

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the content of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

### **FACILITY AGREEMENT WITH SPECIFIC PERFORMANCE COVENANTS**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to an Agreement entered into between the Quyang Yuezhan Environmental Intelligent City Service Company Limited\* (曲陽粵展環境智慧城市服務有限公司) (“**Quyang Yuezhan**”), a company incorporated in the People’s Republic of China and is an indirect wholly-owned subsidiary of the Company and a financial institution for a term loan facility in the aggregate amount of RMB165,000,000 (approximately HK\$181,500,000). The Agreement imposes, among other things, a minimum shareholding percentage requirement of Controlling Shareholders in the Company.

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **AGREEMENT**

The board of directors (the “**Board**”) is pleased to announce that on 5 January 2024, Quyang Yuezhan (as borrower) entered into a facility agreement (the “**Agreement**”) with a financial institution (as lender) pursuant to which a term loan facility in the aggregate amount of RMB165,000,000 (approximately HK\$181,500,000) for a term of eleven years from the date of the Agreement was granted to Quyang Yuezhan.

\* *for identification purposes only*

## **DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES**

Pursuant to the Agreement, it shall trigger a event of default (among others) if Ms. LEE Wing Yee Loretta, Mr. LAI Kin Man and Mr. LAI Chun Tung and any trust established, held or controlled by any of them (collectively, the “**Controlling Shareholders**”) collectively cease (directly or indirectly) to hold more than 51% or above of the total shares carrying voting rights of the Company in issue.

Such specific performance obligation imposed on the Controlling Shareholders under the Agreement is required to be disclosed by the Company pursuant to Rule 13.18 of the Listing Rules. As at the date of this announcement, the Controlling Shareholders beneficially holds approximately 55.2% of the total issued share capital of the Company.

The Company shall make continuing disclosure in its subsequent annual and interim reports for so long as the above specific performance obligations continue to exist pursuant to Rule 13.21 of the Listing Rules.

By Order of the Board  
**Canvest Environmental Protection Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 10 January 2024

*As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, and Mr. Lui Ting Cheong Alexander, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Kwok Nam and Mr. Lee Tsung Wah Jonathan, as independent non-executive Directors.*