited consolidated interim financial statements for the six months ended 30 June 2024 and this interim report have been reviewed by the Audit Committee. This interim report has been prepared in accordance with the applicable disclosure provisions of the Listing Rules, and in compliance with Hong Kong Accounting Standard 34, Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”).

The interim consolidated financial statements for the six months ended 30 June 2024 have been reviewed by KPMG, the Company’s independent auditor, in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants.

CORPORATE GOVERNANCE

The Company is committed to maintaining high standards of corporate governance and has steered its development and protected the interests of the Shareholders in an enlightened and open manner. The Board has adopted the Corporate Governance Code (the “**CG Code**”) set out in Appendix C1 to the Listing Rules. For the six months ended 30 June 2024, except that Mr. Wu Liejin, an executive Director, has been performing the roles as the Chairman and the President, which deviates from provision C.2.1 of the CG Code, the Company had complied with the code provisions set out in the CG Code. The Board believes that vesting the roles of both Chairman and President in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board further believes that the balance of power and authority for the present arrangement will not be impaired and is adequately ensured by the current Board, which comprises experienced and high calibre individuals with sufficient number thereof being independent non-executive Directors. The Company will continue to review and enhance its corporate governance practices to ensure compliance with the CG Code.

審計委員會及中期報告審閱

董事會審計委員會(「**審計委員會**»)由五名成員組成，即獨立非執行董事吳向能先生、梁漢文先生及黎霞女士以及非執行董事黃偉波先生及馮群英女士。吳向能先生擔任審計委員會主席。審計委員會已審閱截至2024年6月30日止六個月之未經審核綜合中期財務報表及本中期報告。本中期報告乃根據上市規則的適用披露條文，並按照香港會計師公會(「**香港會計師公會**»)頒佈之香港會計準則第34號中期財務報告而編製。

截至2024年6月30日止六個月的中期綜合財務報表已由本公司獨立核數師畢馬威會計師事務所按照香港會計師公會所頒佈之香港審閱工作準則第2410號「由實體的獨立核數師對中期財務資料進行的審閱」進行審閱。

企業管治

本公司一直致力維持高水準企業管治，以開明和開放的理念維護其發展及保障股東的權益。董事會已採納載列於上市規則附錄C1內的企業管治守則(「**企業管治守則**»)。截至2024年6月30日止六個月，除執行董事吳列進先生同時履行主席及總裁職責偏離了企業管治守則條文C.2.1外，本公司已遵守企業管治守則載列的守則條文。董事會認為，主席及總裁由同一人士擔任有利於確保本集團穩定的領導層，更加有效及高效執行本集團的整體策略計劃。董事會更認為，現有安排不會損害職能及權力之間的平衡，並由現時董事會充分保障。該董事會由經驗豐富的人才(當中由充足人數擔任獨立非執行董事)組成。本公司會繼續檢討及加強企業管治常規，確保符合企業管治守則。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as the code of practice for carrying out securities transactions by the Directors and Supervisors. Having made specific enquiry with all the Directors and Supervisors, they have confirmed full compliance with the relevant standards stipulated in the Model Code during the six months ended 30 June 2024.

INTEREST OF DIRECTORS IN A COMPETING BUSINESS

None of the Directors, the controlling Shareholders of the Company and their respective close associates had an interest in a business which competes or may compete with the business of the Group during the six months ended 30 June 2024.

CHANGES IN DIRECTORS' OR SUPERVISORS' INFORMATION

The term of the fifth session of the Board expired on 5 June 2024. Pursuant to the Articles of Association, the fifth session of the Board shall remain in office until the re-election and election of Directors at the extraordinary general meeting (the "EGM") of the Company held on 18 June 2024.

The term of the fifth session of the board of supervisors (the "Board of Supervisors") of the Company expired on 5 June 2024. Pursuant to the Articles of Association, the fifth session of the Board of Supervisors shall remain in office until the re-election of Supervisors at the EGM.

On 18 June 2024, which is the date of expiry of the fifth session of the Board and the Board of Supervisors, each of Mr. Luo Zhenqing, Mr. Zhang Minming and Mr. Li Shen Hua retired from office as a non-executive Director, Mr. Wang Bo retired from office as an independent non-executive Director and each of Mr. Chen Xin and Mr. Zhong Jian retired from office as a Supervisor. Each of the aforesaid retired Directors and Supervisors confirmed that he had no disagreement with the Board or Board of Supervisors and there were no other matters regarding his retirement that need to be brought to the attention of the Shareholders or the Stock Exchange. For details, please refer to the announcement of the Company dated 22 May 2024 and the circular of the Company dated 28 May 2024.

進行證券交易的標準守則

本公司已採納標準守則作為董事及監事證券交易之守則。經向全體董事及監事作出具體查詢後，全體董事及監事確認，截至2024年6月30日止六個月期間彼等已遵守標準守則所規定的相關標準。

董事於競爭業務之權益

截至2024年6月30日止六個月期間，本公司董事、控股股東及彼等各自之緊密聯繫人並無於任何與本集團業務構成競爭或可能構成競爭之業務中擁有權益。

董事或監事資料變更

第五屆董事會任期於2024年6月5日屆滿。根據公司章程，第五屆董事會應留任至於本公司於2024年6月18日舉行的臨時股東大會（「臨時股東大會」）上重選及選舉董事。

第五屆監事會（「監事會」）任期於2024年6月5日屆滿。根據公司章程，第五屆監事會應留任至於臨時股東大會上重選監事。

於2024年6月18日（即第五屆董事會及監事會屆滿之日），羅振清先生、張敏明先生及李深華先生各自退任非執行董事，王波先生退任獨立非執行董事，而陳新先生及鍾堅先生各自退任監事。上述退任董事及監事各自已確認，彼與董事會或監事會之間並無意見分歧，亦無任何有關其退任之事宜須提請股東或聯交所垂注。有關詳情，請參閱本公司日期為2024年5月22日之公告以及本公司日期為2024年5月28日之通函。

The sixth session of the Board and sixth session of the Board of Supervisors were elected by the Shareholders in the EGM held on 18 June 2024 with a term commencing on 18 June 2024 for three years. At the EGM, each of Mr. Huang Weibo, Mr. Pan Mingjian and Ms. Feng Qunying was newly elected as a non-executive Director and Ms. Li Xia was newly elected as an independent non-executive Director with effect from 18 June 2024. For details, please refer to the announcements of the Company dated 22 May 2024 and 18 June 2024 and the circular of the Company dated 28 May 2024.

Save as disclosed above, there are no other changes of the Directors' or Supervisors' information required to be disclosed under Rule 13.51B(1) of the Listing Rules.

EVENTS AFTER THE REPORTING PERIOD

From 30 June 2024 and up to the date of this interim report, the Group did not have any significant events.

經股東在本公司於2024年6月18日舉行的臨時股東大會上選舉產生第六屆董事會及第六屆監事會，任期自2024年6月18日起，為期三年。在臨時股東大會上，黃偉波先生、潘銘堅先生及馮群英女士各自新當選為非執行董事，而黎霞女士新當選為獨立非執行董事，自2024年6月18日起生效。有關詳情，請參閱本公司日期為2024年5月22日及2024年6月18日之公告以及本公司日期為2024年5月28日之通函。

除上文所披露者外，概無須根據上市規則第13.51B(1)條須予披露的其他董事或監事變更資料。

報告期後事項

由2024年6月30日至本中期報告日期，本集團並無任何重大事項。

By order of the Board
**Guangdong Join-Share Financing
Guarantee Investment Co., Ltd.***
Wu Liejin
Chairman of the Board
28 August 2024

承董事會命
**廣東中盈盛達融資擔保
投資股份有限公司**
吳列進
董事長
2024年8月28日

* For identification purpose only

* 僅供識別



Review Report to the Board of Directors of Guangdong Join-Share Financing Guarantee Investment Co., Ltd.

(Incorporated in the People's Republic of China with limited liability)

HKSZO2400016

INTRODUCTION

We have reviewed the interim financial report set out on pages 55 to 144 which comprises the consolidated statement of financial position of Guangdong Join-Share Financing Guarantee Investment Co., Ltd. (the “**Company**”) and its subsidiaries (collectively the “**Group**”) as of 30 June 2024 and the related consolidated statement of profit or loss, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the condensed consolidated cash flow statement for the six month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of the interim financial report in accordance with Hong Kong Accounting Standard 34.

Our responsibility is to form a conclusion, based on our review, on the interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

致廣東中盈盛達融資擔保投資股份有限公司董事會之審閱報告

(於中華人民共和國註冊成立的股份有限公司)

HKSZO2400016

引言

我們已審閱列載於第55至144頁的中期財務報告，而此中期財務報告包括廣東中盈盛達融資擔保投資股份有限公司（「**貴公司**」）及其子公司（統稱「**貴集團**」）於2024年6月30日的綜合財務狀況表與截至該日止六個月期間的相關綜合損益表、綜合損益及其他全面收益表、綜合權益變動表及簡明綜合現金流量表以及解釋附註。香港聯合交易所有限公司證券上市規則規定，編製中期財務報告須符合上市規則中的相關規定及香港會計師公會頒佈的香港會計準則第34號「*中期財務報告*」的規定。董事須負責按照香港會計準則第34號編製及呈報中期財務報告。

我們的責任乃根據我們的審閱對中期財務報告作出結論，並按照我們雙方所協定的委聘條款，僅向全體董事會報告。除此以外，我們的報告不可用作其他用途。我們概不就本報告的內容，對任何其他人士負責或承擔責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the Hong Kong Institute of Certified Public Accountants. A review of the interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2024 is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34, *Interim financial reporting*.

KPMG

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

28 August 2024

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱工作準則第2410號「由實體的獨立核數師對中期財務資料進行的審閱」進行審閱。中期財務報告審閱工作包括主要向負責財務會計事項的人員作出查詢，並實施分析及其他審閱程序。由於審閱的範圍遠較按照香港審計準則進行審計的範圍為小，故概不保證我們會注意到於審計中可能會被發現的所有重大事項。因此，我們不會發表任何審計意見。

結論

根據我們的審閱工作，我們並無發現任何事項，使我們相信於2024年6月30日的中期財務報告在所有重大方面並未按照香港會計準則第34號「中期財務報告」的規定編製。

畢馬威會計師事務所

執業會計師

香港中環
遮打道10號
太子大廈8樓

2024年8月28日

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

綜合損益表

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年	2023 2023年
		RMB'000 人民幣千元	RMB'000 人民幣千元
	Note 附註		
Guarantee fee income	擔保費收入	119,576	108,571
Guarantee cost	擔保成本	(2,658)	(2,692)
Net guarantee fee income	擔保費收入淨額	116,918	105,879
Interest income	利息收入	63,959	64,994
Interest expenses	利息支出	(16,837)	(21,673)
Net interest income	利息收入淨額	47,122	43,321
Service fee and other operating income	諮詢及其他業務收入	13,168	12,272
Revenue	收益	177,208	161,472
Other revenue	其他收益	6,104	8,891
Gains/(losses) from fair value changes	公允價值變動收益/ (虧損)	4,952	(5,290)
Share of losses of associates	應佔聯營公司虧損	(6,996)	(4,058)
Provisions charged for guarantee losses	計提擔保賠償準備金	(21,200)	(13,210)
Impairment losses	減值損失	(60,061)	(39,265)
Operating expenses	營運開支	(60,499)	(70,570)
Profit before taxation	稅前利潤	39,508	37,970
Income tax	所得稅	(14,623)	(10,573)
Profit for the period	期內利潤	24,885	27,397

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF PROFIT OR LOSS (CONTINUED)
綜合損益表(續)

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元	2023 2023年 RMB'000 人民幣千元
		Note 附註	
Attributable to:	歸屬於：		
Equity shareholders of the Company	本公司股權持有人		21,619
Non-controlling interests	非控制性權益		3,266
			19,798
			7,599
Profit for the period	期內利潤		24,885
			27,397
Earnings per share	每股收益		
Basic and diluted (RMB per share)	基本及稀釋 (人民幣元/股)	7	0.01
			0.01

The Notes on pages 64 to 144 form part of this interim financial report. Details of dividends payable to equity shareholders of the Company are set out in Note 27(a).

第64頁至144頁之附註構成本中期財務報告之一部分。應付本公司股權持有人股息的詳情載於附註27(a)。

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 綜合損益及其他全面收益表

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元	2023 2023年 RMB'000 人民幣千元
Profit for the period	期內利潤	24,885	27,397
Other comprehensive income for the period	期內其他全面收益		
Items that will not be reclassified to profit or loss:	不會重新歸類為損益的項目：		
Equity investment at fair value through other comprehensive income-net movement in fair value reserve (non-recycling)	按公允價值計入其他全面收益計量的股本投資 — 公允價值儲備變動淨額(不可回撥)	(3,713)	1,802
Income tax arises from financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產產生的所得稅	928	(451)
Other comprehensive income for the period	期內其他全面收益	(2,785)	1,351
Total comprehensive income for the period	期內全面收益總額	22,100	28,748
Attributable to:	歸屬於：		
Equity shareholders of the Company	本公司股權持有人	18,834	21,149
Non-controlling interests	非控制性權益	3,266	7,599
Total comprehensive income for the period	期內全面收益總額	22,100	28,748

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

綜合財務狀況表

at 30 June 2024 — unaudited (Expressed in Renminbi) / 於2024年6月30日 — 未經審核(以人民幣列示)

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元
Assets	資產			
Cash and bank deposits	現金及銀行存款	8	850,738	1,222,784
Pledged deposits	存出保證金	9	276,425	261,057
Trade and other receivables	應收及其他應收款項	10	1,044,595	947,335
Loans and advances to customers	發放貸款及墊款	11	969,480	885,864
Factoring receivables	應收保理款項	12	208,585	123,871
Financial assets measured at FVOCI	按公允價值計入其他全面 收益計量的金融資產	13	21,658	25,371
Financial assets measured at FVPL	按公允價值計入損益計量 的金融資產	14	64,910	81,689
Receivable investments	應收款項類投資	15	26,682	26,672
Interest in associates	於聯營公司的權益	17	18,875	18,298
Fixed assets	固定資產	18(a)	17,341	19,342
Investment property	投資性房地產	18(b)	7,108	5,859
Intangible assets	無形資產	19	6,608	7,953
Goodwill	商譽		419	419
Deferred tax assets	遞延稅項資產	26(c)	196,747	161,724
Total assets	資產總計		3,710,171	3,788,238
Liabilities	負債			
Interest-bearing borrowings	計息借款	20	195,224	210,455
Debt securities issued	已發行債務證券	21	508,948	511,217
Liabilities from guarantees	擔保負債	22	270,639	265,754
Customer pledged deposits	存入保證金	23(a)	38,958	49,491
Accruals and other payables	應計及其他應付款項	23(b)	180,076	207,624
Other financial instrument	其他金融工具	24	151,472	150,565
Financial liabilities measured at FVPL	按公允價值計入損益計量 的金融負債	25	13,714	23,968
Lease liabilities	租賃負債		12,057	13,125
Deferred tax liabilities	遞延稅項負債	26(c)	—	293
Total liabilities	負債總計		1,371,088	1,432,492
NET ASSETS	淨資產		2,339,083	2,355,746

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

at 30 June 2024 — unaudited (Expressed in Renminbi) / 於2024年6月30日 — 未經審核(以人民幣列示)

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元
CAPITAL AND RESERVES	資本及儲備	27		
Share capital	股本		1,560,793	1,560,793
Reserves	儲備		443,252	455,634
Total equity attributable to equity shareholders of the Company	本公司股權持有人應佔權益合計		2,004,045	2,016,427
Non-controlling interests	非控制性權益		335,038	339,319
TOTAL EQUITY	權益總計		2,339,083	2,355,746

Approved and authorised for issue by the board of directors on 28 August 2024. 董事會於2024年8月28日批准及授權發佈。

Wu Liejin
吳列進

Executive Director and Chairman
執行董事兼董事長

Company Stamp
公司印章

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

綜合權益變動表

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人										
		Share capital	Share premium	Capital reserve	Fair value reserve	Surplus reserve	General reserve	Other financial instrument — equity component	Retained earnings	Total	Non-controlling interests	Total equity
		股本	股本溢價	資本公積	公允價值公積	盈餘公積	一般風險準備	其他金融工具 — 權益部分	留存收益	總計	非控制性權益	權益合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		Note 27(b)	Note 27(c)(i)	Note 27(c)(ii)	Note 27(c)(iii)	Note 27(c)(iv)	Note 27(c)(v)	Note 27(c)(vi)				
		附註27(b)	附註27(c)(i)	附註27(c)(ii)	附註27(c)(iii)	附註27(c)(iv)	附註27(c)(v)	附註27(c)(vi)				
Balance at 31 December 2022	於2022年12月31日的餘額	1,560,793	133,773	5,711	(1,452)	140,912	156,185	—	69,444	2,065,366	285,594	2,350,960
Changes in equity for 2023:	2023年的權益變動:											
Profit for the year	年內利潤	—	—	—	—	—	—	—	38,400	38,400	3,462	41,862
Other comprehensive income	其他全面收益	—	—	—	(32,635)	—	—	—	—	(32,635)	—	(32,635)
Disposal of FVOCI	處置按公允價值計入其他全面收益計量的金融資產	—	—	—	(1,145)	—	—	—	1,145	—	—	—
Total comprehensive income	全面收益總額	—	—	—	(33,780)	—	—	—	39,545	5,765	3,462	9,227
Capital injection in subsidiaries from non-controlling interests	非控制性權益向子公司注資	—	—	—	—	—	—	—	—	—	60,500	60,500
Appropriation to surplus reserve	提取盈餘公積	—	—	—	—	7,603	—	—	(7,603)	—	—	—
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	12,259	—	(12,259)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	(54,704)	(54,704)	(10,237)	(64,941)
Balance at 31 December 2023	於2023年12月31日的餘額	1,560,793	133,773	5,711	(35,232)	148,515	168,444	—	34,423	2,016,427	339,319	2,355,746

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)
綜合權益變動表(續)

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人										
		Share capital	Share premium	Capital reserve	Fair value reserve	Surplus reserve	General reserve	Other financial instrument — equity component 其他金融工具	Retained earnings	Total	Non-controlling interests	Total equity
		股本 RMB'000 人民幣千元 Note 27(b) 附註27(b)	股本溢價 RMB'000 人民幣千元 Note 27(c)(i) 附註27(c)(i)	資本公積 RMB'000 人民幣千元 Note 27(c)(ii) 附註27(c)(ii)	公允價值公積 RMB'000 人民幣千元 Note 27(c)(iii) 附註27(c)(iii)	盈餘公積 RMB'000 人民幣千元 Note 27(c)(iv) 附註27(c)(iv)	一般風險準備 RMB'000 人民幣千元 Note 27(c)(v) 附註27(c)(v)	— 權益部分 RMB'000 人民幣千元	留存收益 RMB'000 人民幣千元	總計 RMB'000 人民幣千元	非控制性權益 RMB'000 人民幣千元	權益合計 RMB'000 人民幣千元
Balance at 31 December 2023	於2023年12月31日的餘額	1,560,793	133,773	5,711	(35,232)	148,515	168,444	—	34,423	2,016,427	339,319	2,355,746
Changes in equity for the six months ended 30 June 2024:	截至2024年6月30日止六個月的權益變動：											
Profit for the period	期內利潤	—	—	—	—	—	—	—	21,619	21,619	3,266	24,885
Other comprehensive income	其他全面收益	—	—	—	(2,785)	—	—	—	—	(2,785)	—	(2,785)
Total comprehensive income	全面收益總額	—	—	—	(2,785)	—	—	—	21,619	18,834	3,266	22,100
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	4,709	—	(4,709)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	(31,216)	(31,216)	(7,547)	(38,763)
Balance at 30 June 2024	於2024年6月30日的餘額	1,560,793	133,773	5,711	(38,017)	148,515	173,153	—	20,117	2,004,045	335,038	2,339,083

