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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 JULY 2017

The Board is pleased to announce that all the resolutions proposed at the EGM held on 12 July 2017 were duly passed by the Shareholders by way of poll.

The board (the “**Board**”) of directors (the “**Directors**”) of China Packaging Holdings Development Limited (the “**Company**”) announces that at the extraordinary general meeting of the Company held on 12 July 2017 (the “**EGM**”), all the resolutions proposed were duly passed by the Shareholders by way of poll. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company (the “**Circular**”) dated 20 June 2017.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Full text of the resolutions is set out in the notice of EGM dated 20 June 2017. The poll results in resolutions were as follows:

Ordinary Resolution		Number of votes cast (%)	
		For	Against
1.	To approve the issue of the Promissory Note and the Additional Consideration Shares pursuant to the Agreement.	494,982,811 (100%)	0 (0.000%)
Special Resolution		Number of votes cast (%)	
		For	Against
2.	To approve the Change of Company Name.	494,982,811 (100%)	0 (0.000%)

As at the date of EGM, a total of 1,153,239,959 Shares were in issue.

In respect of resolution number 1 as set out in the EGM Notice, Mr. Peng Dong Miao, through Wealthy Achievers, is interested in 224,285,714 Shares, representing 19.45% of the issued share capital of the Company as at the date of the EGM. Therefore, Mr. Peng is a substantial shareholder of the Company and a connected person of the Company. Accordingly, the issue of the Promissory Note and the Additional Consideration Shares constitutes connected transaction for the Company under the Listing Rules and Mr. Peng and its associates were required to abstain from voting on the proposed ordinary resolution at the EGM. Accordingly, the total number of Shares entitled the Independent Shareholders to attend and vote for or against the proposed resolution at the EGM was 928,954,245 Shares, representing approximately 80.55% of the issued share capital of the Company as at the date of the EGM.

In respect of resolution number 2 as set out in the EGM Notice, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the EGM pursuant to Rule 13.40 of the Listing Rules. There were no Shareholders that were required under the Listing Rules to abstain from voting. Accordingly, all Shareholders were entitled to attend and vote for or against resolution no. 2 at the EGM.

As more than 50% of the votes were cast in favour of the ordinary resolution and more than 75% of the votes were cast in favour of the special resolution, all resolutions were duly passed at the EGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

By order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman

Hong Kong, 12 July 2017

As at the date of this announcement, the executive Directors are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.