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华润凤凰

CR Phoenix

**China Resources Phoenix Healthcare Holdings Company Limited**

**華潤鳳凰醫療控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1515)**

## **VOLUNTARY ANNOUNCEMENT**

Beijing Phoenix United Hospital Management Consulting Co., Ltd.\* (北京鳳凰聯合醫院管理諮詢有限公司, “**Beijing Phoenix**”), a wholly-owned subsidiary of China Resources Phoenix Healthcare Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), Hong Hui Pharmaceutical Co., Ltd.\* (紅惠醫藥有限公司, “**Hong Hui**”), Beijing Yan Hua Hospital\* (北京燕化醫院, “**Yan Hua Hospital**”), Beijing Jian Gong Hospital Co., Ltd.\* (北京市健宮醫院有限公司, “**Jian Gong Hospital**”) and Beijing Jing Mei Hospital\* (北京京煤集團總醫院, “**Jing Mei Hospital**”) entered into a pharmaceutical supply chain cooperation agreement on February 28, 2017 and a supplemental agreement on June 30, 2017 (collectively, the “**Supply Chain Agreement**”). Pursuant to the Supply Chain Agreement, Beijing Phoenix will provide pharmaceutical supply chain management services to Hong Hui to coordinate the pharmaceutical supply of Yan Hua Hospital, Jian Gong Hospital and Jing Mei Hospital and the service fees payable by Hong Hui constitute the Group’s revenue generated from supply chain service fees. The term of the Supply Chain Agreement is from January 1, 2017 to December 31, 2018. In addition, the Group has been supplying pharmaceutical, medical device and medical consumables for Yan Hua Hospital pursuant to the pharmaceutical, medical device and medical consumables sales framework agreement entered into on November 6, 2013 and the pharmaceutical, medical device and medical consumables sales supplemental agreement entered into on July 8, 2016 by, among others, Beijing Phoenix and Yan Hua Hospital (collectively, the “**Framework Agreement**”). The Framework Agreement was approved at the extraordinary general meeting of the Company held on October 31, 2016 and its term is up to December 31, 2018.

The Group provides hospital management and consulting services to Yan Hua Hospital through certain management and investment agreements. The sponsor of Yan Hua Hospital is Beijing Yan Hua Phoenix Healthcare Asset Management Co., Ltd.\* (北京燕化鳳凰醫療資產管理有限公司), which is indirectly wholly-owned by Beijing Phoenix United Investment Management Company Limited\* (北京鳳凰聯合投資管理有限公司). According to the National Enterprise Credit Information Publicity System of the State Administration for Industry and Commerce of the People’s Republic of China, Beijing Phoenix United Investment Management Company Limited is owned by Ms. Xu Jie and Mr. Wu Potao. As disclosed in the announcement of the Company dated January 25, 2018, Speed Key Limited, a former substantial shareholder of the Company, disposed of all its shares in the Company on January 24, 2018 and January 25, 2018 and Speed Key Limited is owned as to 95% by Mr. Xu Baorui, father of Ms. Xu Jie.

Beijing Phoenix was notified by Yan Hua Hospital on February 26, 2018 that Yan Hua Hospital has decided to terminate the Supply Chain Agreement and implement a bidding process for the procurement of pharmaceutical, medical device and medical consumables, with effect from March 1, 2018. The Company is currently in the course of friendly negotiation with Yan Hua Hospital to amicably resolve the problem. Meanwhile, the Company will seek legal advice on the aforementioned matter and take all reasonable actions to protect the interests of the Company and its shareholders (including but not limited to legal actions). The Company is currently assessing the financial impact of the termination of the Supply Chain Agreement and the implementation of bidding process by Yan Hua Hospital and will publish further announcement in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited when appropriate.

For the avoidance of doubt, Beijing Phoenix's rights and obligations in relation to Hong Hui, Jian Gong Hospital and Jing Mei Hospital under the Supply Chain Agreement remain unchanged.

By Order of the Board  
**China Resources Phoenix Healthcare Holdings Company Limited**  
**HAN Yuewei**  
*Executive Director & Chief Executive Officer*

Hong Kong, February 27, 2018

*As at the date of this announcement, the Board comprises Mr. WANG Yin and Mr. WANG Yan as non-executive Directors; Mr. CHENG Libing, Mr. HAN Yuewei, Ms. REN Yuan and Ms. FU Yanjun as executive Directors; Mr. KWONG Kwok Kong, Ms. CHENG Hong, Mr. SUN Jianhua and Mr. LEE Kar Chung Felix as independent non-executive Directors.*

\* *for identification purpose only*