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

簡明綜合現金流量表

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元	2023 2023年 RMB'000 人民幣千元
	Note 附註		
Operating activities	經營活動		
Cash (used in)/generated from operations	經營(所用)/所產生現金		
PRC income tax paid	支付的中國所得稅	26(a)	
		(297,655)	65,871
		(43,915)	(49,465)
Net cash (used in)/generated from operating activities	經營活動(所用)/所產生現金淨額		
		(341,570)	16,406
Investing activities	投資活動		
Decrease in term deposits with banks	銀行定期存款減少		
Proceeds from disposal of financial assets	處置金融資產所產生的現金		
Investment income	投資收益		
Proceeds from disposal of associated company	處置聯營公司所產生的現金		
Proceeds from disposal of subsidiary	處置子公司所產生的現金		
Increase in term deposits with banks	銀行定期存款增加		
Prepayments on for purchase of property	購買房地產的預付款項		
Payments on acquisition of investments	收購投資支付的現金		
Payments for interests in jointly controlled Trust Plan	共同控制信託計劃的利息支付		
Payments for the purchase of fixed assets and other non-current assets	購買固定資產及其他非流動資產支付的現金		
		136,044	1,049
		35,241	7,571
		8,673	2,737
		—	6,703
		—	191
		(46,561)	(56,057)
		(20,000)	—
		(15,832)	(81,163)
		(7,932)	—
		(1,092)	(2,407)
Net cash generated from/(used in) investing activities	投資活動所產生/(所用)現金淨額		
		88,541	(121,376)
Financing activities	融資活動		
Proceeds from new borrowings	取得新借款所產生的現金		
Proceeds from capital contributions to subsidiaries	向子公司注資產生的現金		
Proceeds from issuing other financial instruments	發行其他金融工具所產生的現金		
Repayment of borrowings	償還借款		
Payment of interests of debt securities	支付債務證券的利息		
Interest paid	已付利息		
Payment for leases principal	支付租賃本金		
Payment for leases interest	支付租賃利息		
Dividends paid	已付股息		
Interest of other financial instruments	其他金融工具利息		
Other cash flows arising from financing activities	融資活動所產生的其他現金流量		
		82,600	—
		—	60,500
		—	30,000
		(97,600)	(69,000)
		(11,919)	(11,960)
		(4,896)	—
		(2,189)	(2,641)
		(271)	(319)
		(529)	(9,948)
		(302)	(6,200)
		—	(5,726)
Net cash used in financing activities	融資活動所用現金淨額		
		(35,106)	(15,294)

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

for the six months ended 30 June 2024 — unaudited (Expressed in Renminbi) / 截至2024年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年	2023 2023年
		RMB'000 人民幣千元	RMB'000 人民幣千元
	Note 附註		
Net decrease in cash and cash equivalents	現金及現金等價物減少淨額	(288,135)	(120,264)
Cash and cash equivalents at 1 January	1月1日現金及現金等價物	833,200	844,624
Effect of foreign exchange rate changes	外匯匯率波動所產生的影響	154	711
Cash and cash equivalents at 30 June	6月30日現金及現金等價物	545,219	725,071

The Notes on pages 64 to 144 form part of this interim financial report.

第64頁至144頁之附註構成本中期財務報告之一部分。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT 未經審核中期財務報告附註

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

1 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with Hong Kong Accounting Standard (HKAS) 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants (HKICPA). It was authorised for issue on 28 August 2024.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2023 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2024 annual financial statements. Details of any changes in accounting policies are set out in Note 2.

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2023 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”).

1 編製基礎

本中期財務報告乃根據香港聯合交易所有限公司證券上市規則的適用披露條文編製，包括遵照香港會計師公會（「香港會計師公會」）頒佈的香港會計準則（「香港會計準則」）第34號「*中期財務報告*」。本中期財務報告已於2024年8月28日獲授權刊發。

中期財務報告乃根據2023年度財務報表所採用的相同會計政策而編製，但預期將於2024年度財務報表中反映的會計政策變動除外。任何會計政策變動詳情載於附註2。

編製符合香港會計準則第34號的中期財務報告時，管理層須作出判斷、估計及假設，有關判斷、估計及假設會影響政策的應用及年初至今資產及負債、收入及費用的呈報金額。實際結果可能與該等估計不同。

本中期財務報告載有簡明綜合財務報表及經選取的解釋附註。附註包括對瞭解本集團自2023年度財務報表刊發以來財務狀況及表現所出現的變動而言屬重要的事件和交易的說明。簡明綜合中期財務報表及其附註並不包括根據香港財務報告準則（「**香港財務報告準則**」）編製的整份財務報表所規定的所有資料。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

2 CHANGES IN ACCOUNTING POLICIES

The Group has applied the following amendments to HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

- Amendments to HKAS 1, *Presentation of financial statements: Classification of liabilities as current or non-current* (“**2020 amendments**”)
- Amendments to HKAS 1, *Presentation of financial statements: Non-current liabilities with covenants* (“**2022 amendments**”)
- Amendments to HKFRS 16, *Leases: Lease liability in a sale and leaseback*
- Amendments to HKAS 7, *Statement of cash flows* and HKFRS 7, *Financial instruments: Disclosures — Supplier finance arrangements*

None of these amendments has had a material effect on how the Group’s results and financial position for the current or prior periods have been prepared or presented in this interim financial report.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

2 會計政策的變動

本集團已於本會計期間對該等財務報表應用下列由香港會計師公會頒佈的香港財務報告準則修訂：

- 香港會計準則第1號之修訂，*財務報表的呈報：將負債分類為流動或非流動*（「**2020年修訂**」）
- 香港會計準則第1號之修訂，*財務報表的呈報：附帶契諾的非流動負債*（「**2022年修訂**」）
- 香港財務報告準則第16號之修訂，*租賃：售後租回的租賃負債*
- 香港會計準則第7號之修訂，*現金流量表及香港財務報告準則第7號，金融工具：披露 — 供應商融資安排*

概無該等修訂對本中期財務報告內本集團當期或過往期間業績及財務狀況的編製或呈列方式產生重大影響。

本集團並無採納任何於本會計期間尚未生效的新準則或詮釋。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activities of the Group are provision of financing guarantee services, loans and advances to customers, factoring services, supply chain services and related consulting services in the PRC. Revenue represents net guarantee fee income, net interest income and service fee from consulting services and supply chain services. The amount of each significant category of net fee and interest income recognised in revenue is as follows:

3 收益及分部報告

(a) 收益

本集團的主要業務是在中國向客戶提供融資擔保服務、發放貸款及墊款、提供保理服務、供應鏈服務及相關諮詢服務。收益包括擔保費淨收入、利息淨收入及諮詢服務費及供應鏈服務收入。各主要類別下於收益確認的淨費用及利息收入載列如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
Guarantee fee income	擔保費收入		
Financing guarantee fee income	融資擔保費收入	104,002	87,636
Performance guarantee fee income	履約擔保費收入	15,574	20,935
Subtotal	小計	119,576	108,571
Guarantee cost	擔保成本		
Re-guarantee expenses	再擔保開支	(2,643)	(2,027)
Risk management service expense	風險金費用	(15)	(665)
Subtotal	小計	(2,658)	(2,692)
Net guarantee fee income	擔保費淨收入	116,918	105,879
Interest income arising from:	以下各項產生的利息收入：		
— Loans and advances to customers	— 發放貸款及墊款	45,037	39,396
— Factoring service	— 保理服務	9,967	9,811
— Cash at banks and pledged bank deposits	— 銀行存款及存出擔保保證金	7,245	12,231
— Trade and other receivables	— 應收及其他應收款項	1,710	3,556
Subtotal	小計	63,959	64,994
Interest expenses arising from:	以下各項產生的利息開支：		
— Debt securities issued	— 已發行債務證券	(9,650)	(10,368)
— Interest-bearing borrowings	— 計息借款	(4,665)	(3,145)
— Other financial instruments	— 其他金融工具	(1,208)	(6,021)
— Others	— 其他	(1,314)	(2,139)
Subtotal	小計	(16,837)	(21,673)
Net interest income	利息淨收入	47,122	43,321
Service fee and other operating income arising from:	以下各項產生的諮詢及其他業務收入：		
— Consulting services fee	— 諮詢服務費	6,893	7,268
— Supply chain services	— 供應鏈服務	6,275	5,004
Subtotal	小計	13,168	12,272
Revenue	收益	177,208	161,472

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (Continued)

(a) Revenue (Continued)

The Group's customer base is diversified and has no customer with whom transactions have exceeded 10% of the Group's net guarantee fee, interest income and service fee from consulting services and supply chain services during the six months ended 30 June 2024 and 2023. Details of concentrations of credit risk are set out in Note 28(a).

(b) Segment reporting

The Group manages its business by business lines. Consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group defines reporting segments based on the following operating segments:

Guarantee business

This segment represents the provision of a range of guarantee services, loan and advances and related consulting service to customers. These guarantee services include financing guarantee, performance guarantee and litigation guarantee. The consulting services include debt financing, internal control and risk management related consulting services to the guarantee customers.

SME lending

This segment represents the provision of a range of loan and related financing consulting services to the small and medium sized and micro enterprises ("SME enterprises") or the owners of SME enterprises.

3 收益及分部報告(續)

(a) 收益(續)

本集團擁有多元化的客戶基礎，截至2024年及2023年6月30日止六個月，未有交易超過本集團淨擔保費用、利息收入及諮詢服務費及供應鏈服務收入10%的客戶。有關集中信貸風險的詳情載列於附註28(a)。

(b) 分部報告

本集團根據業務鏈進行業務管理。與就資源分配及績效評估向本集團最高行政管理層內部呈報資料的方式一致，本集團以下列經營分部為基礎，確定了報告分部：

擔保業務

該分部指向客戶提供一系列的擔保服務、貸款及墊款及相關諮詢服務。該等擔保服務包括融資擔保、履約擔保及訴訟擔保。諮詢服務包括提供予擔保客戶的債務融資、內部控制及風險管理相關諮詢服務。

中小微企業貸款業務

該分部指向中小微企業(「**中小微企業**」)或中小微企業的擁有人提供一系列的貸款及相關融資諮詢服務。

3 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

Supply chain and others

Supply chain business segment represents the provision of supply chain services to customers where the Group executes sales/procurement on behalf of customers. Others segment represents the aggregation of other non-significant business lines and the operational results of the headquarters.

(i) *Segment results, assets and liabilities*

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior executive management monitors the results, assets and liabilities attributable to each reportable segment on the following bases:

Segment assets include all tangible, intangible assets and current assets with the exception of deferred tax assets. Segment liabilities include all liabilities managed directly by the segments.

Revenue and expenses are allocated to the reportable segments with reference to revenue generated by those segments and the expenses incurred by those segments or which otherwise arise from the depreciation or amortisation of assets attributable to those segments.

3 收益及分部報告(續)

(b) 分部報告(續)

供應鏈及其他

供應鏈業務分部指本集團代表客戶執行銷售／採購，為客戶提供供應鏈服務。其他分部指其他非重大業務線及總部之經營業績。

(i) *分部業績、資產及負債*

為評價各個分部的分部表現及向其配置資源，本集團高級行政管理層會按以下基準監察歸屬於各個報告分部的業績、資產及負債：

分部資產包括所有有形資產、無形資產及流動資產，但不包括遞延稅項資產。分部負債包括所有由各分部直接管理的負債。

收益與開支乃經參考該等分部產生的收益及該等分部產生的開支或歸屬於該等分部的資產發生的折舊或攤銷所產生的費用分配至各個報告分部。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

Supply chain and others (Continued)

(i) Segment results, assets and liabilities (Continued)

Information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purpose of resource allocation and assessment of segment performance for the six months ended 30 June 2024 and 2023 are set out below:

3 收益及分部報告(續)

(b) 分部報告(續)

供應鏈及其他(續)

(i) 分部業績、資產及負債(續)

針對截至2024年及2023年6月30日止六個月分配資源及評價分部業績，提呈予本集團最高行政管理層的本集團可報告分部相關資料載列如下：

		Six months ended 30 June 2024 (unaudited) 截至2024年6月30日止六個月(未經審核)			
		Guarantee business	SME lending business	Supply chain and others	Total
		擔保業務	中小微企業貸款業務	供應鏈及其他	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Guarantee fee income	擔保費收入	119,576	—	—	119,576
Guarantee cost	擔保成本	(2,658)	—	—	(2,658)
Interest income	利息收入	18,468	43,897	1,594	63,959
Interest expenses	利息開支	(10,858)	(4,834)	(1,145)	(16,837)
Service fee and other operating income	諮詢及其他業務收入	3,994	1,009	8,165	13,168
Reportable segment revenue	可報告分部收益	128,522	40,072	8,614	177,208
Other revenue	其他收益	6,089	26	(11)	6,104
(Losses)/gains from fair value changes	公允價值變動(虧損)/收益	(1,773)	—	6,725	4,952
Share of losses of associates	應佔聯營公司虧損	—	—	(6,996)	(6,996)
Provisions charged for guarantee losses	計提擔保賠償準備金	(21,200)	—	—	(21,200)
Impairment losses	減值損失	(48,796)	(9,177)	(2,088)	(60,061)
Operating expenses	營運開支	(46,156)	(7,881)	(6,462)	(60,499)
Reportable segment profit/(loss) before taxation	可報告分部稅前利潤/(虧損)	16,686	23,040	(218)	39,508
Segment assets	分部資產	3,727,577	884,296	885,392	5,497,265
Segment liabilities	分部負債	967,183	556,149	618,702	2,142,034

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

Supply chain and others (Continued)

(i) Segment results, assets and liabilities (Continued)

		Six months ended 30 June 2023 (unaudited) 截至2023年6月30日止六個月(未經審核)			
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending business 中小微企業 貸款業務 RMB'000 人民幣千元	Supply chain and others 供應鏈及 其他 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Guarantee fee income	擔保費收入	108,571	—	—	108,571
Guarantee cost	擔保成本	(2,692)	—	—	(2,692)
Interest income	利息收入	23,596	39,488	1,910	64,994
Interest expenses	利息開支	(17,534)	(3,441)	(698)	(21,673)
Service fee and other operating income	諮詢及其他業務 收入	5,231	1,753	5,288	12,272
Reportable segment revenue	可報告分部收益	117,172	37,800	6,500	161,472
Other revenue	其他收益	9,582	21	(712)	8,891
(Losses)/gains from fair value changes	公允價值變動 (虧損)/收益	(5,644)	—	354	(5,290)
Share of losses of associates	應佔聯營公司 虧損	(2,848)	—	(1,210)	(4,058)
Provisions charged for guarantee losses	計提擔保賠償 準備金	(13,210)	—	—	(13,210)
Impairment losses	減值損失	(31,876)	(4,593)	(2,796)	(39,265)
Operating expenses	營運開支	(51,559)	(16,635)	(2,376)	(70,570)
Reportable segment profit/ (loss) before taxation	可報告分部稅前 利潤/(虧損)	21,617	16,593	(240)	37,970
Segment assets	分部資產	3,613,088	1,251,248	667,875	5,532,211
Segment liabilities	分部負債	1,198,218	390,992	528,498	2,117,708

3 收益及分部報告(續)

(b) 分部報告(續)

供應鏈及其他(續)

(i) 分部業績、資產及負債(續)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (Continued)

(b) Segment reporting (Continued)

Supply chain and others (Continued)

(ii) Reconciliation of reportable segment assets

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)
Assets	資產			
Reportable segment assets	可報告分部資產		5,497,265	5,532,211
Deferred tax assets	遞延稅項資產	26(c)	196,747	165,527
Elimination of inter-segment receivables	抵銷分部間應收款		(1,983,841)	(1,967,610)
Consolidated total assets	綜合資產合計		3,710,171	3,730,128
Liabilities	負債			
Reportable segment liabilities	可報告分部負債		2,142,034	2,117,708
Deferred tax liabilities	遞延稅項負債	26(c)	—	—
Elimination of inter-segment receivables	抵銷分部間應收款		(770,946)	(764,830)
Consolidated total liabilities	綜合負債合計		1,371,088	1,352,878

3 收益及分部報告(續)

(b) 分部報告(續)

供應鏈及其他(續)

(ii) 可報告分部資產對賬

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

4 OTHER REVENUE

4 其他收益

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
Government grant	政府補助金	1,864	3,655
Investment income from financial assets measured at FVPL	按公允價值計入損益 計量的金融資產之 投資收入	1,230	1,456
Investment income of receivable investments	應收款項類投資之投資 收入	1,154	715
Foreign exchange gains	匯兌收益	154	711
Investment (losses)/income from financial assets measured at FVOCI	按公允價值計入其他 全面收益計量的金融 資產之投資(虧損)/ 收入	(250)	566
Gains on disposal of an associate	出售一家聯營公司的 收益	—	1,042
Others	其他	1,952	746
		6,104	8,891

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

5 PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging/(crediting):

(a) Impairment and provision charged/(written back)

		Six months ended 30 June 截至6月30日止六個月		
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)	
		Note 附註		
Receivables for default guarantee payments	應收違約擔保付款	10(b)(i)	40,118	19,208
Loans and advances to customers	發放貸款及墊款	11(f)	12,653	4,338
Repossessed assets	抵債資產	10(vi)	4,997	—
Receivables from supply chain business	應收供應鏈業務款項	10(b)(iii)	2,492	—
Factoring receivables	應收保理款項	12(b)	1,153	(3,428)
Investment Property	投資性房地產		647	—
Trade debtors	貿易應收賬款		67	—
Receivables from guarantee customers	應收擔保客戶款項	10(b)(ii)	(1,970)	11,881
Receivable investments	應收款項類投資		(10)	—
Other receivables	其他應收款項		(86)	7,266
			60,061	39,265

(b) Staff costs

(b) 員工成本

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
Salaries, wages, bonuses and other benefits	薪金、工資、獎金及其他福利	33,469	44,662
Contributions to retirement schemes	退休計劃供款	3,955	3,714
		37,424	48,376

5 PROFIT BEFORE TAXATION (Continued)

(b) Staff costs (Continued)

The Group is required to participate in pension schemes organized by the respective local governments of the People's Republic of China (the "PRC") whereby the Group is required to pay annual contributions for PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the period. The Group has no other material obligation for payment of retirement benefits to the PRC based employees beyond the annual contributions described above.

