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**CANVEST ENVIRONMENTAL PROTECTION GROUP
COMPANY LIMITED**

粵豐環保電力有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1381)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of approximately 50% in profit attributable to equity holders of the Company for the six months ended 30 June 2016, as compared to the corresponding period in 2015.

This announcement is made by Canvest Environmental Protection Group Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of approximately 50% in profit attributable to equity holders of the Company for the six months ended 30 June 2016, as compared to the corresponding period in 2015. This is mainly attributable to (i) the increase in revenue from power sales and waste treatment fees contributed by the waste-to-energy (“**WTE**”) plant of Dongguan Eco-Tech Environmental Power Company Limited after the completion of technological upgrade; and (ii) construction revenue and finance income arising from the build-operate-transfer (BOT) arrangement relating to the WTE plant of Laibin Zhongke Environmental Power Company Limited.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 currently available, which is subject to finalisation and will not be required to be audited by the auditor of the Company. It is not based on any figures or information reviewed by the Company’s auditor or audit committee of the Company. The Company is still in the process of finalising its interim results for the six months ended 30 June 2016 and such results are subject to review by the

Company's independent auditor. The Company expects to announce its unaudited interim results for the six months ended 30 June 2016 before the end of August 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**Canvest Environmental Protection
Group Company Limited**
Lee Wing Yee Loretta
Chairlady

Hong Kong, 3 August 2016

As at the date of this announcement, the Board comprises Lee Wing Yee Loretta, Lai Kin Man, Yuan Guozhen and Lai Chun Tung, as executive Directors; Lui Ting Cheong Alexander and Lai Yui, as non-executive Directors; Sha Zhenquan, Chan Kam Kwan Jason and Chung Wing Yin, as independent non-executive Directors.