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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1439)

PRESS CLARIFICATION ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Packaging Holdings Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the increases in the trading volume of the shares of the Company today following the publication of an article (the “**Article**”) which appeared in certain news reports and internet websites in relation to the Group.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Directors confirm that, save as disclosed in this announcement, they are not aware of any reasons for these volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap. 571, the Laws of Hong Kong).

Statements in the Article include, among other things, that:

- (i) the management of the Company indicated that since the acquisition of the mobile gaming business was completed at the end of April last year, the mobile gaming revenue of approximately RMB40 million only reflected the performance of May and June and did not include the performance of the period before acquisition. The total amount of revenue from January to June is approximately RMB120 million and profit at around RMB18 million. For the full year, the percentage of revenue in mobile gaming business will be more than that of last year interim report, which is estimated to be at around 30% to 40%.

- (ii) the name of the new mobile game that the Group has developed is called Jianyujianghu (劍雨江湖).

Upon making enquiry with the management of the Company, the Board wishes to clarify as follows:

- (i) The estimation that the revenue from the mobile gaming business of around 30% to 40% of the total revenue of the Group is merely management targets which the Company endeavours to achieve in 2017. Moreover, this estimation has not been reviewed by the auditors and/or any financial advisors of the Company. The Board wishes to emphasize that the above management targets are subject to market conditions and there is no guarantee that such management targets would be achieved.
- (ii) The name of the new mobile game which the Group has developed is called Jianyuchuanshuo (劍雨傳說).

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised exercise caution when dealing in the securities of the Company.

By Order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman and executive Director

Jiangxi Province, 10 January 2017

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and the Independent Non-executive Directors of the Company are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.