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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1439)

CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of Mobile Internet (China) Holdings Limited (the “**Company**”) wishes to announce that with effect from 17 January 2018:

- (i) Mr. Chen Wei Wei resigned as an Executive Director and the Chairman of the Board and chairman of Nomination Committee; and
- (ii) Mr. Chen Hong Cai was appointed as an Executive Director and the Chairman of the Board and chairman of Nomination Committee.

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE

Mr. Chen Wei Wei resigned as an Executive Director of the Company (“**Executive Director**”) and the Chairman of the Board (“**Chairman**”) with effect from 17 January 2018 in order to devote more time to his personal endeavours and also ceased to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is also not aware of any such matters in relation to the resignation of Mr. Chen that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Mr. Chen for his valuable contributions to the Company during his tenure of office as the Chairman.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Chen Hong Cai has been appointed as the Executive Director, the Chairman and the chairman of Nomination Committee with effect from 17 January 2018.

The biographical details of Mr. Chen Hong Cai are set out as follows:

Mr. Chen Hong Cai, aged 44, has over 10 years of management experience. Mr. Chen graduated from the Nanjing Audit University (南京審計大學) with a Bachelor Degree in International Trade in 1995. Prior to joining the Group, Mr. Chen has been the deputy general manager of the sales department of Jiangxi Fushan Zhongpinxin Packaging Co. Ltd. (江西福山眾品鑫包裝有限公司) from 2013 to 2017. Before that, he served as the deputy general manager of the production department in Essel Packaging (Guangzhou) Limited (愛索爾(廣州)包裝有限公司) from 2000 to 2013.

Mr. Chen Hong Cai has entered into a service agreement with the Company for an initial term of three years which is renewable for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chen Hong Cai is entitled to an annual salary of RMB3,000,000 plus discretionary bonus which is determined by the Board on the recommendation of the Remuneration Committee and by reference to his duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Chen Hong Cai has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, as at the date of this announcement, Mr. Chen Hong Cai (i) has not held any directorships in other publicly listed companies in the last three year; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any other interests in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Chen Hong Cai that needs to be brought to the attention of the Shareholders and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chen Hong Cai for joining the Board.

By order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 17 January 2018

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the Independent Non-executive Directors of the Company are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.