

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Canvest Environmental Protection Group Company Limited.

GRANDBLUE INVESTMENT HONGKONG LIMITED

(瀚 藍 (香 港) 環 境 投 資 有 限 公 司)

(Incorporated in Hong Kong with limited liability)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 7 July 2024 made by GRANDBLUE INVESTMENT HONGKONG LIMITED (瀚藍(香港)環境投資有限公司) (“Grandblue”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers in relation to the possible privatisation of Canvest Environmental Protection Group Company Limited (the “**Rule 3.7 Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

The board of directors of Grandblue would like to clarify that (1) the directors of Grandblue jointly and severally accept full responsibility for the accuracy of the information contained in the Rule 3.7 Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in the Rule 3.7 Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Rule 3.7 Announcement, the omission of which would make any statement in the Rule 3.7 Announcement misleading; and (2) the directors of Grandblue Environment jointly and severally accept full responsibility for the accuracy of the information contained in the Rule 3.7 Announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in the Rule 3.7 Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Rule 3.7 Announcement, the omission of which would make any statement in the Rule 3.7 Announcement misleading.

Save for the above, all other information and contents of the Rule 3.7 Announcement remain unchanged.

By order of the board of directors of
Grandblue Investment Hongkong Limited

Wu Zhiyong
Director

Tang Yuyun
Director

Hong Kong, 8 July 2024

As at the date of this announcement, the directors of Grandblue are Mr. Wu Zhiyong and Ms. Tang Yuyun.

The directors of Grandblue jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of Grandblue Environment are Mr. Zhang Houxiang, Ms. Jin Duo, Mr. Li Zhibin, Mr. Wang Weirong, Mr. Zhou Shaojie, Mr. Chen Yihua; and the independent directors of Grandblue Environment are Mr. Zhang Jun, Mr. Liang Jinqi and Ms. Li Kantong.

The directors of Grandblue Environment jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.