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## **CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

### **VOLUNTARY ANNOUNCEMENT**

#### **AWARD OF DIANBAI WTE PLANT PPP PROJECT**

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Dongguan Kewei Environmental Power Company Limited (“**Kewei**”), a wholly-owned subsidiary of the Company, was recently notified that it was awarded the waste-to-energy plant public-private-partnership (“**PPP**”) project located in Dianbai district of Maoming city of Guangdong Province (電白垃圾焚燒發電廠) (the “**Dianbai WTE Plant**”) by Bureau of Housing, Urban and Rural Construction of Dianbai District, Maoming City (茂名市電白區住房和城鄉建設局). An agreement in relation to the award of the tender (the “**Agreement**”) was entered into in this regard.

Pursuant to the Agreement, the daily municipal solid waste processing capacity of the Dianbai WTE Plant (the “**Processing Capacity**”) shall be 2,250 tonnes. The Dianbai WTE Plant shall be constructed in two phases, of which the Processing Capacity of phase I shall be 1,500 tonnes and phase II shall be 750 tonnes. The concession period to operate the Dianbai WTE Plant shall be 30 years (including the construction period). A concession agreement may be entered into upon further negotiations. As at the date of this announcement, no concession agreement has been entered into.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board  
**Canvest Environmental Protection  
Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 16 November 2017

*As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun, Mr. Lui Ting Cheong Alexander and Mr. Lai Yui, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason, Mr. Chung Wing Yin and Mr. Chung Kwok Nam, as independent non-executive Directors.*