(c) Other items

5 稅前利潤(續)

(b) 員工成本(續)

本集團須參與中華人民共和國(「中國」)相關當地政府組織的養老金計劃，當中本集團須每年為中國僱員繳付供款，供款按中國相關部門在期內釐定的標準工資的若干比例繳納。除上述的年度供款外，本集團在向中國僱員支付退休福利方面並無其他重大責任。

(c) 其他項目

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
Depreciation and amortization	折舊及攤銷	6,524	7,772
Auditors' remuneration	核數師酬金	740	720

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

6 綜合損益表中所得稅

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
	Note 附註		
Current tax	即期稅項		
Provision for PRC income tax for the period	期內計提的中國所得稅撥備	26(a) 49,705	47,506
Deferred tax	遞延稅項		
Origination and reversal of temporary differences	暫時性差異的產生及撥回	26(b) (34,388)	(36,891)
Over-provision in previous year	去年超額計提		
Over-provision in previous year	去年超額計提	(694)	(42)
Income tax expense	所得稅開支	14,623	10,573

(i) According to the PRC Corporate Income Tax ("CIT") Law that took effect on 1 January 2008, the Company and the Group's PRC subsidiaries are subject to PRC income tax at the statutory tax rate of 25%, except that the subsidiary Guangdong Join-Share Digital Technology Co., Ltd. applies the tax rate of 15% for high-tech enterprises during 2024.

(ii) The provision for Hong Kong Profits Tax for 2024 is calculated at 7.5%. Join-Share Financial Holdings Co., Limited located in Hong Kong is subject to Hong Kong Profits Tax at the statutory tax rate of 7.5% during 2023 and 2024.

(i) 根據於2008年1月1日生效的中國企業所得稅(「企業所得稅」)法，本公司及本集團的中國子公司須按法定稅率25%繳納中國所得稅，惟子公司廣東中盈盛達數字科技有限公司於2024年採納15%的高新技術企業稅率除外。

(ii) 2024年香港利得稅撥備按7.5%計算。位於香港的中國中盈盛達金融控股有限公司於2023年及2024年須按7.5%的法定稅率繳納香港利得稅。

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

- (iii) On December 28, 2023, Guangdong Join-Share Digital Technology Co., Ltd. was awarded the “High-tech Enterprise Certificate” by the Guangdong Provincial Department of Science and Technology, the Guangdong Provincial Department of Finance, and the Guangdong Provincial Tax Service of the State Administration of Taxation. The certificate is numbered GR202344001245 and is valid from December 28, 2023, to December 27, 2026. Guangdong Join-Share Digital Technology Co., Ltd. applies the tax rate of 15% for high-tech enterprises during 2024.
- (iv) The Group assessed the impact of Pillar Two income taxes and determined the Group is not subject to the global minimum top-up tax under the Pillar Two model rules published by the Organisation for Economic Co-operation and Development.

7 EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of RMB21,619,000 (six months ended 30 June 2023: RMB19,798,000) and the weighted average of 1,560,793,000 ordinary shares (30 June 2023: 1,560,793,000 shares) in issue during the interim period.

(b) Diluted earnings per share

There were no dilutive potential ordinary shares during the six months ended 30 June 2024 and 2023, therefore, diluted earnings per share are the same as the basic earnings per share.

6 綜合損益表中所得稅(續)

- (iii) 於2023年12月28日，廣東中盈盛達數字科技有限公司獲得由廣東省科學技術廳、廣東省財政廳及國家稅務總局廣東省稅務局聯合頒發的「高新技術企業證書」。證書編號為GR202344001245，有效期為2023年12月28日至2026年12月27日。廣東中盈盛達數字科技有限公司於2024年採納15%的高新技術企業稅率。
- (iv) 本集團已評估支柱二所得稅之影響，並認定根據經濟合作與發展組織發佈的支柱二立法模板，本集團無須繳納全球最低補足稅。

7 每股收益

(a) 每股基本收益

每股基本收益根據歸屬於本公司普通股權持有人的利潤人民幣21,619,000元(截至2023年6月30日止六個月：人民幣19,798,000元)及中期期間已發行1,560,793,000股普通股(2023年6月30日：1,560,793,000股股份)的加權平均數計算。

(b) 每股稀釋收益

截至2024年及2023年6月30日止六個月，概無潛在稀釋普通股，故每股稀釋收益等同每股基本收益。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

8 CASH AND BANK DEPOSITS

8 現金及銀行存款

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Cash in hand	庫存現金	13	12
Cash at banks	銀行存款	545,206	833,188
Cash and cash equivalents in the condensed consolidated cash flow statement	簡明綜合現金流量表的現金及現金等價物	545,219	833,200
Term deposits with banks	銀行定期存款	103,071	192,554
Restricted bank deposits	使用受限的銀行存款	196,697	192,060
Subtotal	小計	844,987	1,217,814
Accrued interest	應計利息	5,751	4,970
		850,738	1,222,784

The Group's operation of principal activities in the PRC are conducted in RMB. RMB is not a freely convertible currency and the remittance of RMB out of the PRC is subject to the relevant rules and regulations of foreign exchange control promulgated by the PRC government.

本集團在中國經營主要活動以人民幣進行。人民幣並非可自由兌換的貨幣，將人民幣匯出中國境外須受中國政府頒佈的相關外匯管制規則及法規所規限。

For the purpose of the consolidated cash flow statement, the Group's restricted bank deposits and term deposits with banks have been excluded from cash and cash equivalents.

就綜合現金流量表而言，本集團使用受限的銀行存款及銀行定期存款已自現金及現金等價物扣除。

9 PLEDGED DEPOSITS

Pledged deposits represent the deposits at banks and other financial institutions for the financing guarantees that the Group provides to third parties in respect of their borrowings from banks and other financial institutions.

9 存出保證金

存出保證金指本集團就第三方自銀行及其他金融機構獲取的借款向第三方提供融資擔保而須存放於銀行及其他金融機構的保證金。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES

10 應收及其他應收款項

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Receivables for default guarantee payments	應收違約擔保付款	(i)/10(a)(i)	636,152	565,243
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(i)	(240,678)	(200,028)
			395,474	365,215
Receivables from guarantee customers	應收擔保客戶款項	(ii)/10(a)(ii)	136,883	144,955
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(ii)	(41,980)	(43,950)
			94,903	101,005
Interest receivables	應收利息		4,997	7,916
Less: Allowance for interest receivables	減：應收利息撥備		(3,706)	(4,641)
			1,291	3,275
Receivables from supply chain services	應收供應鏈服務款項	10(a)(iii)	204,324	169,802
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(iii)	(11,137)	(8,645)
			193,187	161,157
Prepayment to related parties	向關聯方的預付款項	(iii)	100,854	113,807
Loans to related parties	授予關聯方的貸款	(iii)	69,919	63,444
Trade debtors	貿易應收賬款	(iv)	58,997	35,644
Receivables from debt purchased	應收已購債項	(iii)	44,462	49,227
Input tax deduction	待抵扣進項稅	(vii)	11,276	2,116
Other receivables	其他應收款項		12,107	6,864
			297,615	271,102
Repossessed assets	抵債資產	(vi)	37,689	39,832
Less: Allowance for doubtful debts	減：呆賬撥備	5(a)	(4,997)	—
			32,692	39,832
Deposits and prepayments	按金及預付款項	(v)	29,433	5,749
			1,044,595	947,335

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

- (i) During the six months ended 30 June 2024, the Group did not dispose of receivables for default guarantee payments with no allowances for doubtful debts. During the year ended 31 December 2023, the Group disposed of receivables for default guarantee payments amounted to RMB14,006,000 with no allowances for doubtful debts, without recourse to other parties at considerations (including considerations of overdue interests and penalty interests) amounted to RMB15,202,000.
- (ii) During the six months ended 30 June 2024, the Group disposed of receivables from guarantee customers amounted to RMB3,769,000 (31 December 2023: RMB nil) with no allowances for doubtful debts (31 December 2023: RMB nil), without recourse to other parties at considerations (including considerations of overdue interests and penalty interests) amounted to RMB4,500,000 (31 December 2023: RMB nil).
- (iii) As at 30 June 2024, part of prepayment to related parties, loans to related parties and receivables from debt purchased comprised of three of the Group's associates, i.e. Tongchuangzhiyuan Business Management, Chuangyuan Supply Chain and Foshan Zhongsheng, which amounted to RMB169,318,000 (31 December 2023: RMB183,016,000). Due to the excess loss incurred by the associates mentioned, the Group recorded a cumulative loss arising from share of loss of associates amounted to RMB18,487,000 (31 December 2023: RMB10,913,000) against the receivables from the related parties. Please see Note 17.

10 應收及其他應收款項(續)

- (i) 截至2024年6月30日止六個月，本集團並無出售應收違約擔保付款，未計提呆賬撥備。於截至2023年12月31日止年度內，本集團出售金額為人民幣14,006,000元的無追索權且無呆賬撥備應收違約擔保付款予其他各方，代價(包括逾期利息及罰息的代價)為人民幣15,202,000元。
- (ii) 於截至2024年6月30日止六個月內，本集團按代價(包括逾期利息及罰息的代價)人民幣4,500,000元(2023年12月31日：人民幣零元)出售金額為人民幣3,769,000元(2023年12月31日：人民幣零元)的無追索權且無呆賬撥備(2023年12月31日：人民幣零元)應收擔保客戶款項予其他各方。
- (iii) 於2024年6月30日，部分向關聯方的預付款項、授予關聯方的貸款以及應收本集團三家聯營公司的已購債項(包括同創致遠商業管理、創元供應鏈及佛山中盛)款項為人民幣169,318,000元(2023年12月31日：人民幣183,016,000元)。由於上述聯營公司產生超額虧損，本集團就應收關聯方款項錄得因應佔聯營公司虧損產生的累計虧損為人民幣18,487,000元(2023年12月31日：人民幣10,913,000元)。請參閱附註17。

10 TRADE AND OTHER RECEIVABLES (Continued)

- (iv) Trade debtors includes the grant receivable from Foshan Financing Guarantee Fund. According to relevant documents such as Foshan Caijin [2023] No. 21 regarding the subsidy of guarantee fees for financing guarantee funds in Foshan, the Group shall charge a subsidy of 1% of the actual business amount for loan guarantee projects with guarantee rates reduced to no more than 1% per year for financing guarantee fund projects carried out from June 4, 2022. As of 30 June 2024, the grant receivable from the Foshan Financing Guarantee Fund by the Group include cooperation projects that occurred from 1 January 2023 to 31 March 2024, amounted to RMB56,252,000 (31 December 2023: RMB34,696,000).
- (v) Deposits and prepayments include the advance payment for the purchase of Join-Share International Finance Center office building, amounting to RMB20,000,000. The office building was not delivered as of 30 June 2024. As of the date of issue of this report, the above office has not completed the transfer procedures. Please see Note 29(a).
- (vi) The Group will dispose of repossessed assets, all of which are houses and buildings, through auction, bidding, and transfer. As of 30 June 2024, impairment loss for repossessed assets was amounted to RMB4,997,000 (31 December 2023: RMB nil). Please see Note 5(a).
- (vii) As of 30 June 2024, the Group's input tax deduction related to supply chain services amounted to RMB11,276,000 (31 December 2023: RMB2,116,000) and will be used for the VAT deduction in the future.

10 應收及其他應收款項(續)

- (iv) 貿易應收賬款包括佛山市融資擔保基金應收款項。根據佛山財金[2023]第21號等有關佛山市融資擔保基金擔保費補貼的相關文件，對於2022年6月4日起實施的融資擔保基金項目，本集團對擔保利率降至每年不超過1%的貸款擔保項目應按實際營業額的1%收取補貼。截至2024年6月30日，本集團應收佛山市融資擔保基金款項包括2023年1月1日至2024年3月31日發生的合作項目，金額為人民幣56,252,000元(2023年12月31日：人民幣34,696,000元)。
- (v) 按金及預付款項包括購買中盈盛達國際金融中心辦公樓的預付款項，為人民幣20,000,000元。截至2024年6月30日，該辦公樓尚未交付。截至本報告發佈日期，上述辦公室尚未完成轉讓手續。請參閱附註29(a)。
- (vi) 本集團將透過拍賣、投標及轉讓出售抵債資產，其均為房屋及樓宇。於2024年6月30日，抵債資產的減值損失為人民幣4,997,000元(2023年12月31日：人民幣零元)。請參閱附註5(a)。
- (vii) 於2024年6月30日，本集團有關供應鏈服務的待抵扣進項稅為人民幣11,276,000元(2023年12月31日：人民幣2,116,000元)，並將用於未來增值稅抵扣。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

(a) Ageing analysis:

As of the end of the reporting period, the ageing analysis of receivables for default guarantee payments and receivables from guarantee customers, based on the transaction date and net of allowance for doubtful debts, are as follows:

(i) Receivables for default guarantee payments

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	241,573	220,985
Over 1 year but less than 2 years	一至二年	147,281	134,394
Over 2 years but less than 3 years	二至三年	89,861	71,173
Over 3 years but less than 5 years	三至五年	51,433	113,230
Over 5 years	五年以上	106,004	25,461
Subtotal	小計	636,152	565,243
Less: Allowance for doubtful debts	減：呆賬撥備	(240,678)	(200,028)
		395,474	365,215

Receivables for default guarantee payments are due from the date of payment. Further details on the Group's credit policy are set out in Note 28(a).

10 應收及其他應收款項(續)

(a) 賬齡分析：

於報告期末，根據交易日期及扣除呆賬撥備後的應收違約擔保付款及應收擔保客戶款項的賬齡分析如下：

(i) 應收違約擔保付款

應收違約擔保付款於付款日期到期。本集團信貸政策的進一步詳情載列於附註28(a)。

10 TRADE AND OTHER RECEIVABLES (Continued)

(a) Ageing analysis: (Continued)

(ii) Receivables from guarantee customers

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	13,365	17,673
Over 1 year but less than 2 years	一至二年	21,604	22,525
Over 2 years but less than 3 years	二至三年	6,127	3,459
Over 3 years but less than 5 years	三至五年	25,800	27,100
Over 5 years	五年以上	69,987	74,198
Subtotal	小計	136,883	144,955
Less: allowance for doubtful debts	減：呆賬撥備	(41,980)	(43,950)
		94,903	101,005

The ageing of receivables from guarantee customers is from the date of payment. Further details on the Group's credit policy are set out in Note 28(a).

應收擔保客戶款項的賬齡自付款日期起計。本集團信貸政策的進一步詳情載列於附註28(a)。

10 應收及其他應收款項(續)

(a) 賬齡分析：(續)

(ii) 應收擔保客戶款項

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

(a) Ageing analysis: (Continued)

(iii) Receivables from supply chain services

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	184,767	167,750
Over 1 year but less than 2 years	一至二年	17,505	—
Over 2 years but less than 3 years	二至三年	1,985	1,985
Over 3 years	三年以上	67	67
Subtotal	小計	204,324	169,802
Less: Allowance for doubtful debts	減：呆賬撥備	(11,137)	(8,645)
		193,187	161,157

The ageing of receivables from supply chain services is from the date of payment. Further details on the Group's credit policy are set out in Note 28(a).

應收供應鏈服務款項的賬齡自付款日期起計。本集團信貸政策的進一步詳情載列於附註28(a)。

10 TRADE AND OTHER RECEIVABLES (Continued)

(a) Ageing analysis: (Continued)

(iv) Trade debtors

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	64,280	40,860
Over 2 years but less than 3 years	二至三年	—	5
Over 3 years	三年以上	5	—
Subtotal	小計	64,285	40,865
Less: Allowance for doubtful debts	減：呆賬撥備	(5,288)	(5,221)
		58,997	35,644

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services:

Impairment losses in respect of receivables for default guarantee payments and receivables from guarantee customers and receivables from supply chain services are recorded using an allowance unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services.

10 應收及其他應收款項(續)

(a) 賬齡分析：(續)

(iv) 貿易應收賬款

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：

應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值損失以撥備賬記錄，除非本集團認為收回有關款項的機會甚微，在該情況下，減值損失將從應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項核銷。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

The movement in the allowance for receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services for the six months ended 30 June 2024 and the year ended 31 December 2023, are as follows:

(i) Receivables for default guarantee payments

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
As at 1 January	於1月1日	200,028	127,754
Impairment losses recognised in the consolidated statement of profit or loss	於綜合損益表確認的減值損失	40,118	86,206
Amounts written off	核銷金額	—	(13,996)
Amounts recovered	已收回金額	532	64
As at 30 June/ 31 December	於6月30日/ 12月31日	240,678	200,028

10 應收及其他應收款項(續)

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：(續)

截至2024年6月30日止六個月及截至2023年12月31日止年度，應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的準備變動如下：

(i) 應收違約擔保付款

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

(ii) Receivables from guarantee customers

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2024	於2024年1月1日	—	2,700	41,250	43,950
Charge/(reversal) for the period	期內計提/ (撥回)	—	3,574	(5,544)	(1,970)
As at 30 June 2024	於2024年6月30日	—	6,274	35,706	41,980

		31 December 2023 (audited) 2023年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2023	於2023年1月1日	—	739	47,461	48,200
Charge for the period	期內計提	—	1,961	10,577	12,538
Uncollectible amounts write-off	無法收回的 已核銷金額	—	—	(16,788)	(16,788)
As at 31 December 2023	於2023年12月31日	—	2,700	41,250	43,950

10 應收及其他應收款項(續)

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：(續)

(ii) 應收擔保客戶款項

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (Continued)

(b) Impairment of receivables for default guarantee payments, receivables from guarantee customers and receivables from supply chain services: (Continued)

(iii) Receivables from supply chain services

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2024	於2024年1月1日	1,236	68	7,341	8,645
(Reversal)/charge for the period	期內(撥回)/計提	(697)	(68)	3,257	2,492
As at 30 June 2024	於2024年6月30日	539	—	10,598	11,137

		31 December 2023 (audited) 2023年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2023	於2023年1月1日	—	—	—	—
Charge for the period	期內計提	1,236	68	7,341	8,645
As at 31 December 2023	於2023年12月31日	1,236	68	7,341	8,645

10 應收及其他應收款項(續)

(b) 應收違約擔保付款、應收擔保客戶款項及應收供應鏈服務款項的減值：(續)

(iii) 應收供應鏈服務款項

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS

(a) Analysed by nature

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Entrusted loans	委託貸款	407,997	395,566
Micro-lending	小額貸款	659,397	580,305
Gross loans and advances to customers	發放貸款及墊款總額	1,067,394	975,871
Accrued interest	應計利息	11,382	6,618
Total allowances for impairment losses	減值損失準備總額	(109,296)	(96,625)
Net loans and advances to customers	發放貸款及墊款淨額	969,480	885,864

11 發放貸款及墊款

(a) 按性質分析

(b) Analysed by industry sector

(b) 按行業分析

		At 30 June 2024 (unaudited) 於2024年6月30日 (未經審核)		At 31 December 2023 (audited) 於2023年12月31日 (經審核)	
		RMB'000 人民幣千元	% %	RMB'000 人民幣千元	% %
Wholesale and retail	批發和零售業	463,140	43%	416,446	43%
Service sector	服務業	460,583	43%	336,786	34%
Manufacturing	製造業	139,671	13%	186,639	19%
Real Estate and construction	房地產和建築業	4,000	1%	36,000	4%
Gross loans and advances to customers	發放貸款及墊款總額	1,067,394	100%	975,871	100%

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款(續)

(c) Analysed by type of collateral

(c) 按擔保方式分析

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Secured loans	有抵押貸款	596,145	522,035
Unsecured loans	無抵押貸款	173,503	199,710
Others	其他貸款	297,746	254,126
Gross loans and advances to customers		1,067,394	975,871

— Secured Loans: Secured loans refer to loans and advances which are secured by collateral that meets the following standards: (i) such collateral has been registered with the relevant governmental authorities; (ii) the market value of such collateral can be easily observed; and (iii) the Group has priorities over other beneficiaries on such collateral. Such collateral mainly includes real estate properties and land use rights;

— Unsecured Loans: Unsecured loans refer to loans and advances which are not secured by collateral or counter-guaranteed;

— Others: Others refer to loans and advances guaranteed by guarantors, or secured by collateral, the market value of which may be subject to depreciation or cannot be easily observed, or on which the Group does not have priorities over other beneficiaries. Such collateral includes real estate properties that cannot be registered, land use rights, and account receivables that have been registered, vehicles, machineries, inventories and equity interests.

