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华润凤凰

CR Phoenix

China Resources Phoenix Healthcare Holdings Company Limited

華潤鳳凰醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

POSITIVE PROFIT ALERT

This announcement is made by China Resources Phoenix Healthcare Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company’s management with reference to the unaudited management accounts of the Group for the half year ended June 30, 2017, the Group is expected to record an increase of more than 125% in consolidated net profit for the half year ended June 30, 2017 as compared with the consolidated net profit of approximately RMB134 million for the half year ended June 30, 2016.

The Board considers that the expected improvement in the overall results of the Group for the half year ended June 30, 2017 as compared with the corresponding period in 2016 was mainly attributable to:

- (1) The change of approximately RMB115 million in the book value of approximately 108 million shares of UMP Healthcare Holdings Limited (stock code: 722) held by the Company resulting from the change in classification of these shares from long term equity investment to financial assets available for sale pursuant to the related International Accounting Standards; and
- (2) The significant increase in the Company’s revenue from hospital management services since the Company’s acquisition of Ample Mighty Limited completed on October 31, 2016.

However, the Board would like to remind the Shareholders and potential investors that such performance may not be indicative of the Group’s future performance.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the half year ended June 30, 2017, which have not been audited or reviewed by the Company's independent auditor or the audit committee of the Board. Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended June 30, 2017, which is to be released not later than August 31, 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Resources Phoenix Healthcare Holdings Company Limited
Wu Potao
Executive Director

Beijing, July 26, 2017

As at the date of this announcement, the Board comprises Mr. WANG Yin, Mr. WANG Yan, Mr. HE Xuan, and Mr. LIANG Hongze as non-executive Directors; Mr. CHENG Libing, Mr. WU Potao and Mr. XU Zechang as executive Directors; Mr. KWONG Kwok Kong, Ms. CHENG Hong, Mr. SUN Jianhua and Mr. LEE Kar Chung Felix as independent non-executive Directors.