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PHOENIX
HEALTHCARE
GROUP
凤凰医疗集团

Phoenix Healthcare Group Co. Ltd

鳳凰醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1515)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the provisions of inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the half year ended June 30, 2016, the Group is expected to record an increase of around 20%-40% in consolidated net profit attributable to the Shareholders of the Company for the half year ended June 30, 2016 as compared with the consolidated net profit attributable to the Shareholders of the Company of approximately RMB104.218 million for the half year ended June 30, 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Phoenix Healthcare Group Co. Ltd (the "Company" and together with its subsidiaries, the "Group") pursuant to the provisions of inside information (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "Listing Rules") under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the half year ended June 30, 2016, the Group is expected to record an increase of around 20%-40% in consolidated net profit attributable to the Shareholders of the Company for the half year ended June 30, 2016 as compared with the consolidated net profit attributable to the Shareholders of the Company of approximately RMB104.218 million for the half year ended June 30, 2015.

The Board considers that the expected improvement in the overall results of the Group for the half year ended June 30, 2016 as compared with the corresponding period in 2015 was mainly attributable to the continuous increase in the overall patient visits and average spending per patient visit of the Group's in-network hospitals and clinics, the Group has recorded a strong growth in revenue and gross profit, in particular, the hospital management services segment and supply chain business segment, for the half year ended June 30, 2016 as compared to the corresponding period in 2015.

However, the Board would like to remind the Shareholders and potential investors that such performance may not be indicative of the Group's future performance.

The information contained in this announcement is only based on information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the half year ended June 30, 2016, which have not been audited or reviewed by the Company's independent auditor or the audit committee of the Board. Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the half year ended June 30, 2016, which is to be released not later than August 31, 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Phoenix Healthcare Group Co. Ltd
Liang Hongze
Executive Director

Hong Kong, July 26, 2016

As at the date of this announcement, the Board comprises Ms. XU Jie, Mr. LIANG Hongze, Mr. ZHANG Xiaodan, Mr. XU Zechang, Mr. JIANG Tianfan, Mr. SHAN Baojie and Mr. CHENG Libing as executive Directors; Mr. KWONG Kwok Kong, Ms. CHENG Hong, Mr. SUN Jianhua and Mr. LEE Kar Chung Felix as independent non-executive Directors.