

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the content of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CANVEST ENVIRONMENTAL PROTECTION  
GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**SUPPLEMENTAL ANNOUNCEMENT  
ADOPTION OF SHARE AWARD SCHEME**

Reference is made to the announcement of the Company dated 3 May 2019 (the “**Announcement**”) in respect of the adoption of the Share Award Scheme. Unless otherwise stated, capitalized terms used herein shall denote the same meanings as those defined in the Announcement.

The Company would like to provide further information in relation to the Share Award Scheme.

**OPERATION OF THE SHARE AWARD SCHEME**

In connection with the Share Award Scheme, the Board may, from time to time, cause to be paid a Contributed Amount to the Trust by way of settlement or otherwise which shall constitute part of the Trust Fund, for the purchase or subscription (as the case may be) of Shares and other purposes set out in the Scheme Rules and the Trust Deed. The Shares may either be purchased by the Trustee from the open market or may be issued by the Company to the Trustee under a general mandate, which is available from time to time as approved by Shareholders. For the avoidance of doubt, no new Shares will be issued under a specific mandate. Should new Shares be issued under a general mandate, an application will be made by the Company to the listing committee of the Stock Exchange for the listing of, and permission to deal in, the new Shares on the Stock Exchange.

Where any Award is proposed to be granted to any Eligible Persons who is a connected person of the Company as defined under Chapter 14A of the Listing Rules, such Award must be approved by all the independent non-executive Directors and the Company shall comply with such provisions of the Listing Rules as may be applicable, including any reporting, announcement and/or independent Shareholders’ approval requirements, unless otherwise exempted under the Listing Rules. The relevant connected persons and their associates will also abstain from voting on the relevant meeting in approving the grant of the Awarded Shares.

## **DISQUALIFICATION OF SELECTED PERSON**

In the event that prior to or on the Vesting Date, a Selected Person is found to be an Excluded Person or is deemed to cease to be an Eligible Person due to the circumstances as stated in the Announcement, the relevant Award made to such Selected Person shall automatically lapse forthwith and the relevant Awarded Shares shall not vest on the relevant Vesting Date but shall remain part of the Trust Fund. The Awarded Shares would then be used for further Award under the Share Award Scheme.

By Order of the Board  
**Canvest Environmental Protection Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 9 May 2019

*As at the date of this announcement, the Board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.*