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华润凤凰

CR Phoenix

China Resources Phoenix Healthcare Holdings Company Limited

華潤鳳凰醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

**VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF PHOENIX HOSPITAL MANAGEMENT INSTITUTE**

This is a voluntary announcement made by China Resources Phoenix Healthcare Holdings Company Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on December 1, 2017, the Company and the platform of China Resources National Corporation, namely as China Resources University (華潤大學) (“**CR University**”), have jointly established the Phoenix Hospital Management Institute (鳳凰醫院管理學院) (the “**Phoenix Institute**”).

CR University was established by China Resources National Corporation to provide training for employees of China Resources National Corporation and its subsidiaries (collectively, “**CR Group**”) so as to cultivate the high-caliber talents of CR Group. China Resources National Corporation is a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

The purposes of the establishment of Phoenix Institute are as follows:

- **Facilitate talent cultivation:** As the healthcare industry has been experiencing a shortage of talents, Phoenix Institute will cultivate specialized healthcare management talents and successors by exploring, summarizing and sharing the Company’s management skills and best practices accumulated over the years, and combining the same with a systematically-designed corporate management program. This will help to facilitate the business expansion and growth of the Company.
- **Solve management problems:** Following the development of the medical and healthcare industry under active promotion of the Chinese government as well as the continuous reform of the healthcare industry, Phoenix Institute will solve the management and development process problems through conducting comprehensive studies and interpretations on the national policies, actively exploring and promoting opportunities for innovative development. Taking innovation as the driving force, Phoenix Institute will also continue to seek for and explore new opportunities, growth and development so as to allow more staff to actively participate in the management optimization of the Company and put innovative development into practice, which will in turn facilitate the transformation of the Company’s innovative achievements and promote optimization and consolidation of its long-term healthcare development.

- **Promote management output:** As a pioneer and leader in the healthcare management industry, the Company has been playing an active role in the development of the healthcare industry. Meanwhile, as the primary platform of CR Group in the healthcare industry, the Company also shoulders the important mission of fulfilling corporate social responsibility and benefitting all mankind with benevolence and competence. Leveraging Phoenix Institute as the platform, the Company will share with the industry its wisdom and practical experiences in respect of hospital management and export its management principles and methods. It will also bring together healthcare industry professionals to jointly study the development trend of the industry and explore new business models with a view to constructing a harmonious and win-win situation for the healthcare industry, thereby promoting advancement and long-term development of the industry with concerted efforts.
- **Enhance cultural integration:** Phoenix Institute will become an important base for cultural integration between the Company and CR Group. By combining their culture, value and belief with curriculum practice, the staff will gain a deep understanding and perception of both the long history and culture of the companies as well as the benevolent spirit and aspiration of the healthcare industry, which will hence encourage unified team spirit with resonance and passion for entrepreneurship and practical working attitude.

The Board confirms that the establishment of Phoenix Institute does not constitute a notifiable transaction or connected transaction of the Company for the purpose of Chapter 14 and Chapter 14A of the Listing Rules. The Company will enter into definitive agreements in relation to the operation and management of Phoenix Institute in due course and the Company will comply with the requirements under the Listing Rules and make further disclosure, as applicable and appropriate.

The Board believes that the establishment of Phoenix Institute can strengthen the Company's market position in the healthcare industry, indicates CR Group's support for the Company's long-term development and is in the interests of the Company and its shareholders as a whole.

By Order of the Board
China Resources Phoenix Healthcare Holdings Company Limited
HAN Yuewei
Executive Director & Chief Executive Officer

Hong Kong, December 1, 2017

As at the date of this announcement, the Board comprises Mr. WANG Yin and Mr. WANG Yan as non-executive Directors; Mr. CHENG Libing, Mr. HAN Yuewei, Ms. REN Yuan and Ms. FU Yanjun as executive Directors; Mr. KWONG Kwok Kong, Ms. CHENG Hong, Mr. SUN Jianhua and Mr. LEE Kar Chung Felix as independent non-executive Directors.