— 有抵押貸款：有抵押貸款指由符合下列標準的抵押品作抵押的貸款及墊款：(i)該抵押品已向相關政府機關登記；(ii)該抵押品的市場價值可輕易找出；及(iii)本集團相比其他受益人對該抵押品享有優先受償權。該類抵押品主要包括房地產及土地使用權；

— 無抵押貸款：無抵押貸款指並無抵押品作抵押或反擔保的貸款及墊款；

— 其他貸款：其他貸款指由擔保人擔保，或由市值可能貶值或不容易獲得或本集團相比其他受益人無優先受償權的抵押品作抵押的貸款及墊款。該類抵押品包括不可登記的房地產、土地使用權，以及已登記的應收賬款、汽車、機器、存貨及股權。

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

11 發放貸款及墊款(續)

(d) Overdue loans analysed by overdue period

(d) 按逾期分析的已逾期貸款

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Overdue within 1 year (inclusive)	逾期一年以內(含一年)	89,592	46,464
Overdue more than 1 year to 2 years (inclusive)	逾期一年以上至二年 (含二年)	25,959	9,960
Overdue more than 2 years to 3 years (inclusive)	逾期二年以上至三年 (含三年)	170	978
Overdue more than 3 years	逾期三年以上	101,175	100,266
		216,896	157,668

Overdue loans represent loans and advances, of which the whole or part of the principal or interest were overdue for one day or more.

已逾期貸款指全部或部分本金或利息逾期一天或以上的貸款及墊款。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

(e) Analysed by methods for assessing allowances for impairment losses

11 發放貸款及墊款(續)

(e) 按減值損失準備評估方式分析

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸減值的 生命週期預期 信貸虧損	存在信貸減值 的生命週期 預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Entrusted loans	委託貸款	292,800	—	115,197	407,997
Micro-lending	小額貸款	555,091	26,950	77,356	659,397
Gross loans and advances to customers	發放貸款及墊款總額	847,891	26,950	192,553	1,067,394
Less: Allowances for impairment losses	減：減值損失準備	(33,935)	(5,105)	(70,256)	(109,296)
Net loans and advances to customers (excluding accrued interest)	發放貸款及墊款淨額(不包括應計利息)	813,956	21,845	122,297	958,098

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (Continued)

(e) Analysed by methods for assessing allowances for impairment losses (Continued)

11 發放貸款及墊款(續)

(e) 按減值損失準備評估方式分析(續)

		31 December 2023 (audited) 2023年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
Entrusted loans	委託貸款	280,300	15,000	100,266	395,566
Micro-lending	小額貸款	495,431	27,472	57,402	580,305
Gross loans and advances to customers	發放貸款及墊款總額	775,731	42,472	157,668	975,871
Less: Allowances for impairment losses	減：減值損失準備	(27,864)	(7,687)	(61,074)	(96,625)
Net loans and advances to customers (excluding accrued interest)	發放貸款及墊款淨額(不包括應計利息)	747,867	34,785	96,594	879,246

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS
(Continued)

11 發放貸款及墊款(續)

(f) Movements of allowances for impairment losses

(f) 減值損失準備變動

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸減值的 生命週期預期 信貸虧損	存在信貸減值 的生命週期 預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2024	於2024年1月1日	27,864	7,687	61,074	96,625
Charge/(Reversal) for the period	期內計提/ (撥回)	6,071	(2,582)	9,164	12,653
Amounts recovered	已收回金額	—	—	18	18
As at 30 June 2024	於2024年6月 30日	33,935	5,105	70,256	109,296

		31 December 2023 (audited) 2023年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸減值的 生命週期預期 信貸虧損	存在信貸減值 的生命週期 預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2023	於2023年1月1日	26,271	1,416	47,125	74,812
Charge for the period	期內計提	1,764	6,271	16,531	24,566
Write-offs	已核銷	(171)	—	(2,586)	(2,757)
Amounts recovered	已收回金額	—	—	4	4
As at 31 December 2023	於2023年12月 31日	27,864	7,687	61,074	96,625

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

12 FACTORING RECEIVABLES

12 應收保理款項

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Factoring receivables	應收保理款項	252,264	166,397
Less: allowances for factoring receivables	減：應收保理款項準備	(43,679)	(42,526)
		208,585	123,871

(a) Ageing analysis

As at 30 June 2024, the ageing analysis of receivables for factoring business, based on the invoices date and net of allowance for doubtful debts, is as follows:

(a) 賬齡分析

於2024年6月30日，保理業務應收款項(扣除呆賬撥備)按發票日期的賬齡分析如下：

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年內	143,900	81,450
Over 1 year but less than 2 years	一至二年	41,000	15,000
Over 2 years but less than 3 years	二至三年	18,132	31,041
Over 3 years	三年以上	49,232	38,906
Subtotal	小計	252,264	166,397
Less: allowances for factoring receivables	減：應收保理款項準備	(43,679)	(42,526)
		208,585	123,871

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

12 FACTORING RECEIVABLES (Continued)

(b) Impairment of factoring receivables

Impairment losses in respects of receivables for factoring business are recorded using an allowance account unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against receivables for factoring business directly.

The movement in the allowance for doubtful debts during the period/year is as follows:

12 應收保理款項(續)

(b) 應收保理款項減值

保理業務應收款項的減值損失使用撥備賬入賬，除非本集團信納收回有關款項的可能性極低，在此情況下，減值損失直接從保理業務應收款項中核銷。

以下為期/年內的呆賬撥備變動：

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸減值的 生命週期預期 信貸虧損	存在信貸減值 的生命週期 預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2024	於2024年1月1日	439	3,462	38,625	42,526
Charge/(reversal) for the period	期內計提/ (撥回)	658	1,716	(1,221)	1,153
As at 30 June 2024	於2024年6月 30日	1,097	5,178	37,404	43,679

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

12 FACTORING RECEIVABLES (Continued)

(b) Impairment of factoring receivables (Continued)

		31 December 2023 (audited) 2023年12月31日(經審核)			Total
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	
		無信貸減值的 12個月預期 信貸虧損	無信貸減值的 生命週期預期 信貸虧損	存在信貸減值 的生命週期 預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2023 (Reversal)/charge for the period	於2023年1月1日 期內(撥回)/ 計提	599 (160)	3,369 93	38,801 (176)	42,769 (243)
As at 31 December 2023	於2023年12月 31日	439	3,462	38,625	42,526

13 FINANCIAL ASSETS MEASURED AT FVOCI

12 應收保理款項(續)

(b) 應收保理款項減值(續)

13 按公允價值計入其他全面收益計量的金融資產

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Unlisted equity investments	非上市股權投資	21,658	25,371

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14 FINANCIAL ASSETS MEASURED AT FVPL

14 按公允價值計入損益計量的金融資產

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Wealth management products	理財產品		32,624	22,887
Financial assets arising from interest in jointly controlled Trust Plans	共同控制信託計劃 的權益所產生的 金融資產	(i)	16,282	20,166
Unlisted equity investments	非上市股權投資		12,201	12,152
Redemption option arising from unlisted equity instruments	非上市權益工具 產生的回購權	(ii)	3,803	1,556
Convertible bonds	可轉換債券	(iii)	—	24,928
			64,910	81,689

(i) Please see Note 25 (i) and (iii).

(ii) The Group has redemption option for part of the unlisted equity investments. Such redemption option is usually provided by the beneficial shareholders of the investees (“**repurchase obligor**”). Under certain conditions, the Group has the right to require the repurchase obligor to repurchase the Group’s interest in investees. The repurchase value is the aggregate amount of the Group’s initial investment cost and the agreed gain over the investment period. The Group measures the financial assets arising from this repurchase right at fair value.

(iii) The Group disposed of the convertible bonds in May, 2024.

(i) 請參閱附註25(i)及(iii)。

(ii) 本集團對部分非上市股權投資擁有回購權。該回購權通常由被投資方的實益股東(「**回購義務人**」)提供。在若干條件下，本集團有權要求回購義務人回購本集團於被投資方的權益。回購價值為本集團初始投資成本及投資期間協定收益的總額。本集團按公允價值計量該回購權產生的金融資產。

(iii) 本集團於2024年5月出售可轉換債券。

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15 RECEIVABLE INVESTMENTS

15 應收款項類投資

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Bonds	債券	25,000	25,000
Trust products	信託產品	7,000	7,000
Subtotal	小計	32,000	32,000
Accrued interest	應計利息	1,364	1,364
Less: Allowances for impairment losses	減：減值損失準備	(6,682)	(6,692)
		26,682	26,672

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES

The following list contains only the particulars of subsidiaries which principally affected the results, assets or liabilities of the Group. The class of shares held is ordinary unless otherwise stated:

16 於子公司投資

下表僅載列主要影響本集團業績、資產或負債的子公司詳情。除另有註明外，所持有之股份類別均為普通股：

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					Principal activities 主要業務
				Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	
Foshan Join-Share Investment and Financing Consultancy Co., Ltd. ("Foshan Consultancy") (佛山中盈盛達投資諮詢服務有限公司)		Foshan	11 November 2005 the PRC	RMB10,000,000	RMB10,000,000	100%	—	100%	Investment and Consulting
佛山中盈盛達投資諮詢服務有限公司 (「佛山諮詢」)		佛山	2005年11月11日 中國	人民幣10,000,000元	人民幣10,000,000元	100%	—	100%	投資及諮詢
Foshan Join-Share Industrial Investment Co., Ltd. ("Foshan Industrial Investment") (佛山中盈興業投資有限公司)		Foshan	29 September 2007 the PRC	RMB5,100,000	RMB5,100,000	100%	—	100%	Investment and Consulting
佛山中盈興業投資有限公司 (「佛山興業投資」)		佛山	2007年9月29日 中國	人民幣5,100,000元	人民幣5,100,000元	100%	—	100%	投資及諮詢
Anhui Join-Share Financing Guarantee Co., Ltd. ("Anhui Join-Share") (安徽中盈盛達融資擔保有限公司)		Hefei	31 August 2009 the PRC	RMB200,000,000	RMB200,000,000	63.05%	63.05%	—	Guarantee
安徽中盈盛達融資擔保有限公司 (「安徽中盈盛達」)		合肥	2009年8月31日 中國	人民幣200,000,000元	人民幣200,000,000元	63.05%	63.05%	—	擔保
Hefei Join-Share Consultancy Service Co., Ltd. ("Hefei Consultancy") (合肥中盈盛達諮詢服務有限公司)		Hefei	8 May 2010 the PRC	RMB1,000,000	RMB1,000,000	63.05%	—	100%	Consulting
合肥中盈盛達諮詢服務有限公司 (「合肥諮詢」)		合肥	2010年5月8日 中國	人民幣1,000,000元	人民幣1,000,000元	63.05%	—	100%	諮詢

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16 INVESTMENTS IN SUBSIDIARIES (Continued)

16 於子公司投資(續)

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					
				Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Foshan Join-Share Micro Credit Co., Ltd. ("Foshan Micro Credit") (佛山中盈盛達小額貸款有限公司)		Foshan	30 May 2011 the PRC	RMB300,000,000	RMB300,000,000	58.00%	—	58.00%	Microcredit
佛山中盈盛達小額貸款有限公司 (「佛山小額貸款」)		佛山	2011年5月30日 中國	人民幣300,000,000元	人民幣300,000,000元	58.00%	—	58.00%	小額貸款
Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd. ("Zhongshan Join-Share") (中山中盈盛達科技融資擔保投資有限公司)	(i)	Zhongshan	8 July 2014 the PRC	RMB200,000,000	RMB200,000,000	100%	47%	—	Guarantee
中山中盈盛達科技融資擔保投資有限公司 (「中山中盈盛達」)	(i)	中山	2014年7月8日 中國	人民幣200,000,000元	人民幣200,000,000元	100%	47%	—	擔保
Guangdong Join-Share Capital Investment Co., Ltd. ("Guangdong Capital Investment") (廣東中盈盛達資本管理有限公司)		Foshan	27 April 2016 the PRC	RMB212,000,000	RMB212,000,000	100%	100%	—	Investment and Consulting
廣東中盈盛達資本管理有限公司 (「廣東資本管理」)		佛山	2016年4月27日 中國	人民幣212,000,000元	人民幣212,000,000元	100%	100%	—	投資及諮詢
Guangdong Join-Share Supply Chain Services Co., Ltd. ("Guangdong Supply Chain") (廣東中盈盛達供應鏈管理有限公司)		Foshan	14 April 2017 the PRC	RMB50,000,000	RMB50,000,000	85%	—	85%	Supply Chain Services
廣東中盈盛達供應鏈管理有限公司 (「廣東供應鏈」)		佛山	2017年4月14日 中國	人民幣50,000,000元	人民幣50,000,000元	85%	—	85%	供應鏈服務

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16 INVESTMENTS IN SUBSIDIARIES (Continued)

16 於子公司投資(續)

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/ establishment/ 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					Principal activities 主要業務
				Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的 實際權益	Held by the Company 由本公司 持有	Held by a subsidiary 由子公司 持有	
Guangdong Join-Share Commercial Factoring Co., Ltd. ("Guangdong Commercial Factoring") (廣東中盈盛達商業保理有限公司)		Foshan	17 November 2017 the PRC	RMB50,000,000	RMB50,000,000	100%	—	100%	Factoring
廣東中盈盛達商業保理有限公司 (「廣東商業保理」)		佛山	2017年11月17日 中國	人民幣50,000,000元	人民幣50,000,000元	100%	—	100%	保理
Yunfu Puhui Financing Guarantee Co., Ltd. ("Yunfu Guarantee") (雲浮市普惠融資擔保股份有限公司)		Yunfu	4 February 2016 the PRC	RMB140,000,000	RMB140,000,000	53.85%	50%	—	Guarantee
雲浮市普惠融資擔保股份有限公司 (「雲浮擔保」)		雲浮	2016年2月4日 中國	人民幣140,000,000元	人民幣140,000,000元	53.85%	50%	—	擔保
Joint-Share Financial Holdings Co., Ltd. ("Financial Holdings") (中盈盛達金融控股有限公司)		Hong Kong	12 November 2018 Hong Kong the PRC	HKD45,000,000	HKD45,000,000	100%	100%	—	Investment
中盈盛達金融控股有限公司 (「金融控股」)		香港	2018年11月12日 中國香港	45,000,000港元	45,000,000港元	100%	100%	—	投資
Guangdong Join-Share Digital Technology Co., Ltd. ("Digital Technology") (廣東中盈盛達數字科技有限公司)		Foshan	14 May 2020 the PRC	RMB20,000,000	RMB10,000,000	90%	—	90%	Digital technology
廣東中盈盛達數字科技有限公司 (「數字科技」)		佛山	2020年5月14日 中國	人民幣20,000,000元	人民幣10,000,000元	90%	—	90%	數字科技

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES (Continued)

16 於子公司投資(續)

Names of companies 公司名稱	Note 附註	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					
				Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	Principal activities 主要業務
Guangdong Join-Share Finance Guarantee Co., Ltd. ("Guangdong Finance Guarantee") (廣東中盈盛達融資擔保有限公司)	(ii)	Foshan	3 February 2023 the PRC	RMB300,000,000	RMB300,000,000	77.78%	70%	—	Guarantee
廣東中盈盛達融資擔保有限公司 (「廣東融資擔保」)	(ii)	佛山	2023年2月3日 中國	人民幣300,000,000元	人民幣300,000,000元	77.78%	70%	—	擔保
Guangdong Join-Share Performance Guarantee Co., Ltd. ("Guangdong Performance Guarantee") (廣東中盈盛達保證擔保有限公司)		Foshan	5 May 2023 the PRC	RMB100,000,000	RMB5,000,000	90%	90%	—	Guarantee
廣東中盈盛達保證擔保有限公司 (「廣東保證擔保」)		佛山	2023年5月5日 中國	人民幣100,000,000元	人民幣5,000,000元	90%	90%	—	擔保

All of the above subsidiaries are limited liability companies incorporated and operated in the PRC, except that Financial Holdings was registered and operated in Hong Kong. The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

除金融控股於香港註冊及經營外，所有上述子公司均為於中國註冊成立及經營的有限公司。各公司名稱的英文譯名僅供參考。各公司的正式名稱以中文為準。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries

- (i) In September 2021, the Company entered into a series of shareholders' agreements with the nominal shareholders of Zhongshan Join-Share ("**2021 Shareholders' Agreements**"), which stipulated equity transactions among the nominal shareholders and enabled one of the non-controlling nominal shareholders, i.e. Zhongshan Health Science and Technology Industrial Base Development Co., Ltd. ("**Zhongshan Health**"), to enjoy preferential rights related to its capital contribution. Upon the completion of the equity transactions, the Company holds 47% equity interest of Zhongshan Join-Share. In the meantime, the Company entered into a concert party agreement ("**Concerted Action Agreement**") with Zhongshan Health, who holds 43% equity interest of Zhongshan Join-Share. Pursuant to the concert party agreement, Zhongshan Health agrees to follow the instructions of the Company to act in concert when casting their votes in the shareholders meeting of Zhongshan Join-Share. As a result, the Company retains power over Zhongshan Join-Share such as appointment of directors and senior management, making decisions about material matters in daily operation, distribution of dividends, business operation and asset disposal.

In November 2022, Zhongshan Health and Zhongshan Huoju Huaying Investment Co., Ltd. ("**Zhongshan Huoju**") entered into the "Equity Transfer Agreement of Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd.". According to the Agreement, 43% of the equity of Zhongshan Join-share originally held by Zhongshan Health was transferred to Zhongshan Huoju. On March 15, 2023, the equity transaction was completed and Zhongshan Huoju entered into the confirmation letter confirming the acceptance of all the rights and obligations of Zhongshan Health as agreed in the 2021 Shareholders' Agreement and the Concerted Action Agreement.

