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CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

AWARD OF JINGJIANG WTE PLANT PPP PROJECT

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited* (formerly known as Dongguan Kewei Environmental Power Company Limited), a wholly-owned subsidiary of the Company, was recently notified that it was awarded the concession right in relation to the circular economy industrial park phase I of waste-to-energy process plant and kitchen waste treatment public-private-partnership (“**PPP**”) project located in Jingjiang City, Taizhou City, Jiangsu Province (靖江市循環經濟產業園（一期）生活垃圾焚燒發電、餐廚廢棄物處理項目) (the “**Jingjiang WTE Plant**”) by Urban Management Bureau of Jingjiang City* (靖江市城市管理局). A concession agreement in relation to the award of the tender (the “**Agreement**”) was entered into in this regard.

Pursuant to the terms of the Agreement, the total daily municipal solid waste processing capacity of the Jingjiang WTE Plant (the “**Processing Capacity**”) shall be 1,200 tonnes. The Jingjiang WTE Plant shall be constructed in two phases, of which the Processing Capacity of phase I shall be 800 tonnes and phase II shall be 400 tonnes. The concession period to operate the Jingjiang WTE Plant shall be 30 years (including the construction period).

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 6 December 2019

As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.

** for identification purposes only*