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Mobile Internet (China) Holdings Limited

移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Mobile Internet (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The outbreak of novel coronavirus (2019-nCoV) (the “**Outbreak**”) has led to the supply-and-demand imbalance of medical and personal protective equipment and supplies in China. While the situation in China remains severe, there are more and more cases reported in other parts of the world. As a result, the short-term demand for protective equipment and supplies remain high. In longer term, the Outbreak will likely raise people’s awareness of hygiene habits, and personal protective equipment and supplies are expected to become must-have items for families.

The board of the Company (the “**Board**”) is pleased to announce that Hongsheng (Jiangxi) Color Printing Packaging Co., Ltd., a wholly-owned subsidiary of the Group located in Fengxin County, Yichun City, Jiangxi Province, has submitted an application to relevant government authority to convert part of its existing manufacturing plant to airtight, sterile and dust-proof production base for the manufacturing of medical protective supplies such as protective clothing, gloves, masks, etc. At the same time and to comply with national standards and industry standards, the Group is also actively cooperating with relevant government authorities to apply for the “Medical Equipment Production License” and “Medical Equipment Registration Certificate”.

Currently, the Jiangxi Yichun Fengxin Open Economy Leading Office has approved the Group’s application for new production lines for the manufacturing of protective medical supplies such as protective clothing, gloves, masks, etc.

The aforementioned business initiative is required to meet certain conditions before it can be formally launched, including obtaining various licenses and certificates from relevant government authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Company will make further announcement as and when appropriate in accordance with the Listing Rules.

By order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman and Executive Director

Jiangxi Province, 3 March 2020

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Chen Hong Cai (Chairman), Mr. Sun Shao Hua and Ms. Zheng Li Fang; and three Independent Non-executive Directors, namely Mr. Liu Da Jin, Mr. Ma Yiu Ho, Peter and Mr. Wu Ping.