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**CANVEST ENVIRONMENTAL PROTECTION
GROUP COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

**VOLUNTARY ANNOUNCEMENT
AWARD OF RUILI WTE PLANT PPP PROJECT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Canvest Kewei Environmental Investment (Guangdong) Company Limited* (粵豐科維環保投資(廣東)有限公司) (formerly known as Dongguan Kewei Environmental Power Company Limited* (東莞科維環保投資有限公司)), a wholly-owned subsidiary of the Company, was recently notified that it was conditionally awarded the waste-to-energy plant public-private-partnership (“**PPP**”) project located in Ruili city of Yunnan province (瑞麗垃圾焚燒發電廠) (the “**Ruili WTE Plant**”) by Bureau of Housing, Urban and Rural Construction of Ruili City (瑞麗市住房和城鄉建設局). An investment agreement (the “**Agreement**”) was entered into in this regard.

Pursuant to the Agreement, the daily municipal solid waste processing capacity (the “**Processing Capacity**”) of the Ruili WTE Plant shall be 1,000 tonnes. The Ruili WTE Plant shall be constructed in two phases, of which the Processing Capacity of phase I shall be 600 tonnes and phase II shall be 400 tonnes. The concession period to operate the Ruili WTE Plant shall be 30 years (including the construction period). A concession agreement may be entered into upon further negotiations. As at the date of this announcement, no concession agreement has been entered into.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
Canvest Environmental Protection Group Company Limited
Lee Wing Yee Loretta
Chairlady

Hong Kong, 21 May 2019

As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.

** for identification purposes only*