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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1439)

MAJOR TRANSACTION

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN CABLE KING LIMITED AND ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to (i) the announcement of China Packaging Holdings Development Limited (the “**Company**”) dated 17 November 2015 (the “**Announcement**”) in relation to the Acquisition, and (ii) the announcement of the Company dated 14 December 2015 (the “**Delay Announcement**”) in respect of the delay in despatch of circular. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Delay Announcement, a circular containing, among other things, (1) details of the Target Group and the Share Purchase Agreement; (2) financial information of the Group and the Target Group; (3) the valuation on the VIE Company prepared by an independent valuer; (4) the unaudited pro forma financial information of the enlarged Group upon Completion; and (5) a notice of the EGM, will be despatched to the Shareholders on or before 15 January 2016.

As additional time is required by the Company to finalize certain information to be included in the circular, the despatch date of the circular will be postponed from 15 January 2016 to on or before 31 March 2016.

By order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman

PRC, 15 January, 2016

As at the date of this announcement, the executive Directors are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Hu Li Yu; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.