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**CANVEST ENVIRONMENTAL PROTECTION
GROUP COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

**AWARD OF CONCESSION RIGHT TO QIANDONGNAN
PREFECTURE SOUTH AREA WTE PLANT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited* (formerly known as Dongguan Kewei Environmental Power Company Limited), a wholly-owned subsidiary of the Company, was recently notified that it was awarded the concession right in relation to the municipal waste-to-energy plant located in Liping County, Qiandongnan Miao and Dong Autonomous Prefecture of Guizhou Province (黔東南州南部片區垃圾焚燒發電廠) (the “**Qiandongnan Prefecture South Area WTE Plant**”) by Bureau of Housing, Urban and Rural Construction of Liping County* (黎平縣住房和城鄉建設局). A concession agreement in relation to the award (the “**Agreement**”) was entered into in this regard.

Pursuant to the terms of the Agreement, the daily municipal solid waste processing capacity (the “**Processing Capacity**”) of the Qiandongnan Prefecture South Area WTE Plant shall be 1,050 tonnes. The Qiandongnan Prefecture South Area WTE Plant shall be constructed in two phases, of which the Processing Capacity of phase I shall be 700 tonnes and phase II shall be 350 tonnes. The concession period to operate the Qiandongnan Prefecture South Area WTE Plant shall be 30 years (excluding the construction period).

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 2 August 2019

As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.

** for identification purposes only*