GOLD-FINANCE HOLDINGS LIMITED
金 誠 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1462)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This is a voluntary announcement made by Gold-Finance Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company (the "**Shareholders**") and potential investors with an update on the business development of the Group.

Reference is made to the Company's announcements dated 13 June 2017 and 6 November 2017 which provided the latest development of the Group in the areas of investment and asset management.

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform its Shareholders and potential investors that in an effort to expand its investment and asset management business, 杭州金仲興投資管理有限公司 (Hangzhou Jin Zhong Xin Investment Management Company Limited*) ("**Jin Zhong Xin**") and 新余觀悦投資管理有限公司 (Xinyu Guan Yue Investment Management Company Limited*) ("**Xinyu Guan Yue**"), the Company's wholly-owned subsidiaries, have established 15 and 11 private equity funds (the "**Funds**") from 1 January 2017 to 30 November 2017, respectively. In addition to the creation of the Funds, Jin Zhong Xin and Xinyu Guan Yue, in the capacity as a general partner, shall also be responsible for the operation of the Funds and shall receive management fees for such operation. As of 30 November 2017, the total asset under management of the Funds amounted to approximately RMB9.3 billion and the aggregate target fund size of the Funds is expected to be approximately RMB21.2 billion. To the best of the Directors' knowledge, information and belief, having made reasonable enquiries, the investors of the Funds are independent third parties who are not connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company and are independent of and not connected with the connected persons of the Company.

The Group is actively expanding its investment and asset management portfolio in order to strengthen its brand recognition and market exposure in the PRC, as well as to produce additional and stable income streams to diversify risks and to increase Shareholders' return. The Company will make further announcement(s) in relation to these developments in compliance with the Listing Rules as and when appropriate.

The publication of this announcement is to provide updated information on the business development of the Group to Shareholders and potential investors. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Gold-Finance Holdings Limited
WEI Jie
Chairman and Chief Executive Officer

Hong Kong, 5 December 2017

At the date of this announcement, the Board comprises Mr. Wei Jie, Ms. Xu Li Yun and Mr. Wong Kam Ting as executive Directors; and Mr. Niu Zhongjie, Mr. Cheung Ying Kwan and Mr. Chen Zhao as independent non-executive Directors.