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## **CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

### **VOLUNTARY ANNOUNCEMENT**

#### **AWARD OF WUCHANG WTE PLANT CONCESSION PROJECT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited\* (formerly known as Dongguan Kewei Environmental Power Company Limited), a wholly-owned subsidiary of the Company, was recently notified that it was awarded the concession right in relation to the waste-to-energy process plant concession project located in Wuchang City, Harbin City, Heilongjiang Province (五常市垃圾焚燒發電處理工程特許經營項目) (the “**Wuchang WTE Plant**”) by Urban Management and Law Enforcement Bureau of Wuchang City\* (五常市城市管理綜合執法局). An agreement in relation to the award of the tender (the “**Agreement**”) was entered into in this regard.

Pursuant to the terms of the Agreement, the total daily solid waste processing capacity of the Wuchang WTE Plant (the “**Processing Capacity**”) shall be 600 tonnes. The concession period to operate the Wuchang WTE Plant shall be 30 years (including the construction period). A concession agreement may be entered into upon further negotiations.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board  
**Canvest Environmental Protection  
Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 10 September 2019

*As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.*

*\* for identification purposes only*