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## **China Packaging Holdings Development Limited**

### **中華包裝控股發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1439)**

#### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Packaging Holdings Development Limited (the “**Company**”) announces that on 18 December 2014, 40,000,000 share options (the “**Options**”) to subscribe for a total of 40,000,000 shares of the Company (the “**Shares**”) were granted under the Company’s share option scheme adopted on 13 December 2013. Details of the Options granted are as follows:

Date of grant:	18 December 2014
Exercise price of the Options:	HK\$0.65 per Share
Closing price of the Shares on the date of grant:	HK\$0.65 per Share
Number of the Options:	40,000,000 Options
Validity period of the Options:	The Options have a term of three years commencing from 18 December 2014 and shall vest and become exercisable in two equal tranches on 18 December 2014 and 18 December 2015 respectively.

Among the total of 40,000,000 Options granted, 21,000,000 Options were granted to the Directors and/or substantial shareholder of the Company, details of which are set out below:

<b>Name</b>	<b>Position</b>	<b>Number of Shares under Options granted</b>
Mr. Chen Wei Wei	executive Director and chairman	6,900,000
Mr. Sun Shao Hua	executive Director and a substantial shareholder of the Company	7,500,000
Ms. Hu Li Yu	executive Director	6,600,000

To the best knowledge and belief of the Board, save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company, nor an associate (as defined under the Listing Rules) of any of them.

The grant of the Options to each of the above Directors and/or substantial shareholder of the Company has been approved by the independent non-executive Directors.

By order of the Board  
**China Packaging Holdings Development Limited**  
**Chen Wei Wei**  
*Chairman*

Jiangxi Province, the PRC, 18 December 2014

*As at the date of this announcement, the executive Directors are Mr. Chen Wei Wei (Chairman), Mr. Sun Shao Hua and Ms. Hu Li Yu; and the independent non-executive Directors are Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.*