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Mobile Internet (China) Holdings Limited

移動互聯（中國）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Director(s)**”) of Mobile Internet (China) Holdings Limited (the “**Company**”) hereby announces that on 22 June 2022 the Board received the letter of resignation respectively from Mr. Wu Ping and Mr. Wu Yu Kun to resign as independent non-executive Director in order to focus on their other personal commitments.

Each of Mr. Wu Ping and Mr. Wu Yu Kun has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Wu Ping and Mr. Wu Yu Kun for their valuable contribution to the Company during their tenure of office.

Pursuant to Rule 3.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Board must include at least three independent non-executive directors. Immediately following the resignation of Mr. Wu Ping and Mr. Wu Yu Kun, the number of independent non-executive Directors of the Company has been reduced to two only, resulting in non-compliance with the requirement prescribed under Rule 3.10 of the Listing Rules.

Pursuant to Rule 3.21 of the Listing Rules, every listed issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director. Immediately following the resignation of Mr. Wu Ping and Mr. Wu Yu Kun, the number of members of the audit committee of the Company has been reduced to one only, resulting in non-compliance with the requirement prescribed under Rule 3.21 of the Listing Rules.

Pursuant to Rule 3.25 of the Listing Rules, every listed issuer must establish a remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive directors. Immediately following the resignation of Mr. Wu Ping, the remuneration committee of the Company does not comprise a majority of independent non-executive Directors, and the chairmanship of the remuneration committee has remained vacant, resulting in non-compliance with the requirement prescribed under Rule 3.25 of the Listing Rules.

To ensure compliance with Rules 3.10, 3.21 and 3.25 of the Listing Rules, the Company is in the process of identifying suitable candidate(s) to fill the relevant vacancies. The Company will use its best endeavours to ensure that suitable candidate is appointed as soon as practicable and in any event within three months in accordance with the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 22 June 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Mr. Wang Yun Fang, and two independent non-executive Directors, namely Mr. So Chi Ming and Mr. Wang Chen Guang.