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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record an increase of not less than 40% in profit attributable to equity holders of the Company for the six months ended 30 June 2017, as compared to the corresponding period in 2016.

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Group is expected to record an increase of not less than 40% in profit attributable to equity holders of the Company for the six months ended 30 June 2017, as compared to the corresponding period in 2016. This is mainly attributable to the increase in construction revenue arising from additional projects under construction.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 currently available, which is subject to finalisation and will not be required to be audited by the auditor of the Company. It is not based on any figures or information reviewed by the Company’s auditor or audit committee of the Company. The Company is still in the process of finalising its interim results for the six months ended 30 June 2017 and such results are subject to review by the Company’s independent auditor. The Company expects to announce its unaudited interim results for the six months ended 30 June 2017 before the end of August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 26 July 2017

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Feng Jun, Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason, Chung Wing Yin and Chung Kwok Nam, as independent non-executive Directors.