16 於子公司投資(續)

成立／收購子公司

- (i) 於2021年9月，本公司與中山中盈盛達的名義股東訂立一系列股東協議(「**2021年股東協議**」)，當中約定名義股東間的股權交易，並使其中一名非控股名義股東(即中山市健康科技產業基地發展有限公司(「**中山健康**」))享有與其注資有關的優先權利。於完成股權交易後，本公司持有中山中盈盛達的47%股權。同時，本公司與中山健康(其持有中山中盈盛達的43%股權)訂立一致行動協議(「**一致行動協議**」)。根據一致行動協議，中山健康同意遵循本公司的指示於中山中盈盛達的股東大會投票時一致行動。因此，本公司保留對中山中盈盛達的權力，如委任董事及高級管理層，對日常運營中的重大事項、股息分配、業務運營及資產處置做出決策。

於2022年11月，中山健康與中山火炬華盈投資有限公司(「**中山火炬**」)訂立「中山中盈盛達科技融資擔保投資有限公司股權轉讓協議」。根據該協議，原由中山健康持有的中山中盈盛達的43%股權已轉讓予中山火炬。於2023年3月15日，該股權交易已完成，中山火炬訂立確認函，確認同意接受於2021年股東協議及一致行動協議中約定的中山健康的全部權利及義務。

16 INVESTMENTS IN SUBSIDIARIES (Continued)

Establishment/acquisition of subsidiaries (Continued)

- (i) (Continued)
According to the 2021 Shareholders' Agreements, the capital contributions made by Zhongshan Huoju are regarded as other financial instrument measured at amortized cost in the consolidated financial statements of the Group, and the Company's effective equity interest in Zhongshan Join-Share increased to 100%. Please see Note 24.
- (ii) On 3 February 2023, Guangdong Finance Guarantee was established with a paid capital of RMB300,000,000, of which the Company contributed RMB210,000,000 (70.00%).

According to the Shareholders' Agreement Guangdong Financing Guarantee, Guangdong Utrust enjoys preferential rights. The management determines on the capital contribution made by Guangdong Utrust is other financial instrument measured at amortized cost. As a result, the Company's effective equity interest in Guangdong Finance Guarantee increased to 77.78%. Please see Note 24.

16 於子公司投資(續)

成立/收購子公司(續)

- (i) (續)
根據2021年股東協議，中山火炬的出資被視為本集團綜合財務報表中按攤銷成本計量的其他金融工具，本公司於中山中盈盛達的實際股權增至100%。請參閱附註24。
- (ii) 於2023年2月3日，廣東融資擔保成立，實繳資本為人民幣300,000,000元，其中本公司出資人民幣210,000,000元(70.00%)。

根據股東協議廣東融資擔保，廣東粵財享有優先權。管理層確定廣東粵財的出資額為按攤銷成本計量的其他金融工具。因此，本公司於廣東融資擔保的實際股權增至77.78%。請參閱附註24。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES

The Group's interests in associates are as follows:

17 於聯營公司的權益

本集團於聯營公司的權益如下：

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Shenzhen Bangli	深圳邦利		12,784	12,784
Weicheng Network Technology	衛城網絡科技		5,002	3,682
Yingan Medical	盈安醫療	(i)	1,019	1,597
Yiliantong Supply Chain	壹鏈通供應鏈		70	235
Foshan Zhongsheng	佛山中盛	(ii)	—	—
Tongchuangzhiyuan Business Management	同創致遠商業管理	(iii)	—	—
Chuangyuan Supply Chain	創元供應鏈	(iv)	—	—
			18,875	18,298

(i) In April 2019, Guangdong Supply Chain subscribed for 46% equity interests investment in Yingan Medical whose registered capital is RMB10,000,000. As at 30 June 2024, Guangdong Supply Chain had paid RMB2,300,000 (31 December 2023: RMB2,300,000).

(ii) As at 30 June 2024, the equity of Foshan Zhongsheng has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2023: RMB nil). Due to the excess loss incurred by Foshan Zhongsheng, the recognized cumulative loss of associates was RMB10,112,000 (31 December 2023: RMB5,347,000), offset the book value of RMB10,112,000 (31 December 2023: RMB5,347,000) of a debt receivable from Foshan Zhongsheng. Please see Note 10(iii).

(i) 於2019年4月，廣東供應鏈認購盈安醫療46%的股權投資，盈安醫療的註冊資本為人民幣10,000,000元。於2024年6月30日，廣東供應鏈已支付人民幣2,300,000元（2023年12月31日：人民幣2,300,000元）。

(ii) 於2024年6月30日，佛山中盛的股權於使用權益法作出必要調整後已削減至零（2023年12月31日：人民幣零元）。由於佛山中盛產生超額虧損，確認的聯營公司累計虧損為人民幣10,112,000元（2023年12月31日：人民幣5,347,000元），抵銷應收佛山中盛債務面值人民幣10,112,000元（2023年12月31日：人民幣5,347,000元）。請參閱附註10(iii)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES (Continued)

- (iii) In January 2021, Foshan Consultancy subscribed for 20% equity interests investment in Tongchuangzhiyuan Business Management whose registered capital is RMB3,000,000. As at 30 June 2024, Foshan Consultancy had paid RMB600,000 (31 December 2023: RMB600,000).

As at 30 June 2024, the equity of Tongchuangzhiyuan Business Management has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2023: RMB nil). Due to the excess loss incurred by Tongchuangzhiyuan Business Management, the recognized cumulative loss of associates was RMB1,154,000 (31 December 2023: RMB nil), offset the book value of RMB1,154,000 (31 December 2023: RMB nil) of a debt receivable from Tongchuangzhiyuan Business Management. Please see Note 10(iii).

- (iv) As at 30 June 2024, the equity of Chuangyuan Supply Chain has been reduced to nil after making the adjustments necessary in applying the equity method (31 December 2023: RMB nil). Due to the excess loss incurred by Chuangyuan Supply Chain, the recognized cumulative loss of associates was RMB7,221,000 (31 December 2023: RMB5,566,000), offset the book value of RMB7,221,000 (31 December 2023: RMB5,566,000) of a debt receivable from Chuangyuan Supply Chain. Please see Note 10(iii).

17 於聯營公司的權益(續)

- (iii) 於2021年1月，佛山諮詢認購同創致遠商業管理20%的股權投資，同創致遠商業管理的註冊資本為人民幣3,000,000元。於2024年6月30日，佛山諮詢已支付人民幣600,000元(2023年12月31日：人民幣600,000元)。

於2024年6月30日，同創致遠商業管理的股權於使用權益法作出必要調整後已削減至零(2023年12月31日：人民幣零元)。由於同創致遠商業管理產生超額虧損，確認的聯營公司累計虧損為人民幣1,154,000元(2023年12月31日：人民幣零元)，抵銷應收同創致遠商業管理債務面值人民幣1,154,000元(2023年12月31日：人民幣零元)。請參閱附註10(iii)。

- (iv) 於2024年6月30日，創元供應鏈的股權於使用權益法作出必要調整後已削減至零(2023年12月31日：人民幣零元)。由於創元供應鏈產生超額虧損，確認的聯營公司累計虧損為人民幣7,221,000元(2023年12月31日：人民幣5,566,000元)，抵銷應收創元供應鏈債務面值人民幣7,221,000元(2023年12月31日：人民幣5,566,000元)。請參閱附註10(iii)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES (Continued)

The following list contains the particulars of the associates, which are unlisted corporate entity whose quoted market price are not available. The class of shares held is ordinary unless otherwise stated:

17 於聯營公司的權益(續)

下表載列聯營公司(為無法獲得市場報價的非上市公司實體)的詳情。除另有註明外，所持有之股份均為普通股：

Name of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					Principal activities 主要業務
			Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	
Foshan Zhongsheng Properties Co., Ltd. ("Foshan Zhongsheng") (佛山市中盛置業有限公司)	Foshan	1 June 2012 the PRC	RMB30,000,000	RMB30,000,000	20%	—	20%	Real estate
佛山市中盛置業有限公司 (「佛山中盛」)	佛山	2012年6月1日 中國	人民幣30,000,000元	人民幣30,000,000元	20%	—	20%	房地產
Shenzhen Bangli Internet Financial Services Co., Ltd. ("Shenzhen Bangli") (深圳邦利互聯網金融服務有限公司)	Shenzhen	5 May 2015 the PRC	RMB100,000,000	RMB30,050,000	25%	—	25%	Financial services
深圳邦利互聯網金融服務有限公司 (「深圳邦利」)	深圳	2015年5月5日 中國	人民幣100,000,000元	人民幣30,050,000元	25%	—	25%	金融服務
Guangzhou Yiliantong Supply Chain Management Co., Ltd. ("Yiliantong Supply Chain") (廣州壹鏈通供應鏈管理有限公司)	Guangzhou	27 November 2018 the PRC	RMB10,000,000	RMB2,280,000	48%	—	48%	Supply chain services
廣州壹鏈通供應鏈管理有限公司 (「壹鏈通供應鏈」)	廣州	2018年11月27日 中國	人民幣10,000,000元	人民幣2,280,000元	48%	—	48%	供應鏈服務
Guangzhou Yingan Medical Technology Co., Ltd. ("Yingan Medical") (廣州盈安醫療科技有限公司)	Guangzhou	25 July 2016 the PRC	RMB5,000,000	RMB3,250,000	46%	—	46%	Supply chain services
廣州盈安醫療科技有限公司 (「盈安醫療」)	廣州	2016年7月25日 中國	人民幣5,000,000元	人民幣3,250,000元	46%	—	46%	供應鏈服務
Foshan Chuangyuan Supply Chain Technology Co., Ltd. ("Chuangyuan Supply Chain") (佛山市創元供應鏈科技有限公司)	Foshan	20 November 2018 the PRC	RMB20,000,000	RMB2,700,000	46%	—	46%	Supply chain services
佛山市創元供應鏈科技有限公司 (「創元供應鏈」)	佛山	2018年11月20日 中國	人民幣20,000,000元	人民幣2,700,000元	46%	—	46%	供應鏈服務

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES (Continued)

17 於聯營公司的權益(續)

Name of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					Principal activities 主要業務
			Registered capital 註冊資本	Paid-in capital 實繳資本	Group's effective interest 本集團的實際權益	Held by the Company 由本公司持有	Held by a subsidiary 由子公司持有	
Guangdong Weicheng Network Technology Co., Ltd. ("Weicheng Network Technology") (廣東衛城網絡科技有限公司)	Foshan	20 December 2018 the PRC	RMB25,000,000	RMB23,115,000	20%	—	20%	Supply chain services
廣東衛城網絡科技有限公司 (「衛城網絡科技」)	佛山	2018年12月20日 中國	人民幣25,000,000元	人民幣23,115,000元	20%	—	20%	供應鏈服務
Foshan Tongchuangzhiyuan Business Management Co., Ltd. ("Tongchuangzhiyuan Business Management") (佛山市同創致遠商業管理有限公司)	Foshan	28 January 2021 the PRC	RMB3,000,000	RMB3,000,000	20%	—	20%	Business services
佛山市同創致遠商業管理有限公司 (「同創致遠商業管理」)	佛山	2021年1月28日 中國	人民幣3,000,000元	人民幣3,000,000元	20%	—	20%	商業服務

* The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

* 各公司名稱的英文譯名僅供參考。各公司的正式名稱以中文為準。

The associates are accounted for using the equity method in the condensed consolidated financial statements.

該等聯營公司採用權益法於簡明綜合財務報表內入賬。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

18 FIXED ASSETS AND INVESTMENT PROPERTY

(a) Fixed assets

(i) *Right-of-use assets*

During the six months ended 30 June 2024, the Group entered into a number of lease agreements for use of offices, and therefore recognized the additions to right-of-use assets of RMB1,609,000. (six months ended 30 June 2023: RMB2,447,000).

The Group leases offices under leases expiring from 1 to 5 years. Some leases include an option to renew the lease when all terms are renegotiated. None of the leases includes variable lease payments.

(ii) *Acquisitions and disposals*

During the six months ended 30 June 2024, the Group acquired fixed assets with a cost of RMB126,000 (six months ended 30 June 2023: RMB227,000). None of the fixed assets was disposed of during the six months ended 30 June 2024 (six months ended 30 June 2023: RMB nil).

(iii) *Impairment losses*

During the six months ended 30 June 2024, no impairment loss of fixed assets was recognised (six months ended 30 June 2023: RMB nil).

18 固定資產及投資性房地產

(a) 固定資產

(i) 使用權資產

截至2024年6月30日止六個月，本集團就辦公室的使用訂立多份租賃協議，因此確認使用權資產添置人民幣1,609,000元(截至2023年6月30日止六個月：人民幣2,447,000元)。

本集團租賃辦公室，租賃期為1至5年。若干租賃包含在重新協商所有條款後續簽租賃的選擇權。所有租賃均不包含可變租賃付款。

(ii) 收購及出售

截至2024年6月30日止六個月，本集團收購固定資產的成本為人民幣126,000元(截至2023年6月30日止六個月：人民幣227,000元)。截至2024年6月30日止六個月並無出售固定資產(截至2023年6月30日止六個月：人民幣零元)。

(iii) 減值損失

截至2024年6月30日止六個月，並無確認固定資產減值損失(截至2023年6月30日止六個月：人民幣零元)。

18 FIXED ASSETS AND INVESTMENT PROPERTY (Continued)

(b) Investment property

The Group transfer repossessed assets to investment property during the six months ended 30 June 2024 with a cost of RMB2,142,000 (six months ended 30 June 2023: RMB nil). During the six months ended 30 June 2024, impairment loss of investment property was recognised at RMB647,000 (six months ended 30 June 2023: RMB nil). The Group did not transfer investment property to fixed assets during the six months ended 30 June 2024 (six months ended 30 June 2023: RMB nil).

19 INTANGIBLE ASSETS

(a) Acquisitions and disposals

During the six months ended 30 June 2024, the Group acquired intangible assets with a cost of RMB844,000 (six months ended 30 June 2023: RMB2,234,000). None of the intangible assets was disposed of during the six months ended 30 June 2024 (six months ended 30 June 2023: RMB nil).

(b) Impairment losses

During the six months ended 30 June 2024, no impairment loss of intangible assets was recognised (six months ended 30 June 2023: RMB nil).

18 固定資產及投資性房地產(續)

(b) 投資性房地產

於截至2024年6月30日止六個月，本集團將抵債資產轉移至投資性房地產的成本為人民幣2,142,000元(截至2023年6月30日止六個月：人民幣零元)。截至2024年6月30日止六個月，確認投資性房地產減值損失人民幣647,000元(截至2023年6月30日止六個月：人民幣零元)。截至2024年6月30日止六個月，本集團並無向固定資產轉移投資性房地產(截至2023年6月30日止六個月：人民幣零元)。

19 無形資產

(a) 收購及出售

截至2024年6月30日止六個月，本集團收購無形資產的成本為人民幣844,000元(截至2023年6月30日止六個月：人民幣2,234,000元)。截至2024年6月30日止六個月，並無出售無形資產(截至2023年6月30日止六個月：人民幣零元)。

(b) 減值損失

截至2024年6月30日止六個月，並無確認無形資產減值損失(截至2023年6月30日止六個月：人民幣零元)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

20 INTEREST-BEARING BORROWINGS

The Group's interest-bearing borrowings are analysed as follows:

20 計息借款

本集團的計息借款分析如下：

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Bank loans	銀行貸款	(i)		
— Unsecured	— 無擔保		184,990	159,990
Other loans	其他貸款		10,000	50,000
Subtotal	小計		194,990	209,990
Accrued interest payable	應計應付利息		234	465
			195,224	210,455

(i) At 30 June 2024, loans bear interest at a range from 3.80% to 10.00% (31 December 2023: from 3.80% to 10.00%).

(i) 於2024年6月30日，該等貸款按3.80%至10.00%計算利息(2023年12月31日：3.80%至10.00%)。

21 DEBT SECURITIES ISSUED

21 已發行債務證券

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Corporate Bonds — Par Value	公司債券 — 面值	500,000	500,000
Corporate Bonds — Interest Adjustment	公司債券 — 利息調整	(815)	(1,218)
Corporate Bonds — Accrued Interest	公司債券 — 應計利息	9,763	12,435
		508,948	511,217

Fixed rate corporate bonds with nominal value RMB260,000,000 and a term of five years were issued on 18 March 2021, whose coupon rate is 4.60% per annum. Fixed rate corporate bonds with nominal value RMB240,000,000 and a term of five years were issued on 22 August 2022, whose coupon rate is 3.50% per annum. The Group has an option to adjust the coupon rate for the remaining duration at the end of the third year. After the Group announces whether to adjust the coupon rate, the investors have an option to redeem all or part of the debts held at the nominal amounts. In March 2024, Guangdong Join-Share Financing Guarantee Investment Co., Ltd. paid RMB11,919,000 for the interest of the corporate bond during the period from 18 March 2023 to 17 March 2024.

As at 30 June 2024, the fair value of corporate bonds amounted to RMB506,318,000 (31 December 2023: RMB501,260,000).

固息公司債券於2021年3月18日發行，面值為人民幣260,000,000元，為期五年，票面年利率為4.60%。固息公司債券於2022年8月22日發行，面值為人民幣240,000,000元，為期五年，票面年利率為3.50%。本集團有權選擇於第三年末調整剩餘期限的票面利率。於本集團宣佈是否調整票面利率後，投資者有權選擇按面值贖回所持的全部或部分債務。於2024年3月，廣東中盈盛達融資擔保投資股份有限公司支付於2023年3月18日至2024年3月17日期間公司債券之利息人民幣11,919,000元。

於2024年6月30日，公司債券的公允價值為人民幣506,318,000元(2023年12月31日：人民幣501,260,000元)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

22 LIABILITIES FROM GUARANTEES

22 擔保負債

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
		Note 附註		
Deferred income	遞延收益		193,521	209,836
Provisions for guarantee issued	擔保賠償準備金	22(a)	77,118	55,918
			270,639	265,754

(a) Provisions for guarantee losses

(a) 擔保賠償準備金

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
As at 1 January	於1月1日		55,918	99,790
Charge/(reversal) for the period/ year	期內/年內計提/ (撥回)		21,200	(43,872)
As at 30 June/31 December	於6月30日/12月31日		77,118	55,918

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES

(a) Customer pledged deposits

Customer pledged deposits refer to deposits received from customers as collateral security of the credit guarantee issued by the Group. These deposits are interest-free, and will be returned to customers after the guarantee contracts expire.

