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China Resources Medical Holdings Company Limited

華潤醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

PROFIT WARNING

This announcement is made by China Resources Medical Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is in the course of preparing its consolidated financial results for the fiscal year ended December 31, 2022 (the “**Reporting Period**”). Based on the information currently available to the Company and the preliminary review on the Group’s unaudited consolidated management accounts for the Reporting Period, the Group expects that the profit for the year attributable to owners of the parent company of the Group as contained in the consolidated financial statements for the Reporting Period would record a decrease of approximately 65% as compared with the corresponding period of 2021. Such expected decrease is mainly attributable to the operating losses and impairments incurred in relation to the equity interests of Huai’an City Huaiyin Hospital Company Limited* (淮安市淮陰醫院有限公司, the “**Huaiyin Hospital**”), which was acquired by the Group in 2021, as well as exchange losses due to the relatively significant depreciation of the Renminbi during the Reporting Period.

The abovementioned operating losses and impairments totaled approximately RMB220 million which include operating losses of Huaiyin Hospital amounted to approximately RMB60 million, impairment of receivables of approximately RMB50 million, and impairment of goodwill of approximately RMB110 million as its performance did not meet the expectation, and among which, the impairments of goodwill and receivables are

non-cash and non-recurring in nature. In addition, the abovementioned exchange losses were due to the impacts of the relatively significant depreciation of Renminbi during the Reporting Period on the outstanding offshore loans of approximately HKD2.2 billion held by the Group, resulting in an exchange loss of RMB160 million, which was non-cash in nature. The Board believes that the Group as a whole is undergoing optimal expansion and development of its business.

The Company is still in the process of finalising the Group's consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the Reporting Period, which are yet to be audited by the auditors of the Company.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company and are advised to refer to the details in the annual results announcement for the Reporting Period to be published by the Company before the end of March 2023.

By order of the Board of
China Resources Medical Holdings Company Limited
SONG Qing
Chairman

Shenzhen, February 20, 2023

As at the date of this announcement, the Board comprises Mr. SONG Qing, Mr. CHENG Libing, Ms. REN Yuan and Mr. SHAN Baojie as executive Directors; Mr. HU Hui as non-executive Director; Mr. WU Ting Yuk, Anthony, Mr. KWONG Kwok Kong and Mr. LEE Kar Chung Felix as independent non-executive Directors.

* *For identification purposes only*