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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Formerly known as China Packaging Holdings Development Limited

中華包裝控股發展有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

RENEWAL OF HIGH AND NEW TECHNOLOGY ENTERPRISE QUALIFICATION

This announcement is made by Mobile Internet (China) Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of directors of the Company is pleased to announce that Hong Sheng (Jiangxi) Color Printing Packaging Co. Ltd. (“**Hong Sheng**”), an indirect wholly owned subsidiary of the Company in the People’s Republic of China (“**PRC**”), has once again been accredited the status of High and New Technology Enterprise. Hong Sheng was first accredited with the status in 2014 and valid until December 2016. According to the notice from the relevant approval authorities, the renewal of the High Technology Enterprise qualification of Hong Sheng has been approved and the renewed certificate is expected to be issued to Hong Sheng in or around September 2017.

In accordance with the relevant PRC laws and regulations, an enterprise which is certified as High and New Technology Enterprise is entitled to enjoy a preferential tax rate of 15%. As such, the applicable enterprise income tax rate for Hong Sheng for the three financial years from 2017 to 2019 is reduced from 25% to 15%.

The directors of the Company consider that the lower rate of corporate income tax for Hong Sheng will have positive impact on the operating results of the Company.

By Oder of the Board
Mobile Internet (China) Holdings Limited
Chen Wei Wei
Chairman

Jiangxi Province, the PRC, 15 August 2017

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang, and three Independent Non-executive Directors, namely Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.