(b) Accruals and other payables

23 存入保證金以及應計及其他應付款項

(a) 存入保證金

存入保證金指向客戶所收的保證金，以作為本集團提供信貸擔保的擔保抵押。此等保證金為無息，並將於擔保合約屆滿時退還客戶。

(b) 應計及其他應付款項

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Dividends payable	應付股息	39,686	1,452
Accrued staff cost	應付職工薪酬	34,973	46,589
Advance payments	預收款項	31,388	23,645
Income tax payable	應付所得稅	40,423	34,633
Accounts payable	應付賬款	12,803	20,367
Payable to guarantee partners	應付擔保合作方 款項	6,768	7,504
Other tax payable	其他應付稅項	3,822	1,518
Contract liabilities	合約負債	3,094	2,965
Notes payable	應付票據	—	60,000
Others	其他	7,119	8,951
		180,076	207,624

(i) As of 30 June 2024, the amount of accounts payable is RMB12.8 million (31 December 2023: RMB20.37 million), which mainly consisted of the Group's payment for the purchase of goods from suppliers and the service fees for the delivery of goods by downstream partners.

(i) 截至2024年6月30日，應付賬款金額為人民幣12.8百萬元(2023年12月31日：人民幣20.37百萬元)，主要包括本集團向供應商購買商品的款項及下游合作夥伴交付商品的服務費。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES (Continued)

(b) Accruals and other payables (Continued)

- (ii) As of 30 June 2024, accounts payable mainly represents the amount due to suppliers related to the Group's supply chain business;

As of 30 June 2024, the ageing of accounts payable (based on the invoice date) amounting to RMB10.05 million (31 December 2023: RMB18.25 million) was within 1 year (inclusive), RMB1.83 million (31 December 2023: RMB1.59 million) were over 1 year but within 3 years and the rest were over 3 years.

- (iii) The Group receives advance payments from customers for the supply chain services. As at 30 June 2024, advance payments related to supply chain services amounted to RMB31,388,000 (31 December 2023: RMB23,645,000).

23 存入保證金以及應計及其他應付款項(續)

(b) 應計及其他應付款項(續)

- (ii) 截至2024年6月30日，應付賬款主要指應付本集團供應鏈業務相關供應商的款項；

截至2024年6月30日，人民幣10.05百萬元(2023年12月31日：人民幣18.25百萬元)應付賬款的賬齡(按發票日期計算)在一年內(含一年)，人民幣1.83百萬元(2023年12月31日：人民幣1.59百萬元)應付賬款的賬齡(按發票日期計算)為1年以上但在3年內，其餘為3年以上。

- (iii) 本集團收到供應鏈服務客戶的預收款項。於2024年6月30日，有關供應鏈服務的預收款項為人民幣31,388,000元(2023年12月31日：人民幣23,645,000元)。

24 OTHER FINANCIAL INSTRUMENT

24 其他金融工具

			At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
	<i>Note</i> <i>附註</i>			
Zhongshan Join-Share	中山中盈盛達	(i)	104,513	110,063
Yunfu Guarantee	雲浮擔保	(ii)	10,000	10,000
Guangdong finance Guarantee	廣東融資擔保	(iii)	30,000	30,000
Subtotal	小計		144,513	150,063
Accrued interest	應計利息		6,959	502
			151,472	150,565

24 OTHER FINANCIAL INSTRUMENT (Continued)

- (i) In September 2021, the Company entered into a series of shareholders' agreements with the nominal shareholders of Zhongshan Join-Share ("2021 Shareholders' Agreements"), which stipulated the rights and obligations between the shareholders. On March 15, 2023, the equity transaction was completed between Zhongshan Health and Zhongshan Huoju, and Zhongshan Huoju entered into the confirmation letter confirming the acceptance of all the rights and obligations of Zhongshan Health as agreed in the 2021 Shareholders' Agreement and a concerted action agreement. According to the above agreements, Zhongshan Huoju holds 43% equity interest of Zhongshan Join-Share and enjoys a disproportionate return of its capital contribution with a minimum of 6% per annum depending on the level of Zhongshan Join-Share's actual profitability each year. Zhongshan Join-Share is obligated to distribute all of its distributable profits to its shareholders each year, whereas if it does not generate sufficient profits to distribute the minimum return to Zhongshan Huoju, the Company shall complement the difference to Zhongshan Huoju. However, Zhongshan Huoju's capital contribution is redeemable in full or by part by the Company upon occurrence of contingent events which result in Zhongshan Join-Share's guarantee default rate over 5% in three consecutive years or Zhongshan Join-Share's net asset balance as at any balance sheet date falling below 80% of its paid-in capital. The redemption price shall equal Zhongshan Join-Share's net asset per share on the date of redemption. In the event the Company does not exercise the repurchase upon the occurrence of the relevant contingent events, Zhongshan Huoju has a right to liquidate Zhongshan Join-Share, where the Group shall inevitably deliver cash or financial assets to all other nominal shareholders of Zhongshan Join-Share at a price equal to Zhongshan Join-Share's net asset available for distribution per share on the date of its liquidation.

24 其他金融工具(續)

- (i) 於2021年9月，本公司與中山中盈盛達的名義股東訂立一系列股東協議(「2021年股東協議」)，當中約定股東之間的權利及義務。2023年3月15日，中山健康與中山火炬完成股權交易，中山火炬訂立確認函，確認接受於2021年股東協議及一致行動協議中約定的中山健康的全部權利及義務。根據上述協議，中山火炬持有中山中盈盛達43%的股權，享有其每年至少6%的不成比例的出資回報，視乎中山中盈盛達每年的實際盈利而定。中山中盈盛達有義務每年將其所有可分配利潤分配予其股東，倘未能產生足夠的利潤向中山火炬分配最低回報，本公司應向中山火炬補足差額。然而，中山火炬的出資於發生或然事件導致中山中盈盛達擔保違約率連續三年超過5%或中山中盈盛達於任何資產負債表日的資產結餘淨額低於其實繳資本的80%時，可由本公司全部或部分贖回。贖回價格應等同於中山中盈盛達於贖回日的每股資產淨值。倘本公司於相關或然事件發生時未行使回購權，中山火炬有權清算中山中盈盛達，而本集團應不可避免地將現金或金融資產交付予中山中盈盛達的所有其他名義股東，價格等於中山中盈盛達於清算日每股可分配的資產淨值。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

24 OTHER FINANCIAL INSTRUMENT (Continued)

- (ii) In September 2022, the Company entered into a new shareholders' agreements with the nominal shareholders of Yunfu Guarantee ("**2022 Yunfu Guarantee Shareholders Agreement**"). According to the 2022 Yunfu Guarantee Shareholders Agreement, Guangdong Utrust invested RMB10,000,000 in Yunfu Guarantee as a new nominal shareholder and enjoyed a capital contribution return of 2% per annum. If the profits distributed by Yunfu Guarantee cannot meet the 2% capital contribution return requirements of Guangdong Utrust, the Company shall complement the difference to Guangdong Utrust. At the same time, if the operating conditions of Yunfu Guarantee do not meet certain criteria mentioned in 2022 Shareholders' Agreement, Guangdong Utrust has the right to require the Company to repurchase all of its capital contribution at a redemption price of RMB10,000,000. If the repurchase event arises, the Company shall inevitably deliver cash or financial assets to Guangdong Utrust.
- (iii) In April 2022, the Company entered into a shareholders' agreement with the nominal shareholders of Guangdong finance Guarantee ("**2022 Guangdong Financing Guarantee Shareholders Agreement**"). On 3 February 2023, Guangdong Finance Guarantee was established. According to the 2022 Guangdong Financing Guarantee Shareholders Agreement, Guangdong Utrust invested RMB30,000,000 in Guangdong Finance Guarantee as a nominal shareholder and enjoyed a capital contribution return of 2% per annum. If the profits distributed by Guangdong Finance Guarantee cannot meet the 2% capital contribution return requirements of Guangdong Utrust, the Company shall complement the difference to Guangdong Utrust. At the same time, if the operating conditions of Guangdong Finance Guarantee do not meet certain criteria mentioned in the 2022 Guangdong Financing Guarantee Shareholders Agreement, Guangdong Utrust has the right to require the Company to repurchase all of its capital contribution at a redemption price of RMB30,000,000. If the repurchase event arises, the Company shall inevitably deliver cash or financial assets to Guangdong Utrust.

24 其他金融工具(續)

- (ii) 於2022年9月，本公司與雲浮擔保的名義股東訂立新股東協議(「**2022年雲浮擔保股東協議**」)。根據2022年雲浮擔保股東協議，廣東粵財作為新名義股東於雲浮擔保投資人民幣10,000,000元，並享受每年2%的出資回報。倘雲浮擔保分配的利潤不能達到廣東粵財要求的2%出資回報，本公司應向廣東粵財補足差額。同時，倘雲浮擔保的經營狀況不符合2022年股東協議中所述的若干標準，廣東粵財有權要求本公司回購其所有出資，贖回價格為人民幣10,000,000元。倘發生回購事件，本公司將不可避免向廣東粵財交付現金或金融資產。
- (iii) 於2022年4月，本公司與廣東融資擔保的名義股東訂立一份股東協議(「**2022年廣東融資擔保股東協議**」)。於2023年2月3日，廣東融資擔保成立。根據2022年廣東融資擔保股東協議，廣東粵財作為名義股東於廣東融資擔保投資人民幣30,000,000元，並享受每年2%的出資回報。倘廣東融資擔保分配的利潤不能達到廣東粵財要求的2%出資回報，本公司應向廣東粵財補足差額。同時，倘廣東融資擔保的經營狀況不符合2022年廣東融資擔保股東協議中所述的若干標準，廣東粵財有權要求本公司回購其所有出資，贖回價格為人民幣30,000,000元。倘發生回購事件，本公司將不可避免地向廣東粵財交付現金或金融資產。

24 OTHER FINANCIAL INSTRUMENT (Continued)

(iii) (Continued)

In conclusion, the above three obligations recognized financial liabilities in the consolidated financial statements of the Group, which are accounted as other financial instruments.

25 FINANCIAL LIABILITIES MEASURED AT FVPL

24 其他金融工具(續)

(iii) (續)

綜上所述，上述三項義務於本集團綜合財務報表確認為金融負債，作為其他金融工具入賬。

25 按公允價值計入損益計量的金融負債

	At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元
Financial liabilities arising from interests in jointly controlled Trust Plans	13,714	23,968
共同控制信託計劃權益所產生的金融負債		

The Company and a third party group (“**Third Party**”) entered into a series of contractual agreements related to certain designated collective fund trust plans (“**Trust Plans**”). Under these arrangements, the Company participates in the results with respect to the underlying investments and guarantees losses in excess of those absorbed by the Third Party. The Trust Plans are funded by designated investors. The underlying investments in the Trust Plans mainly include debts to corporate borrowers with pledged notes receivables.

The Company has determined that it shares joint control with the Third Party over the Trust Plans in relation to such matters as review and approval of the underlying investments, and management of defaults. In addition, the Company has determined that its returns from the interests in these Trust Plans are not substantially the same as an ordinary share interest and as such has accounted for these interests as financial assets and financial liabilities.

本公司與第三方集團(「**第三方**」)就若干指定集合資金信託計劃(「**信託計劃**」)訂立一系列合約協議。根據該等安排，本公司參與與相關投資有關的結果，並對超出第三方所承擔者的虧損作出擔保。信託計劃由指定投資者提供資金。信託計劃的相關投資主要包括向已抵押應收票據的企業借款人借出的債務。

由於本公司與第三方共同對信託計劃底層投資進行審核、批准及違約風險管理，本公司與第三方共同控制上述信託計劃。此外，本公司已確定其於該等信託計劃的權益回報與普通股權益大致上並不相同，因此將該等權益入賬列作金融資產及金融負債。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

25 FINANCIAL LIABILITIES MEASURED AT FVPL (Continued)

Details of the Group's interest in the Trust Plans, which is accounted for as financial assets and financial liabilities in the consolidated financial statements, are as follows:

25 按公允價值計入損益計量的金融 負債(續)

本集團於信託計劃中的權益在綜合財務報表中列為金融資產及金融負債，詳情如下：

Names of ventures 企業名稱	Note 附註	Form of business structure 企業結構形式	Date and place of incorporation/ establishment 註冊成立/成立日期及 地點	Proportion of ownership interest As at 30 June 2024 於2024年6月30日的 所有權權益比例					Principal activities 主要業務
				Registered capital (unaudited) (未經審核)	Paid-in capital (unaudited) (未經審核)	Group's effective interest 本集團的 實際權益	Held by the Company 由本公司 持有	Held by a subsidiary 由子公司 持有	
Yuecai Trust • Huijinkeji 129-1 Collective Fund Trust Plan ("Yuecai Trust Huijinkeji 129-1") (粵財信託•慧金科技 129-1號集合資金信 託計劃)	(i)	Trust plan	June 2021 the PRC	RMB134,100,000	RMB134,100,000	50%	50%	0%	Investment
粵財信託•慧金科技 129-1號集合資金信 託計劃(「粵財信託• 慧金科技129-1號」)	(i)	信託計劃	2021年6月 中國	人民幣134,100,000元	人民幣134,100,000元	50%	50%	0%	投資
Yunnan Trust Qingquan 48 Collective Fund Trust Plan ("Yunnan Trust Qingquan 48") (雲南信託-清泉48號 單一資金信託計劃)	(ii)	Trust plan	January 2021 the PRC	RMB50,000,000	RMB50,000,000	50%	50%	0%	Investment
雲南信託—清泉48號單 一資金信託計劃(「雲 南信託清泉48號」)	(ii)	信託計劃	2021年1月 中國	人民幣50,000,000元	人民幣50,000,000元	50%	50%	0%	投資
Yunnan Trust Qingquan 37 Collective Fund Trust Plan ("Yunnan Trust Qingquan 37") (雲南信託-清泉37號 單一資金信託計劃)	(iii)	Trust plan	March 2021 the PRC	RMB161,000,000	RMB161,000,000	50%	50%	0%	Investment
雲南信託—清泉37號 單一資金信託計劃 (「雲南信託清泉37號」)	(iii)	信託計劃	2021年3月 中國	人民幣161,000,000元	人民幣161,000,000元	50%	50%	0%	投資

25 FINANCIAL LIABILITIES MEASURED AT FVPL (Continued)

- (i) As of 30 June 2024, the underlying loan of the Yuecai Trust•Huijinkeji 129-1 Collective Fund Trust Plan have all matured. As the borrowers of the underlying loans were unable to repay the principal and interest as expected, the Group fulfilled its obligation of default guarantee payments to the Trust Plan in June 2024 according to the relevant guarantee contract which is amounted to RMB17,823,000.
- (ii) The underlying loans of the Yunnan Trust Qingquan 48 Collective Fund Trust Plan matured in January 2022. After negotiation with the trust investors, the Group does not perform the guarantee obligation for a certain grace period.

The liability of aggregate carrying amount of individually immaterial jointly controlled Trust Plans in the consolidated financial statements formed by the above (ii) Trust Plan, which is amounted to RMB13,714,000 (31 December 2023: RMB23,968,000).

- (iii) As of 30 June 2024, the underlying loan of the Yunnan Trust Qingquan 37 Collective Fund Trust Plan have all matured. As the borrowers of the underlying loans were unable to repay the principal and interest as expected, the Group fulfilled its obligation of default guarantee payments to the Trust Plan in September 2022 and October 2023 according to the relevant guarantee contract, which was amounted to RMB58,139,000 and RMB49,637,000. In 2022, the Group irrevocably assigned part of defaulted guarantee payments amounted to RMB37,289,000 arising from the above matter to Foshan Properties Management Co., Ltd. for a total consideration of RMB32,000,000.

During the period of 30 June 2024, the Group recovered part of the amount from the debtors, and the balance of the default guarantee payment arising from the above (i) and (iii) Trust Plan was RMB70,691,000 (31 December 2023: RMB62,758,000) and the asset of aggregate carrying amount of individually immaterial jointly controlled Trust Plans in the consolidated financial statements is RMB16,282,000 (31 December 2023: RMB20,166,000). Please see Note 14(i).

25 按公允價值計入損益計量的金融 負債(續)

- (i) 截至2024年6月30日，粵財信託•慧金科技129-1號集合資金信託計劃的相關貸款悉數到期。由於相關貸款的借款人未能如期償還本金及利息，本集團根據相關擔保合同於2024年6月履行對信託計劃違約擔保付款的責任，金額為人民幣17,823,000元。
- (ii) 雲南信託—清泉48號單一資金信託計劃的相關貸款於2022年1月到期。經與信託投資者協商，本集團於若干寬限期內無需履行擔保責任。

上述第(ii)項信託計劃形成綜合財務報表中的單獨非重大共同控制信託計劃的負債總賬面值，金額為人民幣13,714,000元(2023年12月31日：人民幣23,968,000元)。

- (iii) 截至2024年6月30日，雲南信託—清泉37號單一資金信託計劃的相關貸款悉數到期。由於相關貸款的借款人未能如期償還本金及利息，本集團根據相關擔保合同於2022年9月及2023年10月履行對信託計劃違約擔保付款的責任，金額分別為人民幣58,139,000元及人民幣49,637,000元。於2022年，本集團不可撤回地將上述事項產生的部分違約擔保付款人民幣37,289,000元轉讓予佛山頤和物業管理有限公司，總代價為人民幣32,000,000元。

截至2024年6月30日止期間，本集團向債務人收回部分款項，因上述(i)及(iii)信託計劃產生的違約擔保付款結餘為人民幣70,691,000元(2023年12月31日：人民幣62,758,000元)，及於綜合財務報表中個別非重要共同控制信託計劃的資產總面值為人民幣16,282,000元(2023年12月31日：人民幣20,166,000元)。請見附註14(i)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

25 FINANCIAL LIABILITIES MEASURED AT FVPL (Continued)

Summarised financial information of the Trust Plans, adjusted for any differences in accounting policies, and a reconciliation to the carrying amount in the consolidated financial statements, are disclosed below:

Aggregate information of individually immaterial jointly controlled Trust Plans:

25 按公允價值計入損益計量的金融負債(續)

根據會計政策差異調整的信託計劃概要財務資料，以及綜合財務報表中賬面金額的調整，披露如下：

個別非重要共同控制信託計劃的匯總資料：

		30 June 2024 於2024年 6月30日 RMB'000 人民幣千元	31 December 2023 於2023年 12月31日 RMB'000 人民幣千元
Asset of aggregate carrying amount of individually immaterial jointly controlled Trust Plans in the consolidated financial statements	於綜合財務報表中個別非重要共同控制信託計劃的資產總面值	16,282	20,166
Liability of aggregate carrying amount of individually immaterial jointly controlled Trust Plans in the consolidated financial statements	於綜合財務報表中個別非重要共同控制信託計劃的負債總面值	13,714	23,968
Aggregate amounts of the Group's share of profit of these controlled Trust Plans in the consolidated financial statements:	本集團於綜合財務報表應佔該等受控制信託計劃的利潤總額：		
Loss from operation and total comprehensive income	經營虧損及全面收益總額	1,563	48,623

As of 30 June 2024, the Company's maximum potential loss in relation to the financial guarantees issued the Trust Plans amounted to RMB81,014,000 (31 December 2023: RMB95,224,000). The Company has considered the maximum potential loss and the expected subsequent recoveries as key assumptions during the fair value evaluation of the related financial assets/liabilities.

