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**NGA CHUN HOLDINGS COMPANY LIMITED**

**雅駿控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1462)**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the joint announcement jointly issued by the Offeror and the Company dated 15 December 2015 in relation to, among others, the unconditional mandatory cash offer by China Everbright Securities and LY Capital for and on behalf of the Offeror for all the issued shares in the Company (other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Joint Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board wishes to announce that Alliance Capital Partners Limited (“**Alliance Capital**”), a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser of the Company to advise the Independent Board Committee and the Offer Shareholders in respect of the Offer, in particular, whether the terms of the Offer are, or are not fair and reasonable and as to acceptances. The appointment of Alliance Capital as the Company's independent financial adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice of Alliance Capital in respect of the Offer will be included in the Composite Document to be jointly issued by the Offeror and the Company in accordance with the Takeovers Code.

By Order of the Board  
**Nga Chun Holdings Company Limited**  
FUNG Chi Wing  
Chairman

Hong Kong, 16 December 2015

*As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. FUNG Chi Wing, Ms. FUNG Mei Lan and Ir WONG Chi Wai; and three independent non-executive Directors, namely Ir HO Pun Hing, Ir SZETO Ka Sing and Dr. LEUNG Shiu Ki Albert.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.*