

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **China Packaging Holdings Development Limited**

**中華包裝控股發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1439)**

### **MEMORANDUM OF UNDERSTANDING IN RELATION TO PROPOSED ACQUISITION OF HEBEI XINJIANG E-COMMERCE COMPANY**

This announcement is made by China Packaging Holdings Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **MEMORANDUM OF UNDERSTANDING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that on 6 June 2017 (after the trading hours), the Company as purchaser entered into a memorandum of understanding (the “**MOU**”) with a company ultimately wholly-owned by Ms. Sun Huirong (the “**Vendor**”) as vendor for the acquisition of majority interest in Hebei Xinjiang E-Commerce Company Limited (河北鑫江電子商務有限公司) (the “**Target Company**”) (the “**Proposed Acquisition**”). Save for the clause on confidentiality, the MOU was not legally binding on the parties thereto. The parties will further discuss and agree on the details terms of the Proposed Acquisition in a formal agreement.

The Vendor holds 100% equity interest in the Target Company as at the date of this announcement. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Ms. Sun Huirong is the sister of Mr. Sun Shao Hua, one of the executive Directors and hence the Vendor is a connected person (as defined in the Listing Rules) of the Company.

## **INFORMATION ON TARGET COMPANY**

The Target Company is a company established in the PRC with limited liability and is principally engaged in providing business-to-business (B2B) and business-to-customer (B2C) electronic trading services through its commodity spot electronic trading platform. By leveraging on its internet and e-commerce technology, bank clearing system and logistic system, the Target Company provides an electronic platform for trading and information exchange.

## **GENERAL**

**The MOU may or may not lead to the entering into the formal agreement for the Proposed Acquisition. Should the transaction contemplated under the MOU materialize, such transaction may potentially constitute, among others, a connected transaction of the Company under Chapter 14A of the Listing Rules. In this regard, the Company will comply with the reporting, disclosure and/or Shareholders' approval requirements under the Listing Rules.**

**Since the Proposed Acquisition may or may not materialize or eventually be consummated, Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company.**

By Order of the Board  
**China Packaging Holdings Development Limited**  
**Chen Wei Wei**  
*Chairman*

Jiangxi Province, the PRC, 6 June 2017

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang, and three independent non-executive Directors, namely Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.*