截至2024年6月30日，本集團與發行信託計劃的財務擔保金額有關的最大潛在虧損為人民幣81,014,000元(2023年12月31日：人民幣95,224,000元)。於對相關金融資產／負債進行公允價值評估時，本公司已將最大潛在虧損及預期隨後收回作為關鍵假設。

26 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

26 綜合財務狀況表的所得稅

(a) Movements in current taxation in the consolidated statements of financial position are as follows:

(a) 當期稅項於綜合財務狀況表的變動如下：

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Balance of income tax payable at the beginning of the period/year	期／年初應付 所得稅餘額	34,633	51,684
Provision for income tax on the estimated taxable profit for the period/year	期／年內按估計 應納稅利潤計提 的所得稅費用	49,705	55,097
Income tax paid during the period/year	期／年內已繳納 所得稅	(43,915)	(72,148)
Balance of income tax payable at the end of the period/year	期／年末應付 所得稅餘額	40,423	34,633

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

26 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Continued)

(b) Deferred tax assets and liabilities recognised:

The components of deferred tax assets/(liabilities) recognised in the consolidated statement of financial position and the movements during the period/year are as follows:

26 綜合財務狀況表的所得稅(續)

(b) 已確認遞延稅項資產及負債：

於綜合財務狀況表確認的遞延稅項資產/(負債)項目及於期/年內的變動如下：

		Deferred tax assets (unaudited) 遞延稅項資產(未經審核)							Deferred tax liabilities (unaudited) 遞延稅項負債(未經審核)				Net 淨額
		Liabilities from guarantees		Impairment loss	Others	Financial instrument	Deductible losses	Interest in associates	Total	Interest in associates	Re-guarantee fee	Total	
		RMB'000	RMB'000										
At 1 January 2024	於2024年1月1日		9,130	102,994	7,527	30,328	5,900	6,874	162,753	(159)	(1,163)	(1,322)	161,431
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	6	20,811	12,730	(211)	(1,238)	175	(330)	31,937	—	2,451	2,451	34,388
Charged to reserves	計入公積		—	—	—	928	—	—	928	—	—	—	928
At 30 June 2024 (unaudited)	於2024年6月30日(未經審核)		29,941	115,724	7,316	30,018	6,075	6,544	195,618	(159)	1,288	1,129	196,747
		Deferred tax assets (audited) 遞延稅項資產(經審核)							Deferred tax liabilities (audited) 遞延稅項負債(經審核)				Net 淨額
		Liabilities from guarantees		Impairment loss	Others	Financial instrument	Deductible losses	Interest in associates	Total	Interest in associates	Re-guarantee fee	Total	
		RMB'000	RMB'000										
At 1 January 2023	於2023年1月1日		22,990	74,987	9,397	6,070	10,663	5,192	129,299	(159)	(434)	(593)	128,706
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	6	(13,860)	28,007	(1,870)	12,999	(4,763)	1,682	22,195	—	(729)	(729)	21,466
Charged to reserves	計入公積		—	—	—	11,259	—	—	11,259	—	—	—	11,259
At 31 December 2023	於2023年12月31日		9,130	102,994	7,527	30,328	5,900	6,874	162,753	(159)	(1,163)	(1,322)	161,431

26 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Continued)

(c) Reconciliation to the consolidated statement of financial position:

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Net deferred tax asset recognised in the consolidated statement of financial position	於綜合財務狀況表確認的遞延稅項資產淨值	196,747	161,724
Net deferred tax liability recognised in the consolidated statement of financial position	於綜合財務狀況表確認的遞延稅項負債淨額	—	(293)
		196,747	161,431

26 綜合財務狀況表的所得稅(續)

(c) 綜合財務狀況表對賬：

27 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends

Dividends payable to equity shareholders attributable to the previous financial year, approved during the interim period.

27 資本、儲備及股息

(a) 股息

中期期間批准並於上一個財政年度應派付予股權持有人之股息。

		Six months ended 30 June 截至6月30日止六個月 2024 2024年 RMB'000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB'000 人民幣千元 (unaudited) (未經審核)
Final dividend in respect of the previous financial year, approved during the following interim period, of RMB2 cents per share (six months ended 30 June 2023: RMB3.5 cents per share)	於下一個中期期間批准於上一個財政年度之末期股息每股人民幣2分(截至2023年6月30日止六個月：每股人民幣3.5分)	31,216	54,628

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(a) Dividends (Continued)

The Company will pay final cash dividends of RMB31.22 million, which had been declared on 18 June 2024 but not yet distributed.

On 7 July 2023, the Company paid final cash dividends of RMB54.63 million, which had been declared on 28 June 2023.

(b) Share capital

The share capital of the Company as at 30 June 2024 and 31 December 2023 are as follows:

		30 June 2024 (unaudited) 2024年6月30日(未經審核)		31 December 2023 (audited) 2023年12月31日(經審核)	
		No. of shares (‘000) 股份數目 (千股)	RMB’000 人民幣千元	No. of shares (‘000) 股份數目 (千股)	RMB’000 人民幣千元
Ordinary shares, issued and fully paid:	已發行及繳足的普通股：				
As at 1 January	於1月1日	1,560,793	1,560,793	1,560,793	1,560,793
Issuance of new shares	發行新股份	—	—	—	—
As at 30 June/ 31 December	於6月30日/ 12月31日	1,560,793	1,560,793	1,560,793	1,560,793

(c) Nature and purpose of reserves

(i) Share premium

The share premium represents the difference between the share capital/par value of the shares of the Company and capital injection/proceeds received from the issuance of the shares of the Company.

27 資本、儲備及股息(續)

(a) 股息(續)

本公司將派付於2024年6月18日已宣派但未派發的末期現金股息人民幣31.22百萬元。

於2023年7月7日，本公司已派付於2023年6月28日所宣派的末期現金股息人民幣54.63百萬元。

(b) 股本

本公司於2024年6月30日及2023年12月31日的股本如下：

(c) 儲備性質及目的

(i) 股本溢價

股本溢價指本公司股本／股份面值與注資／發行本公司股份所得款項之間的差額。

27 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Nature and purpose of reserves (Continued)

(ii) Capital reserve

The capital reserve represents the contribution from equity shareholders for disposal of a subsidiary.

(iii) Fair value reserve

The fair value reserve comprises the cumulative net change in investment securities measured at FVOCI held at the end of the reporting period.

(iv) Surplus reserve

Surplus reserve comprises statutory surplus reserve and discretionary surplus reserve.

The entities established in the PRC are required to appropriate 10% of its net profit, as determined under the China Accounting Standards for Business Enterprises and other relevant regulations issued by the Ministry of Finance of the PRC (“MOF”), to the statutory surplus reserve until the balance reaches 50% of the registered capital.

Subject to the approval of equity holders of the entities established in the PRC, statutory surplus reserves may be used to net off with accumulated losses, if any, and may be converted into capital, provided that the balance of statutory surplus reserve after such capitalization is not less than 25% of the registered capital before capitalization.

After making the appropriation to the statutory surplus reserve, the Group may also appropriate its net profit to the discretionary surplus reserve upon approval by shareholders.

27 資本、儲備及股息(續)

(c) 儲備性質及目的(續)

(ii) 資本公積

資本公積指股權持有人就出售子公司的出資。

(iii) 公允價值公積

公允價值公積包括於報告期末所持按公允價值計入其他全面收益計量的投資證券的累計淨變動。

(iv) 盈餘公積

盈餘公積包括法定盈餘公積及任意盈餘公積。

於中國成立的實體須將其純利的10%(根據中國財政部(「財政部」)頒佈的中國企業會計準則及其他相關規例釐定)劃撥至法定盈餘公積，直至餘額達到註冊資本的50%。

在於中國成立的實體的權益持有人批准的情況下，法定盈餘公積可用於彌補累計虧損(如有)，亦可轉撥至資本，惟於該資本化完成後法定盈餘公積的餘額不得低於資本化完成前註冊資本的25%。

在劃撥至法定盈餘公積後，本集團亦可於獲股東批准後劃撥純利至任意盈餘公積。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Nature and purpose of reserves (Continued)

(v) General reserve

Pursuant to relevant regulations, the Company and its subsidiaries engaged in credit guarantee business are required to set aside a general reserve through appropriations of profit after tax according to 10% of its net profit as determined under the Accounting Standards for Business Enterprises and other relevant requirements issued by MOF after making good prior year's accumulated loss to cover potential losses against their assets.

Pursuant to relevant MOF notices, Foshan Micro Credit is required to set aside a general reserve to cover potential losses against its assets, and the minimum general reserve balance should be 1.5% of the ending balance of gross risk-bearing assets.

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

Exposure to credit risk arises in the normal course of the Group's business. The Group's exposure to these risks and the financial risk management policies and practice used by the Group to manage these risks are described below.

(a) Credit risk

Credit risk arises from a customer's inability or unwillingness to meet its financial obligations to make timely payments under loans the Group guaranteed or provided. Credit risk is primarily attributable to unexpired guarantees issued by the Group, loans and advances to customers and trade and other receivables provided by the Group.

The maximum exposure to credit risk is represented by the net carrying amount of each type of financial assets as of the end of the reporting periods. In addition to guarantees issued as disclosed below, the Group has no credit risk arising from any other guarantee.

27 資本、儲備及股息(續)

(c) 儲備性質及目的(續)

(v) 一般風險準備

根據相關規定，本公司及其從事信貸擔保業務之子公司須從稅後利潤中提取一定金額為一般風險準備，金額為彌補以前年度累計虧損後的淨利潤的10%（根據財政部頒發的企業會計準則及其他相關規例而釐定），以彌補其資產可能出現的虧損。

根據相關的財政部通告，佛山小額貸款須預留一般風險準備以彌補資產可能發生的損失，而一般風險準備的最小餘額須為附有風險資產總額年結餘額的1.5%。

28 財務風險管理及金融工具的公允價值

本集團的日常業務過程中面臨信用風險。就該等風險而言，本集團面臨的風險敞口、實行的財務風險管理政策及本集團管理該等風險的慣例如下所述。

(a) 信用風險

信用風險來自本集團所提供擔保或提供貸款的客戶無力或不願及時履行其財務責任。信用風險主要來自本集團發出的未到期擔保、本集團提供的發放貸款及墊款和應收及其他應收款項。

所面對的最大信用風險指於報告期末各種金融資產的淨賬面值。除下列所披露的發出的擔保外，本集團概無任何其他擔保產生的信用風險。

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Credit risk arising from guarantees issued operations:

The Group has taken measures to identify credit risks arising from guarantees issued operations. The Group manages credit risk at every stage of the risk management system, including pre-approval, review and credit approval and post-transaction monitoring processes. The Group conducts customer acceptance and due diligence by business department and risk management department during the pre-approval process. A transaction may be subject to the review and approval of credit approval officer, regional risk committee, or chairman depending on the transaction size.

During the post-transaction monitoring process, the Group conducts on-site inspection and ongoing post-transaction reviews focus on various aspects, including but not limited to customers' product markets, operating income, assets and liabilities, cash flows from operating activities to detect potential risks. The Group takes proactive preventive actions based on the risk analysis and designs contingency plans accordingly.

When a certain number of clients undertake the same business activities, stay in the same geographical locations, or bear similar economic features for their industries, their ability to fulfil contracts will be affected by the same economic changes. Concentration of credit risk reflects the sensitivity of the Group's operating results to specific industries or geographical locations. As the Group mainly operates its businesses in the PRC, there exists a certain level of geographical concentration risk for its guarantee and loan portfolios in that it might be affected by changes in the PRC economic conditions.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

發出的擔保業務產生的信用風險：

本集團已採取措施識別發出的擔保業務產生的信用風險。本集團通過風險管理系統管理每個階段的信用風險，包括事前審批、審查、信用審批及擔保後回訪。於審批前，本集團委派業務部及風險管理部進行客戶接納及盡職審查。根據交易的規模而定，交易可能交由信用審批人、地區風險委員會或主席審查及審批。

擔保後回訪中，本集團就(包括但不限於)客戶產品市場、經營收入、資產負債情況、經營活動的現金流量等多個方面進行實地檢查及持續擔保後回訪，以偵測潛在風險。本集團根據風險分析作出積極的防範措施並設計相應的應變計劃。

當若干數量的客戶進行相同的業務活動，處於相同的地理位置或其行業具有相似的經濟特性，彼等的履約能力將受到同一經濟變化的影響。信用風險的集中程度反映了本集團經營業績對某一特定行業或地理位置的敏感程度。由於本集團主要在中國經營業務，其擔保及貸款組合因此承擔一定的地理集中風險，並可能因中國經濟狀況的變化而受到影響。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Credit risk arising from guarantees issued operations: (Continued)

Guarantees issued: At the end of each reporting period/year, the total maximum guarantees issued (net of counter-guarantees) are as follows:

		30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Performance guarantee	履約擔保	4,474,694	5,261,559
Financing guarantee	融資擔保	4,269,035	4,576,108
Litigation guarantee	訴訟擔保	9,124	6,501
Subtotal	小計	8,752,853	9,844,168
Less: Customer pledged deposits	減：存入保證金	(41,026)	(51,559)
Total	合計	8,711,827	9,792,609

The total maximum guarantees issued (net of counter-guarantees) represent the maximum potential loss that would be recognised if counterparties failed completely to perform as contracted.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

發出的擔保業務產生的信用風險：(續)

已發出的擔保：於各報告期／年末，已發出的最高擔保總額(扣除反擔保)如下：

已發出的最高擔保總額(扣除反擔保)指交易對手完全不按合約履行責任時應確認的最高潛在虧損。

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Credit risk arising from guarantees issued operations: (Continued)

The maximum exposure to credit risk in respect of guarantees issued (net of counter-guarantees) by industry at 30 June 2024 and 31 December 2023 is as follows:

		30 June 2024 (unaudited)		31 December 2023 (audited)	
		2024年6月30日(未經審核)		2023年12月31日(經審核)	
		RMB'000	%	RMB'000	%
		人民幣千元	%	人民幣千元	%
Construction	建造業	2,846,667	32%	3,276,059	33%
Manufacturing	製造業	1,570,777	17%	1,559,275	15%
Real estate	房地產業	1,286,372	14%	1,766,457	17%
Wholesale	批發業	1,056,719	12%	1,289,136	13%
Leasing and commercial services	租賃及商業服務業	581,845	7%	602,593	6%
Retail	零售業	438,563	5%	424,043	4%
Technology services	技術服務業	345,535	4%	349,057	4%
Transportation, warehousing and postal service	交通運輸、倉庫業及郵政服務業	65,500	1%	63,641	1%
Agriculture	農業	41,404	1%	34,195	1%
Service industry	服務業	34,432	1%	42,376	1%
Finance	金融業	11,613	1%	9,000	1%
Others	其他	473,426	5%	428,336	4%
Total of guarantees issued	已發出的擔保合計	8,752,853	100%	9,844,168	100%

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

發出的擔保業務產生的信用風險：(續)

於2024年6月30日及2023年12月31日按行業劃分之已發出的擔保信用風險的最高承擔額(扣除反擔保)如下：

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Credit risk arising from financial assets measured at amortized cost:

The Group adopts similar pre-approval, review and credit approval risk management system for credit risk arising from financial assets measured at amortized cost. During the post-transaction monitoring process, the Group conducts a visit of customers regularly after disbursement of loans and receivables, and conducts on-site inspection on a regular basis. The review focuses on the use of loans and receivables, the financial and operational conditions of the borrowers or the progress of projects and status of the collateral.

The Group classifies financial assets measured at amortized cost into three stages and makes provisions for expected credit losses accordingly, depending on whether credit risk on that financial instrument has increased significantly since initial recognition.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

按攤銷成本計量的金融資產的信用風險：

本集團就按攤銷成本計量的金融資產的信用風險採取類似的事前審批、審查及信用審批風險管理系統。擔保後回訪中，本集團於發放貸款及應收款項後定期回訪客戶，並定期進行實地檢查。審查主要集中於貸款及應收款項用途、借款人的財務及經營狀況或項目進度及抵押品的狀況。

本集團視乎金融工具的信用風險自初始確認後是否出現大幅提高而將以攤銷成本計量的金融資產劃分為三個階段，並據此計提預期信貸虧損。

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Significant increase in credit risk

The assessment of significant increase since initial recognition in the credit risk is performed at least on a quarterly basis for financial assets held by the Group. The Group takes into consideration all reasonable and supportable information (including forward-looking information) that reflects significantly change in credit risk for the purposes of classifying financial assets. The main considerations are regulatory and operating environment, internal and external credit risk gradings, debt-servicing capacity, operating capabilities, contractual terms, and repayment records. The Group compares the risk of default of a single financial asset or a portfolio of financial assets with similar credit risk characteristics as at statement of financial position date and its risk of default at the date of initial application to determine changes in the risk of default during the lifetime of a financial asset or a portfolio of financial assets. In determining whether credit risk of a financial asset has increased significantly since initial recognition, the Group considers factors indicating whether the probability of default has risen sharply, whether the financial asset has been past due (except micro-lending, which is past due within 7 days), whether the market price has been falling to assess deterioration.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

信用風險顯著增加

本集團至少每季度評估一次金融資產的信用風險自初始確認後是否發生顯著增加。本集團進行金融資產分類時充分考慮反映其信用風險是否出現顯著變化的各種合理且有依據的資料，包括前瞻性資料。主要考慮因素有監管及經營環境、內外部信用風險評級、償債能力、經營能力、合約條款、還款記錄等。本集團以單項金融資產或者具有相似信用風險特徵的金融資產組合為基礎，通過比較金融資產在財務狀況表日發生違約的風險與在初始應用日發生違約的風險，以確定金融資產或金融資產組合於存續期內發生違約風險的變化情況。本集團通過考慮違約概率是否大幅上升、金融資產是否逾期(不包括逾期7日內的小額貸款)、市場價格是否下跌等因素，判斷金融資產的信用風險自初始確認後是否發生顯著增加。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Impairment assessment

- significant financial difficulties of the debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- significant changes in the technological, market, economic or legal environment that have an adverse effect on the debtor; or
- the disappearance of an active market for a security because of financial difficulties of the issuer.

Description of parameters, assumptions, and estimation techniques

Expect for the credit-impaired financial assets, expected credit losses (“ECL”) is measured at an amount equal to 12-month ECL or lifetime ECL depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the product of the Probability of Default (“PD”), Loss Given Default (“LGD”), and Exposure at Default (“EAD”), considering the time value of money. Related definitions are as follows:

PD is the possibility that a customer will default on its obligation within a certain period of time in light of forward-looking information.

