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## **China Resources Medical Holdings Company Limited**

### **華潤醫療控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1515)**

#### **INSIDE INFORMATION UPDATE ON YAN HUA IOT AGREEMENT DISPUTE**

This announcement is made by China Resources Medical Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements issued by the Company dated January 15, 2019, January 21, 2019 and April 17, 2019 (the “**Announcements**”) in relation to the Yan Hua IOT Agreement dispute. Unless otherwise defined, capitalized terms used herein shall have the same meanings given to them in the Announcements.

On January 21, 2019, China Resources Hospital Management & Consulting Co. Ltd. (“**CR Hospital Management**”, a subsidiary of the Company) received a letter from Yan Hua Phoenix and Yan Hua Hospital to terminate the Yan Hua IOT Agreement with effect from January 21, 2019. On April 17, 2019, the Group has submitted the civil claim statement against Yan Hua Phoenix and Yan Hua Hospital in relation to the Yan Hua IOT Agreement dispute to Beijing Second Intermediate People’s Court on the even date to seek the court’s ruling that the termination of Yan Hua IOT Agreement by Yan Hua Phoenix and Yan Hua Hospital on January 21, 2019 is void and that Yan Hua Phoenix and Yan Hua Hospital should be liable for damages for breach of the Yan Hua IOT Agreement. On December 18, 2019, the Beijing Second Intermediate People’s Court handed down a civil judgment (2019 Jing 02 Minchu No.304) in relation to the dispute (the “**Original Judgment**”), the key rulings of which are as follows: (1) the termination of Yan Hua IOT Agreement by Yan Hua Phoenix and Yan Hua Hospital is declared to be void and that the parties shall continue to perform its obligations under the Yan Hua

IOT Agreement; (2) the amount of RMB14,400,000, being the breach penalty, is to be paid by Yan Hua Phoenix to CR Hospital Management; (3) other reliefs sought by CR Hospital Management are dismissed; and (4) the counterclaims by Yan Hua Phoenix and Yan Hua Hospital are dismissed. In January 2020, Yan Hua Phoenix and Yan Hua Hospital filed an appeal on the Original Judgment to Beijing Higher People's Court, and the relevant court hearing was held on October 26, 2020. On November 22, 2021, the Beijing Higher People's Court handed down a civil judgment (2020 Jing Minzhong No.110) which rejects the abovementioned appeal filed by Yan Hua Phoenix and Yan Hua Hospital and upholds the Original Judgment, and adjudged that such ruling shall be final.

The Company will use its best endeavours and take all appropriate actions to protect the interests of the Company and the Shareholders. The Company will make further announcement in accordance with the Listing Rules as and when appropriate.

By Order of the Board of  
**China Resources Medical Holdings Company Limited**  
**CHENG Libing**  
*Executive Director and Chief Executive Officer*

Beijing, November 23, 2021

*As at the date of this announcement, the Board comprises Mr. SONG Qing, Mr. CHENG Libing, Ms. REN Yuan and Ms. FU Yanjun as executive directors; Mr. SHAN Baojie as non-executive director; Mr. WU Ting Yuk, Anthony, Mr. KWONG Kwok Kong, Ms. CHIU Kam Hing Kathy and Mr. LEE Kar Chung Felix as independent non-executive directors.*