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**CANVEST ENVIRONMENTAL PROTECTION
GROUP COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

**PROPOSED AMENDMENTS TO THE EXISTING MEMORANDUM
AND ARTICLES OF ASSOCIATION AND
PROPOSED ADOPTION OF NEW MEMORANDUM AND
ARTICLES OF ASSOCIATION OF THE COMPANY**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by The Stock Exchange of Hong Kong Limited in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed companies to provide a set of 14 shareholder protection standards. Therefore, the board of directors (the “**Board**”) of the Company is pleased to take this opportunity to update and amend the existing memorandum and articles of association of the Company in order to (i) bring them in line with the amendments made to the Listing Rules and the applicable laws and procedure of the Cayman Islands; (ii) provide flexibility to the Company in relation to the conduct of general meetings; and (iii) make other consequential and housekeeping improvements (the “**Proposed Amendments**”) by way of adoption of the new memorandum and articles of association of the Company (the “**New Memorandum and Articles**”).

A summary of the major changes brought about by the adoption of the New Memorandum and Articles is set out below:

- (a) to allow all general meetings to be held as a physical meeting in any part of the world and at one or more locations, or as a hybrid meeting or a virtual meeting;

- (b) to include the definitions of “Communication Facilities”, “Hybrid Meeting” and “Virtual Meeting” to align the relevant provisions in the New Memorandum and Articles with the applicable;
- (c) to provide shareholders (“**Shareholders**”) the right to speak at a general meeting;
- (d) to approve, remove and fixing the remunerations of auditors by an ordinary resolution at a general meeting;
- (e) to allow the Board to postpone or make changes to a general meeting when they are in their absolute discretion consider it is inappropriate, impracticable, unreasonable or undesirable to hold the general meeting on or at the scheduled date or time or place of in the scheduled form, for example, in case of bad weather conditions or other similar events, and making corresponding changes to the relevant articles of association;
- (f) to allow for votes to be cast by the Shareholders electronically;
- (g) to allow instruments of proxy to be returned to the Company by electronic means: and
- (h) to make other housekeeping amendments, including making consequential amendments in line with the above amendments to the existing memorandum and articles of association.

The Proposed Amendments and the proposed adoption of the New Memorandum and Articles are subject to the approval of the Shareholders by way of a special resolution at the 2022 annual general meeting of the Company (“**2022 AGM**”). If approved and adopted by the Shareholders at the 2022 AGM, the New Memorandum and Articles will take effect from the close of the 2022 AGM.

A circular containing, among other matters, details relating to the Proposed Amendments and the proposed adoption of the New Memorandum and Articles together with a notice of the 2022 AGM will be despatched to the Shareholders in due course.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 25 April 2022

As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun and Mr. Lui Ting Cheong Alexander, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.