LGD is the magnitude of the likely loss if there is a default in light of forward-looking information.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

減值評估

- 債務人發生重大財務困難；
- 違反合約，如逾期或拖欠償還利息或本金；
- 借款人很可能破產或進行其他財務重組；
- 技術、市場、經濟或法律環境發生重大改變對債務人造成不利影響；或
- 因發行人財務困難，導致證券失去活躍市場。

對參數、假設及估計技術的說明

對於預計信貸減值的金融資產，預期信貸虧損(「預期信貸虧損」)按等於12個月預期信貸虧損或生命週期預期信貸虧損的金額計量，具體要取決於自初始確認後信用風險是否發生顯著提高或資產是否被認為發生信貸減值。預期信貸虧損是違約概率(「違約概率」)、違約損失率(「違約損失率」)及違約風險敞口(「違約風險敞口」)三者的乘積，並考慮了貨幣的時間價值。相關定義如下：

違約概率是指考慮前瞻性資料後，客戶在未來一定時期內發生違約的可能性。

違約損失率是指考慮前瞻性資料後，預計違約可能導致的損失金額。

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(a) Credit risk (Continued)

Description of parameters, assumptions, and estimation techniques (Continued)

EAD refers to the total amount of on- and off-balance sheet exposures in the event of default and is determined based on the historical repayment records.

The assumptions underlying the ECL calculation, such as how the PDs and LGDs of different maturity profiles change are monitored and reviewed on a quarterly basis by the Group.

There have been no significant changes in estimation techniques or significant assumptions made during the year.

The impairment loss on credit-impaired assets applied cash flow discount method, if there is objective evidence that an impairment loss has incurred, the amount of the loss is measured as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The allowance for impairment loss is deducted in the carrying amount. The impairment loss is recognised in the statement of profit or loss.

It may not be possible to identify a single, or discrete events that result in the impairment, but it may be possible to identify impairment through the combined effect of several events. The impairment losses are evaluated at the end of each reporting period, unless unforeseen circumstances require more careful attention.

Write-off policy

The Group writes off financial assets when it has exhausted practical recovery efforts and has concluded there is no reasonable expectation of recovery.

28 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

對參數、假設及估計技術的說明(續)

違約風險敞口是指預期違約時的表內和表外風險敞口總額，違約風險敞口根據歷史還款情況統計結果進行確認。

本集團每季度監控並覆核預期信貸虧損計算相關的假設，包括各期限下的違約概率及違約損失率的變動情況。

本年度，估計技術或關鍵假設未發生重大變化。

已發生信用減值的資產減值損失採用貼現現金流法，如果有客觀證據顯示出現減值損失，虧損金額以資產賬面總額與按資產原實際利率折現的預計未來現金流量的現值之間的差額計量。通過減值損失準備相應調低資產的賬面金額。減值損失金額於損益表內確認。

本集團可能無法確定導致減值的單一的或分散的事件，但是可以通過若干事件所產生的綜合影響確定減值。除非有其他不可預測的情況存在，本集團在各報告期末對減值損失進行評估。

核銷政策

當本集團執行了相關必要的程序後，金融資產仍然未能合理預期收回時，則將其進行核銷。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values

(i) *Financial assets and liabilities measured at fair value*

Fair value hierarchy

The following table presents the carrying value of financial instruments measured at fair value at the end of the reporting period across the three levels of the fair value hierarchy defined in HKFRS 13, *Fair Value Measurement*, with the fair value of each financial instrument categorised in its entirety based on the lowest level of input that is significant to that fair value measurement. The levels are defined as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: Fair value measured using significant unobservable inputs.

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值

(i) *以公允價值計量的金融資產及負債*

公允價值層級

下表按香港財務報告準則第13號「公允價值計量」所界定的三個公允價值層級列示了按公允價值計量的金融工具於報告期末的賬面價值，各金融工具的公允價值以對公允價值計量而言關係重大的最低層級輸入數據為依據進行整體分類。有關層級定義如下：

- 第一層次估值：僅使用第一層次輸入數據計量的公允價值，即於計量日在活躍市場對相同資產或負債未經調整的報價。
- 第二層次估值：使用第二層次輸入數據計量的公允價值，即不符合第一層次的可觀察輸入數據及未有採用重大不可觀察輸入數據。不可觀察輸入數據乃指無法取得市場資料的輸入數據。
- 第三層次估值：使用重大不可觀察輸入數據計量的公允價值。

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Fair value hierarchy (Continued)

The Group has a team performing valuations for the financial instruments, including the unlisted equity securities and the conversion option embedded in convertible bonds. The team reports directly to the chief financial officer and the audit committee. A valuation report with analysis of changes in fair value measurement is prepared by the team at each interim and annual reporting date, and is reviewed and approved by the chief financial officer. Discussion of the valuation process and results with the chief financial officer and the audit committee is held twice a year, to coincide with the reporting dates.

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

公允價值層級(續)

本集團擁有一支團隊為金融工具進行估值，包括未上市權益證券及嵌入可轉換債券的轉換選擇權。該團隊直接向財務總監及審計委員會匯報。於各中期及年度報告日，該團隊編製載有公允價值計量變動分析的估值報告，並由財務總監審批。每年兩次與財務總監及審計委員會討論估值過程及結果，以與報告日期一致。

		30 June 2024 (unaudited) 2024年6月30日(未經審核)			
		Level 1 第一層次 RMB'000 人民幣千元	Level 2 第二層次 RMB'000 人民幣千元	Level 3 第三層次 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	按經常性公允價值計量的資產				
Assets:	資產：				
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	21,658	21,658
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	64,910	64,910
Total assets measured at recurring fair value	按經常性公允價值計量的資產總計	—	—	86,568	86,568
Liabilities:	負債：				
Financial liabilities measured at FVPL	按公允價值計入損益計量的金融負債	—	—	(13,714)	(13,714)
Total liabilities measured at recurring fair value	按經常性公允價值計量的負債總計	—	—	(13,714)	(13,714)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Fair value hierarchy (Continued)

		31 December 2023 (audited) 2023年12月31日(經審核)			
		Level 1 第一層次 RMB'000 人民幣千元	Level 2 第二層次 RMB'000 人民幣千元	Level 3 第三層次 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	按經常性公允價值計量的資產				
Assets:	資產：				
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	25,371	25,371
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	81,689	81,689
Total assets measured at recurring fair value	按經常性公允價值計量的資產總計	—	—	107,060	107,060
Liabilities:	負債：				
Financial liabilities measured at FVPL	按公允價值計入損益計量的金融負債	—	—	(23,968)	(23,968)
Total liabilities measured at recurring fair value	按經常性公允價值計量的負債總計	—	—	(23,968)	(23,968)

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

公允價值層級(續)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Information about Level 3 fair value measurements

The valuation techniques used and the qualitative and quantitative information of key parameters for recurring fair value measurements categorized within Level 3. Quantitative information of Level 3 fair value measurement is as below:

	Fair value as at 30 June 2024 於2024年6月 30日的公允價值	Fair value as at 31 December 2023 於2023年12月 31日的公允價值	Valuation techniques 估值技術	Significant unobservable input 重大不可觀察 輸入數據
Unlisted equity instruments 非上市權益工具	33,859	37,523	Asset-based, Comparable transactions, Transaction case comparison 資產基礎、可資比較 交易、交易案例 比較	Discount for lack of marketability 缺乏流通性折價
Convertible bonds 可轉換債券	—	24,928	Discounted cash flow 折現現金流量	Risk-adjusted discount rate 風險調整折現率
Wealth management products 理財產品	32,624	22,887	Discounted cash flow 折現現金流量	Discount rate, Future Cash Flow 折現率、未來現金流 量
Redemption option arising from unlisted equity instruments 非上市權益工具產生的贖回權	3,803	1,556	B-S Model B-S模型	Risk-adjusted discount rate & Discount for lack of marketability 風險調整折現率及缺 乏流通性折價
Financial assets arising from interests in joint ventures 於合營企業的權益產生的金融 資產	16,282	20,166	Discounted cash flow 折現現金流量	Risk-adjusted discount rate & Future cashflow 風險調整折現率及未 來現金流量
Financial liabilities arising from interests in joint ventures 於合營企業的權益產生的金融 負債	(13,714)	(23,968)	Discounted cash flow 折現現金流量	Risk-adjusted discount rate & Future cashflow 風險調整折現率及未 來現金流量

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料

經常性公允價值計量所採用的估值技術及主要參數的定性及定量資料分類至第三層次。第三層次公允價值計量的定量資料如下：

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Information about Level 3 fair value measurements (Continued)

As at 30 June 2024 and 31 December 2023, unobservable inputs such as risk-adjusted discount rate, discount for lack of marketability and future cash flow were used in the valuation of financial assets at fair value classified as Level 3, which were mainly unlisted equity instruments, wealth management products, financial assets arising from interests in joint ventures, redemption option arising from unlisted equity instruments and convertible bonds. As at 30 June 2024 and 31 December 2023, unobservable inputs such as future cashflows and risk-adjusted discount rate were used in the valuation of financial liabilities measured at FVPL classified as Level 3, which were mainly financial liabilities arising from interests in joint ventures. The fair value of these financial investments fluctuates according to the changes in the unobservable inputs.

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料(續)

於2024年6月30日及2023年12月31日，對按分類為第三層次公允價值計量的金融資產(主要為非上市權益工具、理財產品、於合營企業的權益產生的金融資產、非上市權益工具產生的贖回權及可轉換債券)進行估值時，採用風險調整折現率、缺乏流通性折價及未來現金流量等不可觀察輸入數據。於2024年6月30日及2023年12月31日，未來現金流量及風險調整折現率等不可觀察輸入數據用於對分類為第三層次按公允價值計入損益計量的金融負債(主要是於合營企業的權益產生的金融負債)估值。該等金融投資的公允價值隨著不可觀察輸入數據的變動而波動。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) Financial assets and liabilities measured at fair value (Continued)

Information about Level 3 fair value measurements (Continued)

The movement during the period in the balance of Level 3 fair value measurements is as follows:

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料(續)

期內，第三層次公允價值計量的結餘變動如下：

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Financial assets measured at FVOCI:	按公允價值計入其他全面收益計量的金融資產：		
As at 1 January	於1月1日	25,371	76,163
Payment for purchases	購買付款	—	300
Proceeds from sales	銷售所得款項	—	(7,579)
Net unrealised gains or losses recognised in other comprehensive income during the period	期內於其他全面收益確認的未變現收益或虧損淨額	(3,713)	(43,513)
As at 30 June/31 December	於6月30日/12月31日	21,658	25,371
Financial assets measured at FVPL:	按公允價值計入損益計量的金融資產：		
As at 1 January	於1月1日	81,689	40,943
Payment for purchases	購買付款	23,764	70,587
Proceeds from sales	銷售所得款項	(35,241)	—
Changes in fair value recognised in profit or loss during the period	期內於損益確認的公允價值變動	(5,302)	(29,841)
As at 30 June/31 December	於6月30日/12月31日	64,910	81,689
Financial liabilities measured at FVPL:	按公允價值計入損益計量的金融負債：		
As at 1 January	於1月1日	(23,968)	(1,818)
Payment for purchases	購買付款	—	—
Proceeds from sales	銷售所得款項	—	—
Changes in fair value recognised in profit or loss during the period	期內於損益確認的公允價值變動	10,254	(22,150)
As at 30 June/31 December	於6月30日/12月31日	(13,714)	(23,968)
Total gains or losses for the period included in profit or loss for assets held at the end of the reporting period	於報告期末所持資產的已計入損益之期間收益或虧損總額	4,880	(51,991)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(Continued)

(b) Fair values (Continued)

(i) *Financial assets and liabilities measured at fair value (Continued)*

Information about Level 3 fair value measurements (Continued)

During the period ended 30 June 2024 and period the ended 30 June 2023, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3.

The Group's policy is to recognise transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

(ii) *Fair value of financial assets and liabilities carried at other than fair value*

The carrying amounts of the Group's financial instruments carried at a mortised cost were not materially different from their fair values as at 30 June 2024 and 31 December 2023.

29 COMMITMENTS AND CONTINGENT LIABILITIES

(a) Commitments

The capital expenditure commitment of the Group is related to the contracted but not fully provided office buildings purchase. On 18 June 2024, the Company entered into a contract with Foshan Zhongsheng to purchase certain office building units of Join-Share International Finance Center, which was developed and held by Foshan Zhongsheng. The total consideration was RMB28,605,300. As of 30 June 2024, the Company paid RMB20,000,000 for the mentioned contract. As of the signing date of this report, the transfer procedures of the related office buildings have not completed.

(b) Litigations and disputes

As at 30 June 2024, the Group had no material outstanding litigation or disputes in which the Group was a defendant.

28 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) *以公允價值計量的金融資產及負債(續)*

第三層次公允價值計量資料(續)

截至2024年6月30日止期間及截至2023年6月30日止期間，第一層次與第二層次之間並無任何轉換，亦無轉入第三層次或自第三層次轉出。

本集團的政策乃於發生轉讓的報告期末確認公允價值各層級之間的轉換。

(ii) *以非公允價值計量的金融資產及負債的公允價值*

於2024年6月30日及2023年12月31日，本集團按攤銷成本計量的金融工具的賬面價值與其公允價值並無重大差異。

29 承擔及或有負債

(a) 承擔

本集團的資本開支承擔涉及已訂立合約但尚未完全提供的辦公樓購買。於2024年6月18日，本公司與佛山中盛訂立合約，以購買其開發及持有的若干中盈盛達國際金融中心辦公樓單位。總代價為人民幣28,605,300元。於2024年6月30日，本公司已就上述合約支付人民幣20,000,000元。於本報告簽署日期，相關辦公樓尚未完成轉讓手續。

(b) 訴訟及糾紛

於2024年6月30日，本集團並無作為被告的重大未決訴訟及糾紛。

30 MATERIAL RELATED PARTY TRANSACTIONS

(a) Parent and ultimate controlling party

The Company does not have a majority shareholder or an ultimate controlling party.

As at 30 June 2019, Foshan Financial Investment Holding Co., Ltd. (“**Foshan Financial Investment Holding**”, 佛山市金融投資控股有限公司, a government entity) obtained 28% of the Company’s equity interests via acquisition and contributing additional share capital to the Company. As a result, Foshan Financial Investment Holding is the top shareholder of the Company.

(b) Key management personnel remuneration

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB’000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB’000 人民幣千元 (unaudited) (未經審核)
		Note 附註	
Key management personnel remuneration	關鍵管理人員薪酬	(i)	3,504
			3,309

(i) Total remuneration is included in “staff costs” (Note 5(b)).

30 重大關聯方交易

(a) 母公司及最終控制方

本公司並無主要股東或最終控制方。

於2019年6月30日，佛山市金融投資控股有限公司(「**佛山金融投資控股**」，一間政府實體)通過收購及向本公司增資取得本公司28%的股權。因此，佛山金融投資控股為本公司的最大股東。

(b) 關鍵管理人員薪酬

(i) 薪酬總額計入「員工成本」(附註5(b))。

(c) Related parties transactions

		Six months ended 30 June 截至6月30日止六個月	
		2024 2024年 RMB’000 人民幣千元 (unaudited) (未經審核)	2023 2023年 RMB’000 人民幣千元 (unaudited) (未經審核)
Interest income	利息收入	1,561	3,616
Guarantee fee income	擔保費收入	1,510	1,693
Consulting fee income	諮詢費收入	1,365	1,112

(c) 關聯方交易

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

30 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

30 重大關聯方交易(續)

(d) Balances with related parties

(d) 與關聯方之間的餘額

		At 30 June 2024 於2024年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2023 於2023年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Pledged bank deposits	存出擔保保證金	64,200	28,500
Trade and other receivables	應收及其他應收款項	235,235	226,478
Accrual and other payables	應計及其他應付款項	104	386
Customer pledged deposits	存入保證金	—	166
Right-of-use assets	使用權資產	1,512	3,215
Lease liabilities	租賃負債	1,338	2,910
Financial assets measured at FVPL	按公允價值計入損益 計量的金融資產	16,282	20,166
Financial liabilities measured at FVPL	按公允價值計入損益 計量的金融負債	13,714	23,968
Guarantee issued	已發出的擔保	130,421	284,578

Apart from the above information, the Group had an outstanding guarantee obligation for Foshan Zhongsheng bank loans with a balance of RMB139,500,000 as of 30 June 2024 and 31 December 2023.

As of 30 June 2024, trade and other receivables with related parties included the prepayment to Foshan Zhongsheng amounted to RMB99,400,000 (31 December 2023: RMB112,600,000), trade debtor due from Foshan Zhongsheng amounted to RMB44,462,000 (31 December 2023: RMB49,227,000) and prepayment for office buildings purchase amounted to RMB20,000,000 (31 December 2023: RMB nil). Foshan Zhongsheng will repay the aforementioned balance by a self-developed property.

除上述資料外，截至2024年6月30日及2023年12月31日，本集團就佛山中盛的銀行貸款結餘人民幣139,500,000元承擔尚未履行的擔保責任。

截至2024年6月30日，與關聯方的應收及其他應收款項包括預付佛山中盛的款項人民幣99,400,000元(2023年12月31日：人民幣112,600,000元)、應收佛山中盛的貿易應收賬款人民幣44,462,000元(2023年12月31日：人民幣49,227,000元)及辦公樓購買的預付款項人民幣20,000,000元(2023年12月31日：人民幣零元)。佛山中盛將以自主開發的物業償還上述餘額。

31 INTERESTS IN UNCONSOLIDATED STRUCTURED ENTITIES

The Group is involved with structured entities through the provision of financial guarantees. These structured entities generally finance the purchase of assets by issuing securities or by other means, and are sponsored by other institutions. The Group determines whether or not to consolidate these structured entities depending on whether the Group has control over them.

As at 30 June 2024 and 31 December 2023, the interests held by the Group in unconsolidated structured entities sponsored by the Group through its provision of financial guarantees are set out as below, representing its interest in collective fund trust plans as disclosed in Note 25:

		At 30 June 2024 於2024年 6月30日	At 31 December 2023 於2023年 12月31日
	Note 附註	RMB'000 人民幣千元	RMB'000 人民幣千元
Financial assets arising from interest in jointly controlled Trust Plans	共同控制信託計劃的權益所產生的金融資產	16,282	20,166
	25		
Financial liabilities arising from interest in jointly controlled Trust Plans	共同控制信託計劃的權益所產生的金融負債	13,714	23,968
	25		

As at 30 June 2024, the Group did not have any consolidated structured entities.

32 SUBSEQUENT EVENTS

The Group paid the 2023 Final Dividend in cash of RMB31.22 million on 31 July 2024 to the Shareholders whose names appear on the register of members of the Company on 28 June 2024. Further details are disclosed in Note 27(a).

31 於未合併的結構化主體中的權益

本集團通過提供財務擔保參與結構化主體。該等結構化主體通常通過發行證券或其他方式為購買資產提供資金，並由其他機構提供資金。本集團視乎是否對其擁有控制權決定是否合併該等結構化主體。

於2024年6月30日及2023年12月31日，本集團透過提供財務擔保而於本集團贊助的未合併結構化主體所持有的權益如下，代表本集團於附註25所披露的集合資金信託計劃的權益：

於2024年6月30日，本集團並無任何合併結構化主體。

32 期後事項

本集團於2024年7月31日向本公司截至2024年6月28日登記在冊的股東以現金方式支付2023年末期股息人民幣31.22百萬元。有關進一步詳情於附註27(a)披露。



Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*
廣東中盈盛達融資擔保投資股份有限公司