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China Packaging Holdings Development Limited

中華包裝控股發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

CLARIFICATION ANNOUNCEMENT

Reference is made to the prospectus (the “**Prospectus**”) of China Packaging Holdings Development Limited (the “**Company**”) dated 27 December 2013. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The Board wishes to clarify that there is a typographical error on page I-51 of “Appendix I – Accountants’ Report” and page V-2 of “Appendix V – Statutory and General Information” of the Prospectus related to the combination of the number of Shares to be allotted and issued to each of the Existing Shareholders under the Capitalisation Issue of 599,999,900 Shares, which is in *pro rata* to their then respective shareholdings in the Company. The said 599,999,900 Shares to be allotted and issued under the Capitalisation Issue shall be allocated as follows:

Shareholder	Number of Shares to be allotted and issued
Novel Blaze	467,999,922
Profit Rocket	71,999,988
Celestial Key	29,999,995
Zhen Xing	29,999,995
Total:	<u>599,999,900</u>

The Directors are of the view that the clarification set out above is not material to the Share Offer and the Group. The Directors confirm that apart from the above typographical error, all material information contained in the Prospectus is correct in all material respects. The Directors wish to affirm that all material information relevant to the Share Offer and the Group has been disclosed in the Prospectus in accordance with the Companies Ordinance, the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) and the Listing Rules. The Directors consider that the above information related to the typographical error does not constitute material information that would require the issuance of a supplemental prospectus under the Listing Rules.

By order of the Board
China Packaging Holdings Development Limited
Chen Wei Wei
Chairman and Executive Director

Hong Kong, 30 December 2013

As at the date of this announcement, the Board comprises Mr. Chen Wei Wei (Chairman), Ms. Hu Li Yu and Mr. Sun Shao Hua as executive Directors, and Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.hs-pack.com and the website of the Stock Exchange at www.hkexnews.hk.