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CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

VOLUNTARY ANNOUNCEMENT

AWARD OF BOT CONCESSION RIGHT TO XINYI WTE PLANT

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 3 March 2017, Dongguan Kewei Environmental Power Company Limited (“**Kewei**”), a wholly-owned subsidiary of the Company, was awarded the build-operate-transfer (“**BOT**”) concession right in relation to the Xinyi Waste-to-energy Plant (“**Xinyi WTE Plant**”) by Bureau of Housing, Urban and Rural Planning and Construction of Xinyi Municipality (信宜市住房和城鄉規劃建設局) (the “**Bureau**”). A framework agreement (“**Agreement**”) was entered in this regard.

Pursuant to the Agreement, the daily municipal solid waste processing capacity (“**Processing Capacity**”) of Xinyi WTE Plant shall be 750 tonnes. Xinyi WTE Plant shall be constructed in two phases, of which the Processing Capacity shall be 500 tonnes after phase I and 750 tonnes after phase II. The concession period to operate the Xinyi WTE Plant shall be 30 years (including the construction period). A concession agreement may be entered upon further negotiations. As at the date of this announcement, no concession agreement has been entered.

The Company will make further announcement(s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 6 March 2017

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.